

17 June 2022

**International Trade in Services Survey (ITSS)**  
First quarter of 2022. Provisional data

**Exports of Services increase 28.1% in the annual rate and reach 20,112.8 million euros**

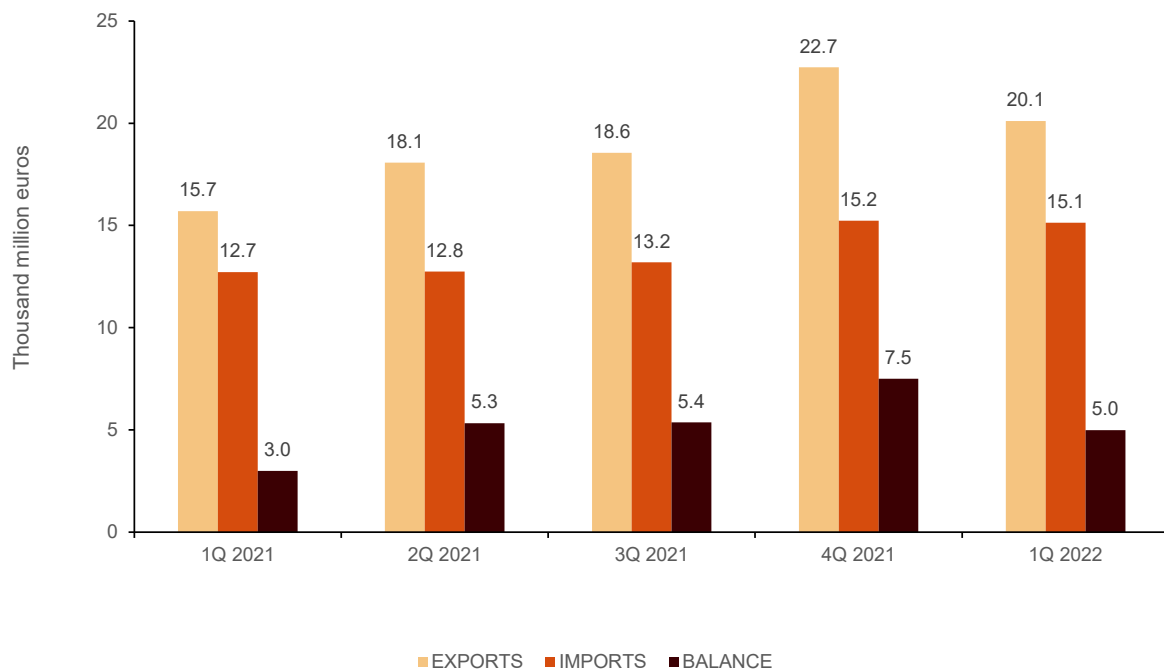
**Services imports go up 19.0% and stand at 15,127.0 million euros**

Services exports increased by 28.1% during the first quarter as compared with the same period of 2021, reaching 20,112.8 million euros.

On the other hand, Services imports went up by 19.0% in the annual rate and reached a total of 15,127.0 million euros.

The balance, or difference between exports and imports, stood at 4,985.8 million euros, with an annual variation of 66.8%.

**Quarterly evolution of exports and imports of Services**



## International Trade in Services by type of service

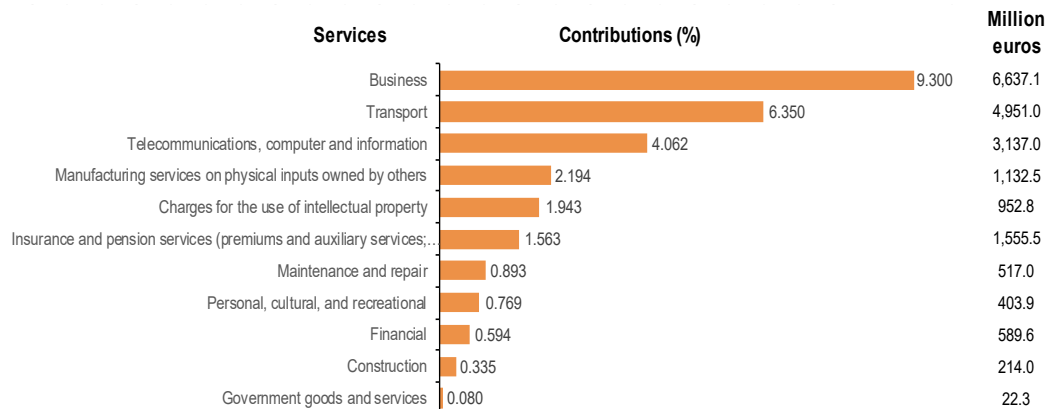
Services exports increased by 28.1% in the first quarter. The services with the greatest positive contribution<sup>1</sup> to this annual rate were:

