

18 December 2012

Unpaid Bills of Exchange Statistics
October 2012. *Provisional data*

The annual rate of the value of unpaid bills of exchange stands at – 13.1% in October, as compared with –16.2% in the previous month

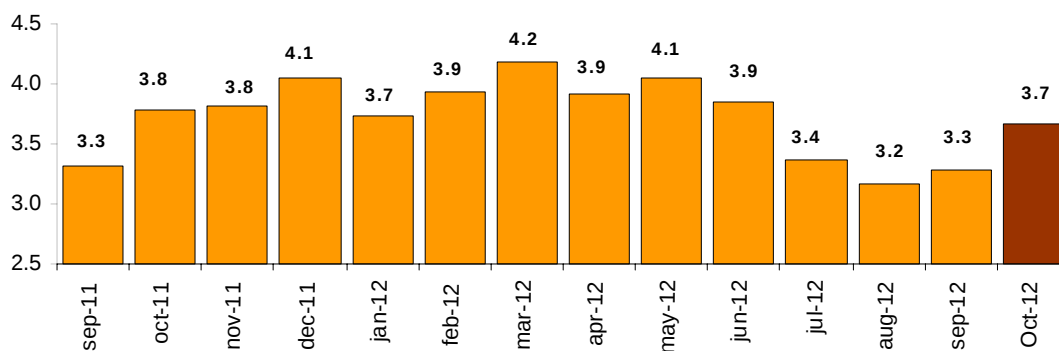
3.7% of the total expired bills of exchange are unpaid

In October, the number of returned unpaid bills of exchange reached 580 million euros, representing a 13.1% decrease with regard to the same month the previous year.

Credit materialised in unpaid bills of exchange. October 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value of expired bills of exchange (million euros)	15,842	-2.2	-10.4	-11.2
-Banks	10,624	1.2	-12.0	-10.8
-Savings Banks	4,183	-9.1	-7.5	-14.0
-Credit Unions	1,035	-6.3	-5.8	-3.5
Value of paid bills (million euros)	15,262	-2.6	-10.3	-11.6
-Banks	10,234	0.7	-11.9	-11.2
-Savings Banks	4,034	-9.2	-7.3	-14.4
-Credit Unions	994	-6.6	-5.4	-3.8
Value of unpaid bills of exchange (million euros)	580	8.9	-13.1	0.6
-Banks	389	15.0	-12.7	1.6
-Savings Banks	150	-5.7	-14.0	-2.6
-Credit Unions	42	16.2	-13.7	4.9
% of paid bills against expired bills	96.3	-0.4	0.1	-0.5
% of unpaid bills against expired bills	3.7	11.4	-3.0	13.4

Percentage of unpaid bills of exchange against expired bills of exchange



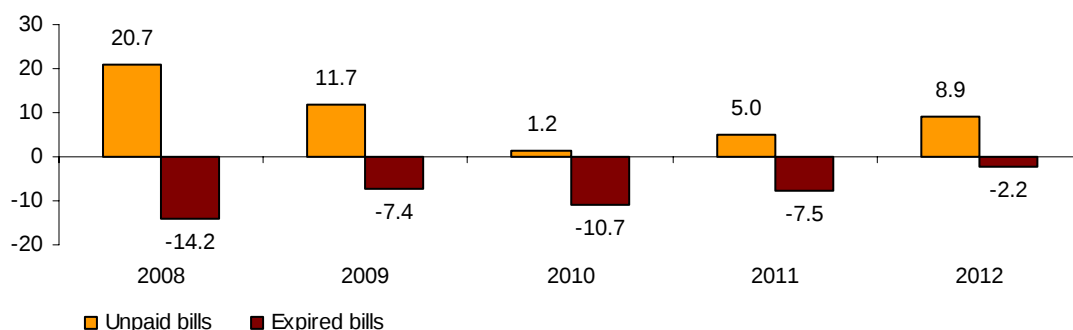
The percentage of unpaid bills of exchange against expired bills of exchange reached 3.7% in October 2012, as compared with 3.3% in September 2012.

Monthly rate performance

As novelty¹ this month, its incorporated the monthly rate performance of the unpaid and expired bills of exchange, between October and November, in the last five years.

This year, the monthly performance of the expired bills of exchange was -2.2%, the greatest in this period. In the case of unpaid bills of exchange, the monthly performance was 8.9% in 2012, almost four percentage points above that registered the previous year.

