

16 November 2012

Unpaid Bills of Exchange Statistics
September 2012. *Provisional data*

The value of unpaid bills of exchange decreased 16.2% in September, as compared with the same month in 2011

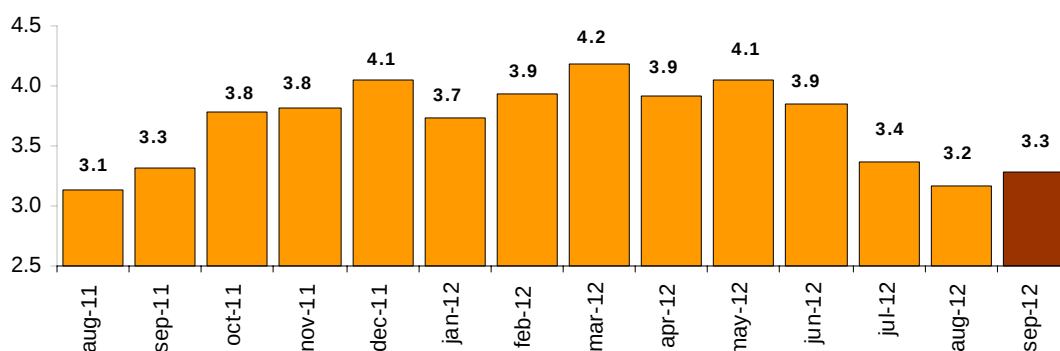
3.3% of the total expired bills of exchange are unpaid

In September, the number of returned unpaid bills of exchange reached 533 million euros, representing a 16.2% decrease with regard to the same month the previous year. Of this value, 63.6% corresponded to Banks, 29.8% to Saving Banks and 6.6% to Credit Unions.

Credit materialised in unpaid bills of exchange. September 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value of expired bills of exchange (million euros)	16,199	10.5	-15.3	-11.3
-Banks	10,497	10.1	-17.1	-10.7
-Savings Banks	4,601	10.3	-12.8	-14.6
-Credit Unions	1,100	13.3	-7.6	-3.3
Value of paid bills (million euros)	15,666	10.3	-15.3	-11.8
-Banks	10,159	10.2	-16.9	-11.1
-Savings Banks	4,443	9.6	-13.1	-15.1
-Credit Unions	1,064	15.1	-7.2	-3.6
Value of unpaid bills of exchange (million euros)	533	14.7	-16.2	2.4
-Banks	339	6.9	-21.3	3.5
-Savings Banks	159	33.9	-2.2	-1.3
-Credit Unions	36	21.5	-17.9	7.5
% of paid bills against expired bills	96.7	-0.1	0.0	-0.5
% of unpaid bills against expired bills	3.3	3.8	-1.0	15.4

Percentage of unpaid bills of exchange against expired bills of exchange



The percentage of unpaid bills of exchange against expired bills of exchange reached 3.3% in September 2012, as compared with 3.2% in August 2012.

In September, 74.1% of the value of unpaid bills of exchange corresponded to portfolio bills of exchange and 25.9% to bills of exchange in debt collection management.

Credit expired during the month by type of bill. September 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange				
(million euros)				
-Expired bills	11,093	14.3	-19.6	-15.6
-Paid bills	10,698	13.9	-19.7	-16.2
-Unpaid bills	395	26.4	-17.4	-0.4
Value Debt collection management from clients				
(million euros)				
-Expired bills	5,106	3.0	-4.1	0.1
-Paid bills	4,968	3.4	-3.9	-0.2
-Unpaid bills	138	-9.3	-12.4	11.7
% of portfolio unpaid bills	74.1	10.2	-1.5	-2.7
% of unpaid bills of exchange in debt collection management	25.9	-20.9	4.4	9.1

In September, the number of returned unpaid bills of exchange reached 304,610, representing a 9.0% decrease, as compared with the same month the previous year.