- **Business**, with exports valued at 6,637.1 million (33.0% of the total) and an annual variation of 28.2%.
- **Transport**, whose exports reached 4,951.0 million (24.6% of the total), which is an increase of 25.2% as compared with the same quarter of the previous year.
- **Telecommunications, computer and information**, with 3,137.0 million euros of exports (15.6% of the total) and an annual rate of 25.5%.

In turn, the services with the lowest positive contributions were:

- **Government goods and services**, with 22.3 million euros in exports (0.1% of the total) and an annual variation of 128.4%.
- **Construction**, with exports valued at 214.0 million (1.1% of the total), indicating an increase of 32.6% as compared with the same quarter of the previous year.
- **Financial**, whose exports amounted to 589.6 million (2.9% of the total) with an increase of 18.8%.

## Contributions to the annual rate and value of exports by type of service. First quarter of 2022



Total exports annual rate 28.1%

On the other hand, services imports increased 19.0% in the first quarter. The services with the greatest positive contributions to this annual rate were:

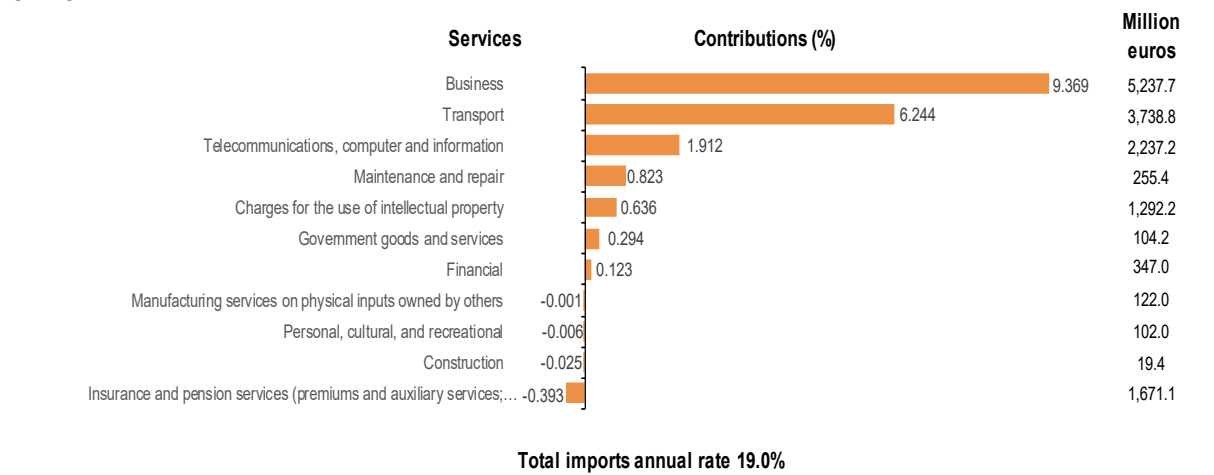
- **Business**, whose imports amounted to 5,237.7 million (34.6% of the total), with an increase of 29.4% as compared with the same quarter of the previous year.
- **Transport**, with imports valued at 3,738.8 million (24.7% of the total) and an annual variation rate of 27.0%.
- **Telecommunications, computer and information**, with 2,237.2 million euros of imports (14.8% of the total) and an annual rate of 12.2%.

<sup>1</sup> Contribution refers to the weight of a specific service (or geographical area) to the annual variation rate of total exports / imports, expressed in percentage points. Said contribution depends on the weight of the exports / imports of each service (or geographical area) over the total, and on its own annual rate.

In turn, the services with the greatest negative contribution were:

- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, whose imports amounted to 1,671.1 million (11.0% of the total) with a decrease of 2.9% as compared with the same quarter of the previous year.
- **Construction**, with imports valued at 19.4 million (0.1% of the total) and an annual variation rate of -13.9%.
- **Personal, cultural and recreational**, with imports valued at 102.0 million (0.7% of the total), indicating a decrease of 0.7% as compared with the same quarter of the previous year.