Evolution of the monthly variation (october-september) value of expired and unpaid bills of exchange



In September, 73.6% of the value of unpaid bills of exchange corresponded to portfolio bills of exchange and 26.4% to bills of exchange in debt collection management.

Credit expired during the month by type of bill. October 2012

Credit expired during the month by type of bill October 2012				
	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange				
(million euros)				
-Expired bills	10,626	-4.2	-16.5	-15.7
-Paid bills	10,199	-4.7	-16.4	-16.2
-Unpaid bills	427	8.2	-18.6	-2.4
Value Debt collection management from clients				
(million euros)				
-Expired bills	5,216	2.2	5.1	0.6
-Paid bills	5,063	1.9	5.0	0.3
-Unpaid bills	153	10.8	6.9	11.2
% of portfolio unpaid bills	73.6	-0.6	-6.3	-3.1
% of unpaid bills of exchange in debt collection management	26.4	1.7	23.1	10.5

¹ In order to contribute to the analysis and interpretation of data, this graph has been added, of the monthly rate performance of unpaid and expired bills of exchange. The intermonthly rates of this type of series may have some degree of seasonal behaviour, therefore it is recommended that it be evaluated in relation to the item of data for the same month in previous years..

In October, the number of returned unpaid bills of exchange reached 320,374, representing a 2.3% decrease, as compared with the same month the previous year.

Number of bills of exchange by type of financial institution. October 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Number of expired bills of exchange	7,844,845	4.4	-3.9	-7.0
-Banks	5,055,049	3.3	-7.5	-7.7
-Savings Banks	2,308,524	9.5	4.3	-7.9
-Credit Unions	481,272	-6.0	-0.9	4.5
Number of paid bills of exchange	7,524,471	4.4	-4.0	-7.2
-Banks	4,838,497	3.1	-7.7	-7.9
-Savings Banks	2,224,166	9.9	4.5	-8.0
-Credit Unions	461,808	-6.7	-1.3	4.1
Number of unpaid bills of exchange	320,374	5.2	-2.3	-2.4
-Banks	216,552	6.7	-3.5	-3.0
-Savings Banks	84,358	-0.4	-1.5	-4.1
-Credit Unions	19,464	14.6	9.0	15.2

The average value of paid bills of exchange (2,028 euros) was higher than the average value of expired bills of exchange (2,019 euros) and the value of unpaid bills of exchange (1,812 euros).

Average value of bills of exchange by type of financial institution. October 2012

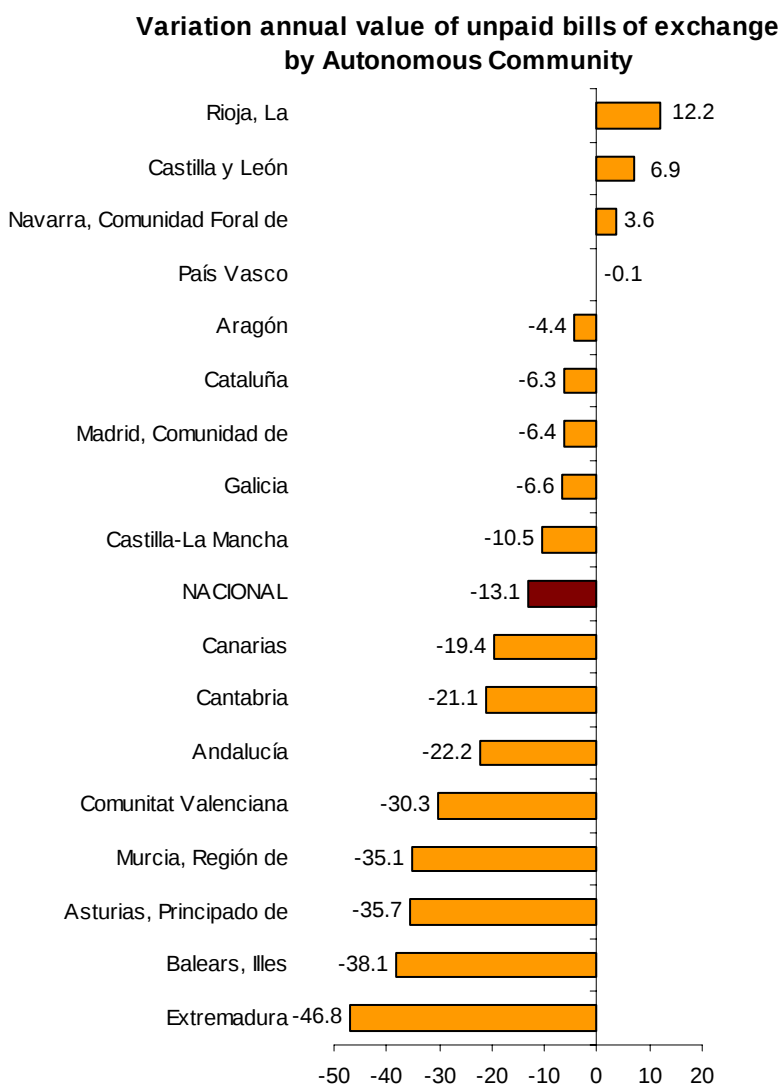
	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Average value of expired bills of exchange (euros)	2,019	-6.3	-6.8	-4.5
-Banks	2,102	-2.0	-4.8	-3.4
-Savings Banks	1,812	-16.9	-11.3	-6.6
-Credit Unions	2,151	0.1	-4.9	-7.7
Average value of bills of exchange dealt with (euros)	2,028	-6.6	-6.6	-4.8
-Banks	2,115	-2.3	-4.6	-3.6
-Savings Banks	1,814	-17.4	-11.3	-6.9
-Credit Unions	2,152	0.1	-4.2	-7.6
Average value from unpaid bills of exchange (euros)	1,812	3.5	-11.0	3.1
-Banks	1,797	7.7	-9.5	4.8
-Savings Banks	1,773	-5.3	-12.7	1.5
-Credit Unions	2,137	1.4	-20.9	-9.0