Number of bills of exchange by type of financial institution. September 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Number of expired bills of exchange	7,515,081	3.5	-9.9	-7.4
-Banks	4,894,068	3.4	-9.4	-7.7
-Savings Banks	2,108,983	2.3	-13.5	-9.1
-Credit Unions	512,030	9.9	1.8	5.1
Number of paid bills of exchange	7,210,471	3.4	-9.9	-7.6
-Banks	4,691,151	3.3	-9.3	-7.9
-Savings Banks	2,024,276	2.2	-13.7	-9.3
-Credit Unions	495,044	10.2	2.1	4.7
Number of unpaid bills of exchange	304,610	4.3	-9.0	-2.4
-Banks	202,917	4.6	-10.0	-2.9
-Savings Banks	84,707	4.2	-7.1	-4.3
-Credit Unions	16,986	0.8	-6.1	15.9

The average value of paid bills of exchange (2,173 euros) was higher than the average value of expired bills of exchange (2,155 euros) and the value of unpaid bills of exchange (1,750 euros).

Average value of bills of exchange by type of financial institution. September 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Average value of expired bills of exchange (euros)	2,155	6.8	-6.0	-4.3
-Banks	2,145	6.5	-8.5	-3.2
-Savings Banks	2,182	7.9	0.8	-6.1
-Credit Unions	2,149	4.9	-9.2	-8.0
Average value of bills of exchange dealt with (euros)	2,173	6.7	-5.9	-4.6
-Banks	2,166	6.7	-8.4	-3.5
-Savings Banks	2,195	7.3	0.7	-6.4
-Credit Unions	2,150	4.4	-9.1	-8.0
Average value from unpaid bills of exchange (euros)	1,750	10.0	-7.9	4.9
-Banks	1,668	2.2	-12.5	6.6
-Savings Banks	1,873	28.5	5.3	3.2
-Credit Unions	2,107	20.5	-12.6	-7.3

Geographical distribution of unpaid bills of exchange

Extremadura (4.8%) was the Autonomous Community that registered the highest percentage of unpaid bills of exchange against expired bills of exchange, whereas Comunidad Foral de Navarra and País Vasco (both with 2.8%) registered the lowest percentage.

The Autonomous Community with the highest annual increase of unpaid bills of exchange was Principado de Asturias (5.6%). In turn, Cantabria presented the highest drop (with -51.4%).

Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. September 2012

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	16,198,752,287	532,947,075	3.3	14.7	-16.2
Andalucía	1,118,656,330	45,923,298	4.1	12.1	-19.5
Aragón	510,084,652	16,107,198	3.2	20.1	-11.9
Asturias, Principado de	274,904,689	12,081,851	4.4	33.9	5.6
Balears, Illes	147,893,766	4,504,801	3.0	-19.6	-39.8
Canarias	144,241,762	6,505,786	4.5	-11.8	4.3
Cantabria	149,193,851	4,277,325	2.9	3.6	-51.4
Castilla y León	599,394,183	20,091,837	3.4	15.5	-3.6
Castilla-La Mancha	414,589,643	15,536,799	3.7	12.1	-6.6
Cataluña	4,204,573,970	133,006,379	3.2	0.9	-17.8
Comunitat Valenciana	1,549,945,664	53,419,694	3.4	19.1	-36.4
Extremadura	127,985,493	6,123,997	4.8	27.6	-22.8
Galicia	920,890,070	29,429,411	3.2	33.9	-8.2
Madrid, Comunidad de	3,681,786,205	113,279,480	3.1	21.1	-2.3
Murcia, Región de	518,210,203	20,977,107	4.0	42.9	-25.6
Navarra, Comunidad Foral de	387,361,665	10,998,578	2.8	25.6	-12.9
País Vasco	1,288,359,831	36,082,774	2.8	29.5	-12.6
Rioja, La	156,933,336	4,548,761	2.9	4.0	-11.5
Ceuta	3,231,871	50,999	1.6	-49.3	-26.6
Melilla	515,103	1,000	0.2	-79.6	-98.4

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0912_en.pdf

Annex

New variables: number, value and average value of the paid bills of exchange

For the purpose of meeting user needs, as an innovation in the Unpaid Bills of Exchange Statistics (UBE), the INE is beginning to publish data regarding paid bills of exchange: number, value and average value.

In this way, direct information will be available on the credit volume materialised for trade which has been dealt with upon its expiry during the reference month.

The introduction of this new variable has caused changes in the composition of the press release on these statistics.

