

11 November 2009

**Unpaid Bills of Exchange Statistics  
September 2009. Provisional data**

**The number of unpaid bills of exchange decreases 33.2% in  
September, as compared with the same month in 2008**

**4.5% of the total amount of expired bills of exchange are unpaid**

In September, the number of returned unpaid bills of exchange reached 409,887, representing a 33.2% decrease with respect to the same month the previous year.

The value of these unpaid bills of exchange reached 816 million euros, with a 57.2% decrease as compared with September 2008.

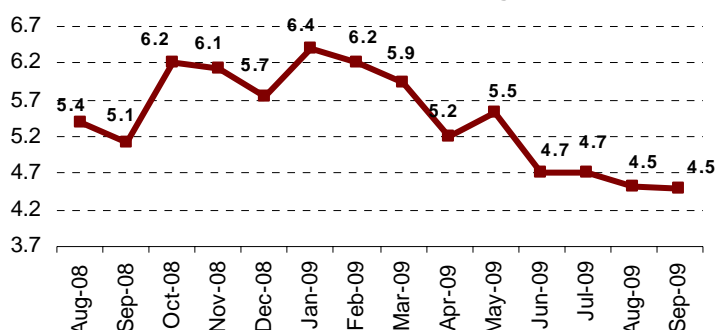
**Total unpaid and expired bills of exchange**

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
<b>Number of bills of exchange (1)</b>				
Number of expired bills of exchange	9,143,093	17.4	-23.7	-19.9
Number of unpaid bills of exchange	409,887	16.7	-33.2	-8.3
<b>Value of bills of exchange (2)</b> (million euros)				
Value of expired bills of exchange	21,994	33.1	-39.6	-33.7
Value of unpaid bills of exchange	816	23.7	-57.2	-23.2
<b>Average value of bills of exchange (3=2/1)</b> (euros)				
Average value of expired bills of exchange	2,406	13.4	-20.9	-17.3
Average value of unpaid bills of exchange	1,990	6.0	-36.0	-16.3

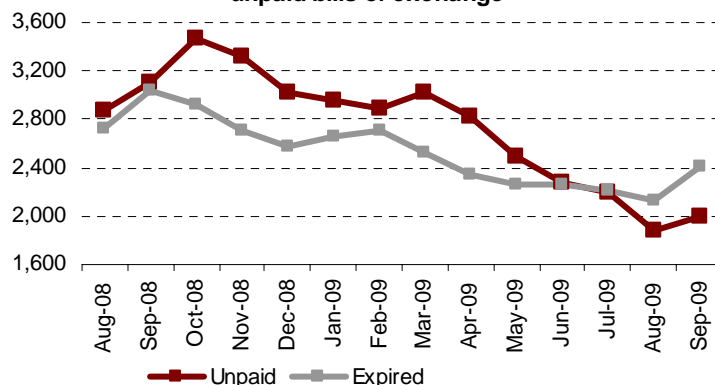
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.5%.

In September 2009, the average value of expired bills of exchange (2,406 euros) was higher than the average value of unpaid bills of exchange (1,990 euros).

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired bills of exchange and unpaid bills of exchange



## Bills of exchange by financial institution

65.2% of expired bills of exchange in the month of September were processed by Banks. Savings Banks managed 29.2% and Credit Unions managed the remaining 5.6%.

The number of unpaid bills of exchange decreased 39.2% in Savings Banks, 38.9% in Credit Unions and 30.0% in Banks.

The average value of unpaid bills of exchange was higher in Credit Unions (3,184 euros) than in Savings Banks (2,158 euros) and Banks (1,845 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (4.7%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.6%).

## Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	409,887	-33.2	-8.3	1,990	-36.0	-16.3	4.5	-12.4	14.5
Banks	280,274	-30.0	-8.1	1,845	-33.9	-14.3	4.7	-7.4	18.3
Savings Banks	111,031	-39.2	-9.2	2,158	-41.9	-19.7	4.2	-19.9	7.6
Credit Unions	18,582	-38.9	-4.9	3,184	-12.9	-13.0	3.6	-31.5	6.4

### Bills of exchange by type of bill and financial institution

75.0% of expired bills of exchange in the month of September were portfolio bills of exchange, while the remaining 25.0% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills was greater for portfolio bills of exchange (4.8%) than for bills of exchange in debt collection management from clients (3.6%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (5.2%). However, Savings Banks recorded the highest percentage of bills of exchange in debt collection management from clients (3.8%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (2,050 euros) than for bills of exchange in debt collection management from clients (1,751 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (3,405 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,938 euros).

### Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
<b>Portfolio bills of exchange</b>								
Expired (1)	6,857,966	2,475	4,327,732	2,308	2,077,481	2,776	452,753	2,696
Unpaid (2)	328,424	2,050	223,259	1,821	88,478	2,372	16,687	3,405
Percentage (3=2/1)	4.8		5.2		4.3		3.7	
<b>Debt collection management from clients</b>								
Expired (1)	2,285,127	2,197	1,636,925	2,328	586,549	1,835	61,653	2,166
Unpaid (2)	81,463	1,751	57,015	1,938	22,553	1,319	1,895	1,237
Percentage (3=2/1)	3.6		3.5		3.8		3.1	

## Geographical distribution of unpaid bills of exchange

Canarias (6.2%), Comunidad de Madrid (5.2%), and Andalucía and Illes Balears (both with 5.0%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in September.

Conversely, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (2.9%) and Galicia and País Vasco (both with 3.4%).

Extremadura and Región de Murcia (with 4,347 and 3,773 euros, respectively) were the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Communities with the lowest average values of unpaid bills of exchange were Cataluña (with 1,334 euros), Comunidad de Madrid (with 1,752 euros) and Principado de Asturias (with 1,808 euros).

## Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	9,143,093	#####	409,887	815,731,701	4.5	2,406	1,990
Andalucía	561,596	1,673,550,373	28,032	81,194,572	5.0	2,980	2,896
Aragón	277,110	673,000,702	12,005	29,244,217	4.3	2,429	2,436
Asturias (Principado de)	168,984	408,113,474	6,198	11,208,420	3.7	2,415	1,808
Balears (Illes)	86,503	259,428,190	4,355	14,728,578	5.0	2,999	3,382
Canarias	75,196	244,763,248	4,629	12,848,255	6.2	3,255	2,776
Cantabria	70,607	207,753,352	2,681	6,126,157	3.8	2,942	2,285
Castilla y León	262,061	766,498,459	9,763	33,409,835	3.7	2,925	3,422
Castilla-La Mancha	248,937	660,990,591	9,178	26,460,446	3.7	2,655	2,883
Cataluña	3,118,587	5,617,146,462	143,830	191,822,183	4.6	1,801	1,334
Comunitat Valenciana	1,088,289	2,363,343,916	50,128	100,677,851	4.6	2,172	2,008
Extremadura	71,260	262,122,667	3,301	14,348,035	4.6	3,678	4,347
Galicia	442,953	1,244,063,802	15,127	43,121,468	3.4	2,809	2,851
Madrid (Comunidad de)	1,552,807	4,403,355,898	80,314	140,718,912	5.2	2,836	1,752
Murcia (Región de)	245,595	819,010,322	11,927	44,521,282	4.9	3,335	3,733
Navarra (Comunidad Foral de)	190,293	494,212,271	5,495	13,857,768	2.9	2,597	2,522
País Vasco	603,747	1,704,270,566	20,265	46,405,030	3.4	2,823	2,290
Rioja (La)	74,525	185,082,030	2,572	4,727,783	3.5	2,483	1,838
Ceuta and Melilla	4,043	7,389,918	87	310,909	2.2	1,828	3,574

## Provincial information

The provincial results provided in this Press release may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/en/daco/daco42/daco427/eipro0909.pdf>

For further information see **INEbase-[www.ine.es](http://www.ine.es)** All press releases at: **[www.ine.es/prensa/prensa\\_en.htm](http://www.ine.es/prensa/prensa_en.htm)**