Geographical distribution of unpaid bills of exchange

As novelty, this month included a graph that represented the annual variation of the value of unpaid bills of exchange by Autonomous Community.

La Rioja (12.2%) and Castilla y León (6.9%) were the Autonomous Communities with the greatest annual variation of the value of unpaid bills of exchange.

In turn, the Autonomous Communities with the greatest annual decrease of the value of unpaid bills of exchange were Extremadura (-46.8%) and Illes Balears (-38.1%).



The Autonomous Communities of Extremadura and Canarias (both with 4.8%), Castilla-La Mancha (4.6%) and Andalucía (4.5%) presented the highest percentage of value of unpaid bills of exchange against expired bills of exchange. In turn, the community that presented the lowest percentage was País Vasco (2.9%).

Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. October 2012

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	15,842,221,468	580,421,148	3.7	8.9	-13.1
Andalucía	1,090,975,736	49,365,120	4.5	7.5	-22.2
Aragón	522,057,533	17,567,770	3.4	9.1	-4.4
Asturias, Principado de	266,049,764	10,359,675	3.9	-14.3	-35.7
Balears, Illes	141,733,575	5,615,357	4.0	24.7	-38.1
Canarias	144,756,779	6,922,237	4.8	6.4	-19.4
Cantabria	134,496,034	4,687,238	3.5	9.6	-21.1
Castilla y León	644,515,540	23,929,185	3.7	19.1	6.9
Castilla-La Mancha	414,816,339	19,124,320	4.6	23.1	-10.5
Cataluña	4,229,016,346	153,411,633	3.6	15.3	-6.3
Comunitat Valenciana	1,444,770,947	56,783,185	3.9	6.3	-30.3
Extremadura	115,988,321	5,612,875	4.8	-8.3	-46.8
Galicia	886,601,653	30,430,353	3.4	3.4	-6.6
Madrid, Comunidad de	3,582,568,688	121,479,807	3.4	7.2	-6.4
Murcia, Región de	508,267,814	19,337,011	3.8	-7.8	-35.1
Navarra, Comunidad Foral de	355,818,957	14,440,600	4.1	31.3	3.6
País Vasco	1,201,663,863	35,052,392	2.9	-2.9	-0.1
Rioja, La	154,464,768	6,216,393	4.0	36.7	12.2
Ceuta	2,559,867	74,272	2.9	45.6	-49.2
Melilla	1,098,944	11,725	1.1	1072.5	-52.1

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro1012_en.pdf

For further information see **INEbase**-www.ine.es/en/

All press releases at: www.ine.es/en/prensa/prensa_en.htm

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In October 2012, the financial institution Bank Sabadell started to have the representation of Bank Cam.