### Contributions to the annual rate and value of imports by type of service. First quarter of 2022



### International Trade in Services by geographical destination and origin

Services exports to Europe reached 13,070.9 million euros in the first quarter. Exports to the European Union (EU-27) stood at 8,964.9 million of euros, of which exports for the Euro Zone as a whole had a very significant weight (valued in 8,289.5 million euros).

Regarding Services imports, those whose origin was Europe reached 11,079.3 million euros, with values for the European Union (EU-27) and the total Euro Zone of 8,264.2 and 7,523.9 million, respectively.

The geographical zone that contributed the most to the annual variation rate of total exports and imports was Europe with 16.991 and 12.056 points, respectively.

## Exports and imports of services by geographical destination and origin. First quarter of 2022

	Exports		Imports	
	Million euros	Contribution to annual rate (%)	Million euros	Contribution to annual rate (%)
<b>WORLD</b>	<b>20,112.8</b>	<b>28.1</b>	<b>15,127.0</b>	<b>19.0</b>
1. EUROPE	13,070.9	16.991	11,079.3	12.056
1.1 EU-27	8,964.9	10.542	8,264.2	10.001
1.1.1. Euro Area	8,289.5	9.864	7,523.9	9.004
1.2 Rest of Europe	4,106.1	6.449	2,815.2	2.055
2. AMERICA	4,579.9	8.840	2,311.8	3.725
3. AFRICA	659.3	0.673	304.4	0.760
4. ASIA	1,722.4	1.423	1,348.5	2.346
5. OCEANIA	80.3	0.157	82.9	0.089

### Review and update of data

The data published today are provisional and will be made final when the data for the next quarter are released. All results are available on INEBase.

## Methodological note

The main goal of the International Trade in Services Survey (ITSS) is to provide information on the value of exports and imports of non-tourist services, carried out between resident and non-resident units in Spain. The data obtained is used as a basic statistical source in the compilation of statistics regarding Balance of Payments and Spanish National Accounts.

It is a continuous quarterly statistical operation with dissemination of quarterly and annual data. On a quarterly basis, the ITSS provides information on exports and imports for the main types of services (excluding tourist services) according to the Extended Balance of Payments Services Classification (EBOPS), as well as by geographical areas and counterpart countries. On an annual level, it presents the same more disaggregated quarterly information, on a geographical level and of types of services, and with other variables that allow characterizing companies that trade services internationally. In addition, information is presented by modes of supply of the services.

**Type of survey:** quarterly continuous survey.

**Population scope:** set of entities (companies or other institutions) that have the status of residents in Spain, including Spanish embassies and consulates in the rest of the world.

**Geographical scope:** the entire national territory.

**Reference period:** calendar quarter.

**Sample size:** 10,293 units.

**Collection method:** questionnaire addressed directly to companies that can reply and send it by post mail, fax or e-mail or reply through the IRIA software application.

**Comparison with other sources:** this information is complementary to that published by the Bank of Spain in its Balance of Payments statistics referring to the exchange of this type of services. The adjustments made by the Bank of Spain to the ITSS data for the purposes of the Balance of Payments for Services include the following: the estimation of the weight of operators with all their international service operations below the threshold of 50,000 euros, the National Accounts estimates of the freight service based on foreign trade data of goods consistent with the correct f.o.b. valuation of transported goods, the value of the insurance service (as the ITSS only collects gross premiums and claims) and of illegal activities, the incorporation into financial services of Bank of Spain estimates of financial intermediation services indirectly measured (FISIM) and the inclusion of government services charges for the collection of EU traditional own resources.

For more information you can access the methodology at:

[https://www.ine.es/metodologia/t37/t373019801\\_en.pdf](https://www.ine.es/metodologia/t37/t373019801_en.pdf)

And the standardized methodological report at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30198>

The INE's statistics are elaborated according to the European Statistics Code of Practice that substantiates the institutional policy and quality strategy of INE. For more information, click on [Quality in the INE and Code of Practice](#) in the INE's website.