**Press office:** Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - [gprensa@ine.es](mailto:gprensa@ine.es)

**Information area:** Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine](http://www.ine.es/infoine)

## Unpaid Bills of exchange statistic

### September 2009. Provisional data

#### DBES.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>6,857,966</b>	<b>16,973,398,340</b>	<b>4,327,732</b>	<b>9,986,835,750</b>	<b>2,077,481</b>	<b>5,766,130,587</b>	<b>452,753</b>	<b>1,220,432,003</b>
Andalucía	490,142	1,533,335,854	255,401	800,978,483	186,739	569,528,395	48,002	162,828,976
Aragón	204,955	576,893,412	116,470	299,350,786	57,632	162,616,158	30,853	114,926,468
Asturias (Ppdo de)	152,525	373,173,238	83,232	210,236,189	52,398	127,663,181	16,895	35,273,868
Balears (Illes)	72,500	242,753,442	42,924	125,264,119	28,521	113,302,447	1,055	4,186,876
Canarias	65,966	231,545,574	34,816	126,954,775	24,082	80,082,388	7,068	24,508,411
Cantabria	57,727	178,165,657	35,596	115,145,619	20,667	60,495,305	1,464	2,524,733
Castilla y León	225,538	708,067,580	117,583	340,224,900	87,631	303,706,345	20,324	64,136,335
Castilla-La Mancha	218,736	616,246,424	74,793	230,223,914	89,286	281,971,391	54,657	104,051,119
Cataluña	1,977,616	3,558,034,456	1,437,546	2,500,963,264	537,207	1,049,347,126	2,863	7,724,066
Comunitat Valenciana	993,906	2,239,963,138	550,241	1,227,990,061	349,420	817,007,546	94,245	194,965,531
Extremadura	67,943	255,847,757	32,568	125,613,481	28,764	109,945,604	6,611	20,288,672
Galicia	388,496	1,150,901,472	235,068	701,518,670	151,264	442,375,771	2,164	7,007,031
Madrid (Comunidad de)	1,014,650	2,542,706,332	827,689	1,637,979,631	182,930	883,245,954	4,031	21,480,747
Murcia (Región de)	218,025	702,509,670	108,091	390,375,734	92,876	254,465,020	17,058	57,668,916
Navarra (Com. Foral de)	156,505	440,595,467	75,931	186,692,307	40,137	106,210,430	40,437	147,692,730
Pais Vasco	489,132	1,457,146,553	261,550	874,572,353	129,367	355,182,811	98,215	227,391,389
Rioja (La)	59,758	158,268,479	35,994	88,260,452	16,963	47,149,722	6,801	22,858,305
Ceuta	3,554	4,827,071	1,981	3,138,911	1,567	1,680,909	6	7,251
Melilla	292	2,416,764	258	1,352,101	30	154,084	4	910,579

11 November 2009

## DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>328,424</b>	<b>673,128,876</b>	<b>223,259</b>	<b>406,458,734</b>	<b>88,478</b>	<b>209,852,530</b>	<b>16,687</b>	<b>56,817,612</b>
Andalucía	23,958	74,606,705	12,389	41,452,315	9,314	25,043,170	2,255	8,111,220
Aragón	9,401	26,393,399	5,368	10,100,727	2,794	9,081,943	1,239	7,210,729
Asturias (Ppdo de)	5,269	9,832,328	2,915	5,209,009	1,854	3,395,901	500	1,227,418
Balears (Illes)	3,886	14,209,346	2,195	8,196,755	1,647	5,881,380	44	131,211
Canarias	4,334	12,307,294	2,028	5,708,706	1,854	5,182,319	452	1,416,269
Cantabria	2,307	5,395,657	1,365	3,478,558	895	1,859,070	47	58,029
Castilla y León	8,715	30,812,012	4,592	14,087,501	3,427	14,428,442	696	2,296,069
Castilla-La Mancha	8,045	24,833,028	3,179	8,249,004	3,943	12,093,946	923	4,490,078
Cataluña	105,462	134,691,591	80,821	97,188,104	24,529	37,192,707	112	310,780
Comunitat Valenciana	46,088	96,545,307	26,528	52,558,630	15,083	31,159,928	4,477	12,826,749
Extremadura	3,156	14,102,814	1,362	5,303,199	1,455	7,302,638	339	1,496,977
Galicia	13,463	39,712,210	8,300	27,454,334	5,078	11,950,018	85	307,858
Madrid (Comunidad de)	61,534	103,194,884	54,328	78,623,640	6,646	20,026,058	560	4,545,186
Murcia (Región de)	9,573	30,201,590	4,813	14,451,705	4,026	13,263,337	734	2,486,548
Navarra (Com. Foral de)	4,869	12,535,709	2,620	6,637,503	1,219	2,706,187	1,030	3,192,019
Pais Vasco	16,124	39,418,978	9,083	25,287,583	4,067	8,055,863	2,974	6,075,532
Rioja (La)	2,156	4,025,310	1,324	2,219,235	613	1,172,220	219	633,855
Ceuta	71	270,903	37	213,915	33	55,903	1	1,085
Melilla	13	39,811	12	38,311	1	1,500	0	0

DBES - SEPTEMBER 2009 (2/4)