Unpaid Bills of Exchange Statistics

October 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	5,004,361	10,626,099,023	3,351,891	6,734,646,228	1,323,034	3,000,089,791	329,436	891,363,004
Andalucía	387,421	892,633,902	249,781	555,388,107	112,472	265,049,486	25,168	72,196,309
Aragón	143,131	357,542,534	75,034	176,436,523	42,346	83,670,331	25,751	97,435,680
Asturias, Principado de	128,312	236,448,264	53,351	121,787,160	51,647	77,846,675	23,314	36,814,429
Balears, Illes	52,922	121,948,700	39,172	97,267,730	13,262	22,164,313	488	2,516,657
Canarias	45,527	130,356,072	26,077	79,692,669	13,589	35,901,957	5,861	14,761,446
Cantabria	39,437	109,057,452	22,464	71,086,658	15,491	34,908,990	1,482	3,061,804
Castilla y León	203,944	547,458,364	107,642	242,556,062	67,966	233,880,668	28,336	71,021,634
Castilla-La Mancha	152,340	378,248,706	79,797	192,542,543	49,170	104,642,559	23,373	81,063,604
Cataluña	1,324,918	2,242,941,458	1,024,769	1,716,810,582	296,967	518,146,168	3,182	7,984,708
Comunitat Valenciana	621,776	1,322,698,728	407,820	865,907,866	165,422	361,655,537	48,534	95,135,325
Extremadura	56,557	109,051,982	35,458	62,540,045	17,814	37,931,863	3,285	8,580,074
Galicia	344,240	786,868,428	221,945	526,457,671	119,543	251,996,694	2,752	8,414,063
Madrid, Comunidad de	787,951	1,531,291,767	646,432	1,055,455,977	136,466	459,740,028	5,053	16,095,762
Murcia, Región de	165,839	464,941,383	85,971	237,746,964	57,291	156,020,628	22,577	71,173,791
Navarra, Comunidad Foral de	127,129	288,017,047	61,050	112,560,293	37,197	80,097,066	28,882	95,359,688
País Vasco	371,257	975,810,341	183,873	549,371,106	113,290	239,696,988	74,094	186,742,247
Rioja, La	48,917	127,226,702	29,194	68,043,279	12,427	36,182,126	7,296	23,001,297
Ceuta	2,638	2,468,357	1,971	1,926,833	659	537,038	8	4,486
Melilla	105	1,088,836	90	1,068,160	15	20,676	0	0

October 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	223,007	427,444,685	156,662	270,200,906	51,568	119,068,685	14,777	38,175,094
Andalucía	20,341	43,146,053	14,211	32,019,370	4,888	7,478,192	1,242	3,648,491
Aragón	5,511	12,081,778	2,730	6,710,094	1,646	2,749,933	1,135	2,621,751
Asturias, Principado de	5,475	9,518,695	2,478	5,638,947	2,090	2,492,554	907	1,387,194
Balears, Illes	1,891	4,403,781	1,306	3,233,279	572	1,100,246	13	70,256
Canarias	2,598	6,409,713	1,299	3,193,855	884	2,021,279	415	1,194,579
Cantabria	1,593	3,809,835	992	2,827,235	551	905,471	50	77,129
Castilla y León	7,078	21,367,839	3,763	9,355,819	2,358	9,114,019	957	2,898,001
Castilla-La Mancha	6,754	17,776,962	3,885	8,668,305	1,789	4,808,644	1,080	4,300,013
Cataluña	62,992	96,442,217	51,067	69,798,727	11,723	26,164,345	202	479,145
Comunitat Valenciana	29,939	52,190,596	19,611	33,077,529	7,227	12,919,912	3,101	6,193,155
Extremadura	2,651	5,437,254	1,679	3,062,060	764	1,877,368	208	497,826
Galicia	10,889	27,233,810	7,161	17,189,879	3,642	9,658,332	86	385,599
Madrid, Comunidad de	38,321	62,127,576	33,053	42,462,268	5,106	19,159,937	162	505,371
Murcia, Región de	7,639	18,562,388	4,098	9,784,111	2,485	5,570,151	1,056	3,208,126
Navarra, Comunidad Foral de	3,933	11,914,351	1,681	4,646,495	1,436	3,781,340	816	3,486,516
País Vasco	13,260	29,311,909	6,337	15,787,870	3,836	7,196,547	3,087	6,327,492
Rioja, La	2,061	5,623,931	1,248	2,674,041	555	2,057,002	258	892,888
Ceuta	77	74,272	61	64,597	15	9,113	1	562
Melilla	4	11,725	2	6,425	1	4,300	1	1,000