## International Trade in Services Survey First quarter 2022

Provisional data

### 1. Exports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>TOTAL</b>	<b>20,112.8</b>	<b>100.0</b>	<b>28.1</b>	<b>28.1</b>
1. Manufacturing services on physical inputs owned by others	1,132.5	5.6	43.7	2.194
2. Maintenance and repair	517.0	2.6	37.2	0.893
3. Transport	4,951.0	24.6	25.2	6.350
4. Construction	214.0	1.1	32.6	0.335
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,555.5	7.7	18.7	1.563
6. Financial	589.6	2.9	18.8	0.594
7. Charges for the use of intellectual property	952.8	4.7	47.1	1.943
8. Telecommunications, computer and information	3,137.0	15.6	25.5	4.062
9. Business	6,637.1	33.0	28.2	9.300
9.1. R+D	561.0	2.8	30.1	0.827
9.2. Professional and management consulting	1,673.8	8.3	16.1	1.482
9.3. Technical, trade-related and other business services	4,402.3	21.9	33.2	6.992
10. Personal, cultural, and recreational	403.9	2.0	42.7	0.769
11. Government goods and services	22.3	0.1	128.4	0.080

### 2. Imports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>TOTAL</b>	<b>15,127.0</b>	<b>100.0</b>	<b>19.0</b>	<b>19.0</b>
1. Manufacturing services on physical inputs owned by others	122.0	0.8	-0.1	-0.001
2. Maintenance and repair	255.4	1.7	69.5	0.823
3. Transport	3,738.8	24.7	27.0	6.244
4. Construction	19.4	0.1	-13.9	-0.025
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,671.1	11.0	-2.9	-0.393
6. Financial	347.0	2.3	4.7	0.123
7. Charges for the use of intellectual property	1,292.2	8.5	6.7	0.636
8. Telecommunications, computer and information	2,237.2	14.8	12.2	1.912
9. Business	5,237.7	34.6	29.4	9.369
9.1. R+D	113.3	0.7	-7.4	-0.071
9.2. Professional and management consulting	1,461.3	9.7	15.4	1.534
9.3. Technical, trade-related and other business services	3,663.1	24.2	37.8	7.906
10. Personal, cultural, and recreational	102.0	0.7	-0.7	-0.006
11. Government goods and services	104.2	0.7	55.9	0.294

### 3. Exports by geographical destiny

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>WORLD</b>	<b>20,112.8</b>	<b>100.0</b>	<b>28.1</b>	<b>28.1</b>
1. EUROPE	13,070.9	65.0	25.6	16.991
1.1 EU-28	8,964.9	44.6	22.6	10.542
1.1.1. Euro Area	8,289.5	41.2	23.0	9.864
Germany	1,877.3	9.3	26.6	2.514
Belgium	421.0	2.1	13.4	0.317
The Netherlands	1,157.6	5.8	27.6	1.593
France	1,918.9	9.5	23.0	2.284
Italy	662.8	3.3	30.5	0.987
Portugal	713.8	3.5	16.3	0.638
Rest of Euro Area	1,538.1	7.6	18.5	1.532
1.1.2 Rest of EU-27	675.4	3.4	18.7	0.678
1.2 Rest of Europe	4,106.1	20.4	32.7	6.449
1.2.1 United Kingdom	2,084.5	10.4	35.7	3.493
2. AMERICA	4,579.9	22.8	43.5	8.840
2.1 North and Central America	3,018.1	15.0	42.4	5.725
2.2 South America	1,561.8	7.8	45.6	3.114
3. AFRICA	659.3	3.3	19.1	0.673
4. ASIA	1,722.4	8.6	14.9	1.423
5. OCEANIA	80.3	0.4	44.2	0.157

### 4. Imports by geographical origin

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>WORLD</b>	<b>15,127.0</b>	<b>100.0</b>	<b>19.0</b>	<b>19.0</b>
1. EUROPE	11,079.3	73.2	16.1	12.056
1.1 EU-28	8,264.2	54.6	18.2	10.001
1.1.1. Euro Area	7,523.9	49.7	17.9	9.004
Germany	1,754.3	11.6	5.5	0.719
Belgium	320.3	2.1	47.7	0.814
The Netherlands	746.5	4.9	12.2	0.641
France	1,818.6	12.0	20.1	2.398
Italy	687.2	4.5	23.6	1.032
Portugal	555.9	3.7	20.2	0.735
Rest of Euro Area	1,641.0	10.8	26.0	2.665
1.1.2 Rest of EU-27	740.3	4.9	20.7	0.998
1.2 Rest of Europe	2,815.2	18.6	10.2	2.055
1.2.1 United Kingdom	1,650.6	10.9	14.3	1.628
2. AMERICA	2,311.8	15.3	25.8	3.725
2.1 North and Central America	1,708.1	11.3	24.1	2.608
2.2 South America	603.7	4.0	30.8	1.118
3. AFRICA	304.4	2.0	46.5	0.760
4. ASIA	1,348.5	8.9	28.4	2.346
5. OCEANIA	82.9	0.5	15.7	0.089