Unpaid Bills of Exchange Statistics

September 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	4,932,465	11,093,066,788	3,203,117	6,621,190,963	1,361,398	3,518,273,663	367,950	953,602,162
Andalucía	354,758	928,718,678	206,295	512,209,615	121,259	339,915,940	27,204	76,593,123
Aragón	139,798	355,793,902	70,949	167,229,673	39,609	96,720,170	29,240	91,844,059
Asturias, Principado de	126,205	248,381,137	54,088	124,875,326	47,266	86,012,379	24,851	37,493,432
Balears, Illes	55,511	127,604,903	39,183	91,578,176	15,803	33,631,626	525	2,395,101
Canarias	43,400	134,008,345	24,059	71,607,550	13,174	47,640,819	6,167	14,759,976
Cantabria	41,973	129,506,893	24,997	81,130,849	15,704	46,138,588	1,272	2,237,456
Castilla y León	180,897	494,524,051	87,480	224,024,532	67,158	202,521,348	26,259	67,978,171
Castilla-La Mancha	146,083	379,190,521	69,732	164,851,656	51,434	135,358,644	24,917	78,980,221
Cataluña	1,369,651	2,377,031,035	1,059,663	1,783,516,275	306,219	583,980,174	3,769	9,534,586
Comunitat Valenciana	651,799	1,428,822,970	382,548	842,091,256	202,696	457,794,338	66,555	128,937,376
Extremadura	54,800	121,163,511	31,848	60,619,178	19,392	52,050,545	3,560	8,493,788
Galicia	297,295	825,023,035	177,794	486,138,381	116,913	331,086,705	2,588	7,797,949
Madrid, Comunidad de	750,034	1,574,853,052	619,740	1,014,958,271	124,818	545,193,811	5,476	14,700,970
Murcia, Región de	174,617	483,021,591	82,228	225,002,606	69,372	179,451,156	23,017	78,567,829
Navarra, Comunidad Foral de	113,171	294,311,402	51,173	103,170,784	33,473	93,659,076	28,525	97,481,542
País Vasco	380,839	1,058,550,783	191,156	598,646,402	103,255	246,659,174	86,428	213,245,207
Rioja, La	48,129	128,854,541	27,228	66,493,022	13,313	39,808,163	7,588	22,553,356
Ceuta	3,384	3,191,335	2,849	2,625,619	527	558,696	8	7,020
Melilla	121	515,103	107	421,792	13	92,311	1	1,000

September 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	215,373	394,889,739	146,559	236,823,925	55,753	125,501,056	13,061	32,564,758
Andalucía	17,256	39,772,996	10,838	27,302,512	5,341	9,835,443	1,077	2,635,041
Aragón	5,252	12,565,730	2,549	5,901,811	1,630	3,351,447	1,073	3,312,472
Asturias, Principado de	4,842	11,119,344	2,078	6,054,024	2,151	3,863,470	613	1,201,850
Balears, Illes	2,165	3,909,149	1,311	2,433,586	834	1,351,792	20	123,771
Canarias	2,685	6,123,680	1,327	3,075,016	946	2,087,114	412	961,550
Cantabria	1,637	3,730,641	925	2,189,155	659	1,457,587	53	83,899
Castilla y León	6,148	17,056,269	3,152	8,283,755	2,248	7,090,135	748	1,682,379
Castilla-La Mancha	6,398	14,181,303	3,424	6,391,489	2,030	5,091,314	944	2,698,500
Cataluña	64,037	79,974,212	51,484	60,036,819	12,334	19,443,619	219	493,774
Comunitat Valenciana	28,745	49,735,238	16,753	27,048,230	9,134	16,588,981	2,858	6,098,027
Extremadura	2,597	5,927,623	1,482	3,145,594	907	2,256,685	208	525,344
Galicia	10,330	27,205,689	5,946	13,834,942	4,320	13,162,672	64	208,075
Madrid, Comunidad de	36,667	60,362,651	31,949	40,961,167	4,531	19,022,198	187	379,286
Murcia, Región de	7,749	20,075,400	3,660	7,213,831	3,124	9,711,240	965	3,150,329
Navarra, Comunidad Foral de	3,446	8,851,291	1,633	3,582,613	1,111	2,454,432	702	2,814,246
País Vasco	13,430	30,336,908	6,863	17,347,124	3,900	7,187,362	2,667	5,802,422
Rioja, La	1,916	3,910,500	1,123	1,988,991	544	1,529,278	249	392,231
Ceuta	72	50,115	62	33,266	9	16,287	1	562
Melilla	1	1,000	0	0	0	0	1	1,000