October 2012. Provisional data

UBE.3 Bills of exchange in debt collection managment from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,840,484	5,216,122,445	1,703,158	3,888,971,455	985,490	1,183,208,332	151,836	143,942,658
Andalucía	93,093	198,341,834	41,488	143,393,342	49,326	49,086,833	2,279	5,861,659
Aragón	121,923	164,514,999	37,298	77,120,931	26,748	27,494,808	57,877	59,899,260
Asturias, Principado de	18,650	29,601,500	9,258	21,570,728	6,491	5,824,596	2,901	2,206,176
Balears, Illes	18,469	19,784,875	13,798	14,003,962	4,657	5,708,258	14	72,655
Canarias	15,323	14,400,707	5,322	7,498,815	4,133	3,649,151	5,868	3,252,741
Cantabria	16,507	25,438,582	11,740	20,597,110	3,640	4,020,186	1,127	821,286
Castilla y León	73,390	97,057,176	31,731	48,114,892	16,529	28,962,411	25,130	19,979,873
Castilla-La Mancha	36,540	36,567,633	15,237	18,518,022	17,756	15,831,726	3,547	2,217,885
Cataluña	1,413,188	1,986,074,888	816,654	1,259,964,468	590,481	722,452,580	6,053	3,657,840
Comunitat Valenciana	103,106	122,072,219	55,570	75,304,343	36,743	40,922,513	10,793	5,845,363
Extremadura	6,177	6,936,339	3,303	3,546,929	2,816	3,268,441	58	120,969
Galicia	74,708	99,733,225	42,835	66,629,985	29,798	30,089,944	2,075	3,013,296
Madrid, Comunidad de	625,416	2,051,276,921	496,551	1,898,022,134	127,989	152,190,019	876	1,064,768
Murcia, Región de	20,606	43,326,431	5,422	14,918,510	14,374	26,512,540	810	1,895,381
Navarra, Comunidad Foral de	44,440	67,801,910	17,991	37,375,300	10,144	14,991,876	16,305	15,434,734
País Vasco	134,262	225,853,522	84,888	164,395,438	38,194	46,797,184	11,180	14,660,900
Rioja, La	24,582	27,238,066	14,046	17,980,611	5,593	5,319,583	4,943	3,937,872
Ceuta	99	91,510	21	5,827	78	85,683	0	0
Melilla	5	10,108	5	10,108	0	0	0	0

October 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	97,367	152,976,463	59,890	119,039,239	32,790	30,523,802	4,687	3,413,422
Andalucía	4,004	6,219,067	1,818	4,283,315	2,072	1,766,997	114	168,755
Aragón	3,904	5,485,992	1,377	3,444,504	981	1,044,367	1,546	997,121
Asturias, Principado de	717	840,980	365	555,218	224	169,615	128	116,147
Balears, Illes	554	1,211,576	423	868,556	131	343,020	0	0
Canarias	649	512,524	273	257,699	108	142,314	268	112,511
Cantabria	520	877,403	336	738,054	158	123,159	26	16,190
Castilla y León	1,976	2,561,346	1,023	1,639,988	389	509,684	564	411,674
Castilla-La Mancha	1,398	1,347,358	515	531,077	779	635,168	104	181,113
Cataluña	46,718	56,969,416	27,530	40,603,416	18,939	16,276,036	249	89,964
Comunitat Valenciana	4,205	4,592,589	2,138	2,973,629	1,269	1,265,080	798	353,880
Extremadura	239	175,621	121	86,748	112	86,526	6	2,347
Galicia	2,426	3,196,543	1,421	2,101,755	946	1,069,376	59	25,412
Madrid, Comunidad de	22,723	59,352,231	17,774	53,977,431	4,922	5,357,871	27	16,929
Murcia, Región de	844	774,623	194	196,660	588	476,458	62	101,505
Navarra, Comunidad Foral de	1,233	2,526,249	633	1,881,091	217	282,147	383	363,011
País Vasco	4,618	5,740,483	3,590	4,577,240	779	805,909	249	357,334
Rioja, La	639	592,462	359	322,858	176	170,075	104	99,529
Ceuta	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0