## DBES.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>2,285,127</b>	<b>5,020,697,901</b>	<b>1,636,925</b>	<b>3,810,990,298</b>	<b>586,549</b>	<b>1,076,148,955</b>	<b>61,653</b>	<b>133,558,648</b>
Andalucía	71,454	140,214,519	42,550	98,546,169	25,117	34,476,202	3,787	7,192,148
Aragón	72,155	96,107,290	33,892	49,317,590	17,983	28,708,943	20,280	18,080,757
Asturias (Ppdo de)	16,459	34,940,236	10,416	23,556,595	5,731	10,281,266	312	1,102,375
Balears (Illes)	14,003	16,674,748	10,039	11,590,474	3,939	4,950,283	25	133,991
Canarias	9,230	13,217,674	5,302	6,940,118	3,323	4,931,846	605	1,345,710
Cantabria	12,880	29,587,695	9,533	18,770,608	1,718	9,754,770	1,629	1,062,317
Castilla y León	36,523	58,430,879	18,965	32,567,116	8,482	17,431,453	9,076	8,432,310
Castilla-La Mancha	30,201	44,744,167	15,248	22,187,537	13,281	20,203,623	1,672	2,353,007
Cataluña	1,140,971	2,059,112,006	833,151	1,572,649,984	306,346	484,060,074	1,474	2,401,948
Comunitat Valenciana	94,383	123,380,778	51,377	72,858,336	35,912	44,049,458	7,094	6,472,984
Extremadura	3,317	6,274,910	1,861	2,968,014	1,257	2,464,931	199	841,965
Galicia	54,457	93,162,330	34,713	57,714,409	19,539	34,937,229	205	510,692
Madrid (Comunidad de)	538,157	1,860,649,566	430,241	1,562,536,814	107,251	296,255,324	665	1,857,428
Murcia (Región de)	27,570	116,500,652	12,012	32,059,826	13,825	24,898,029	1,733	59,542,797
Navarra (Com. Foral de)	33,788	53,616,804	18,229	28,097,644	7,947	12,509,100	7,612	13,010,060
Pais Vasco	114,615	247,124,013	99,412	198,201,699	11,316	41,855,909	3,887	7,066,405
Rioja (La)	14,767	26,813,551	9,982	20,421,553	3,436	4,247,976	1,349	2,144,022
Ceuta	197	146,083	2	5,812	146	132,539	49	7,732
Melilla	0	0	0	0	0	0	0	0

DBES - SEPTEMBER 2009 (3/4)

## DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>81,463</b>	<b>142,602,825</b>	<b>57,015</b>	<b>110,511,778</b>	<b>22,553</b>	<b>29,747,658</b>	<b>1,895</b>	<b>2,343,389</b>
Andalucía	4,074	6,587,867	1,837	4,100,194	2,014	2,156,675	223	330,998
Aragón	2,604	2,850,818	1,320	1,343,791	706	1,067,891	578	439,136
Asturias (Ppdo de)	929	1,376,092	556	611,847	367	695,923	6	68,322
Balears (Illes)	469	519,232	309	375,545	158	137,205	2	6,482
Canarias	295	540,961	178	404,256	104	94,336	13	42,369
Cantabria	374	730,500	233	432,830	86	232,713	55	64,957
Castilla y León	1,048	2,597,823	512	1,487,369	332	874,282	204	236,172
Castilla-La Mancha	1,133	1,627,418	569	843,913	503	699,386	61	84,119
Cataluña	38,368	57,130,592	27,272	43,687,876	11,047	13,393,289	49	49,427
Comunitat Valenciana	4,040	4,132,544	2,114	2,465,112	1,700	1,500,592	226	166,840
Extremadura	145	245,221	78	113,577	64	119,542	3	12,102
Galicia	1,664	3,409,258	993	2,354,642	668	1,052,658	3	1,958
Madrid (Comunidad de)	18,780	37,524,028	15,128	31,740,008	3,616	5,763,771	36	20,249
Murcia (Región de)	2,354	14,319,692	1,613	13,325,111	651	761,178	90	233,403
Navarra (Com. Foral de)	626	1,322,059	330	716,876	123	305,252	173	299,931
Pais Vasco	4,141	6,986,052	3,695	5,998,732	309	768,198	137	219,122
Rioja (La)	416	702,473	278	510,099	103	124,650	35	67,724
Ceuta	3	195	0	0	2	117	1	78
Melilla	0	0	0	0	0	0	0	0

DBES - SEPTEMBER 2009 (4/4)