September 2012. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,582,616	5,105,685,499	1,690,951	3,876,271,875	747,585	1,082,895,922	144,080	146,517,702
Andalucía	76,398	189,937,652	35,114	87,169,962	38,845	96,679,478	2,439	6,088,212
Aragón	111,005	154,290,750	32,949	64,716,215	23,105	29,257,997	54,951	60,316,538
Asturias, Principado de	15,956	26,523,552	7,349	18,812,504	6,189	5,742,682	2,418	1,968,366
Balears, Illes	17,151	20,288,863	14,315	16,467,365	2,826	3,780,925	10	40,573
Canarias	12,937	10,233,417	4,706	5,577,122	2,607	2,314,073	5,624	2,342,222
Cantabria	14,337	19,686,958	11,161	15,798,266	1,822	3,046,451	1,354	842,241
Castilla y León	72,718	104,870,132	33,039	54,883,235	17,219	32,400,011	22,460	17,586,886
Castilla-La Mancha	29,065	35,399,122	12,122	18,129,784	13,880	15,357,758	3,063	1,911,580
Cataluña	1,278,075	1,827,542,935	833,599	1,271,795,526	438,192	552,455,079	6,284	3,292,330
Comunitat Valenciana	89,237	121,122,694	51,369	74,558,251	27,820	37,988,467	10,048	8,575,976
Extremadura	5,735	6,821,982	3,227	3,573,277	2,447	3,087,208	61	161,497
Galicia	68,566	95,867,035	44,279	68,928,484	22,546	24,179,100	1,741	2,759,451
Madrid, Comunidad de	581,679	2,106,933,153	484,206	1,921,828,976	96,730	183,969,266	743	1,134,911
Murcia, Región de	17,589	35,188,612	4,044	8,188,086	12,561	24,548,264	984	2,452,262
Navarra, Comunidad Foral de	51,954	93,050,263	22,333	50,196,335	12,735	25,222,289	16,886	17,631,639
País Vasco	118,741	229,809,048	85,540	177,779,907	23,313	37,302,292	9,888	14,726,849
Rioja, La	21,415	28,078,795	11,578	17,864,377	4,711	5,528,249	5,126	4,686,169
Ceuta	58	40,536	21	4,203	37	36,333	0	0
Melilla	0	0	0	0	0	0	0	0

September 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	89,237	138,057,336	56,358	101,699,948	28,954	33,139,590	3,925	3,217,798
Andalucía	3,653	6,150,302	1,554	2,577,986	1,982	3,283,278	117	289,038
Aragón	3,445	3,541,468	1,171	1,726,797	935	879,983	1,339	934,688
Asturias, Principado de	838	962,507	380	586,092	364	330,609	94	45,806
Balears, Illes	551	595,652	432	473,344	117	120,058	2	2,250
Canarias	565	382,106	221	211,274	143	86,565	201	84,267
Cantabria	521	546,684	424	459,400	71	54,100	26	33,184
Castilla y León	1,954	3,035,568	1,035	1,848,117	471	738,223	448	449,228
Castilla-La Mancha	1,190	1,355,496	416	650,093	679	656,485	95	48,918
Cataluña	43,409	53,032,167	26,355	36,995,996	16,864	15,950,519	190	85,652
Comunitat Valenciana	3,481	3,684,456	1,815	2,305,141	1,132	1,181,083	534	198,232
Extremadura	183	196,374	92	110,529	90	85,753	1	92
Galicia	1,938	2,223,722	1,076	1,288,286	809	896,724	53	38,712
Madrid, Comunidad de	20,544	52,916,829	16,983	46,072,536	3,534	6,829,367	27	14,926
Murcia, Región de	713	901,707	111	146,501	551	670,515	51	84,691
Navarra, Comunidad Foral de	1,090	2,147,287	480	1,228,422	287	522,067	323	396,798
País Vasco	4,625	5,745,866	3,513	4,664,019	782	648,139	330	433,708
Rioja, La	535	638,261	298	354,531	143	206,122	94	77,608
Ceuta	2	884	2	884	0	0	0	0
Melilla	0	0	0	0	0	0	0	0