

17 December 2021

International Trade in Services Survey (ITSS)
Third quarter of 2021. Provisional data

Exports of Services increase 15.7% in the annual rate and reach 18,888.3 million euros

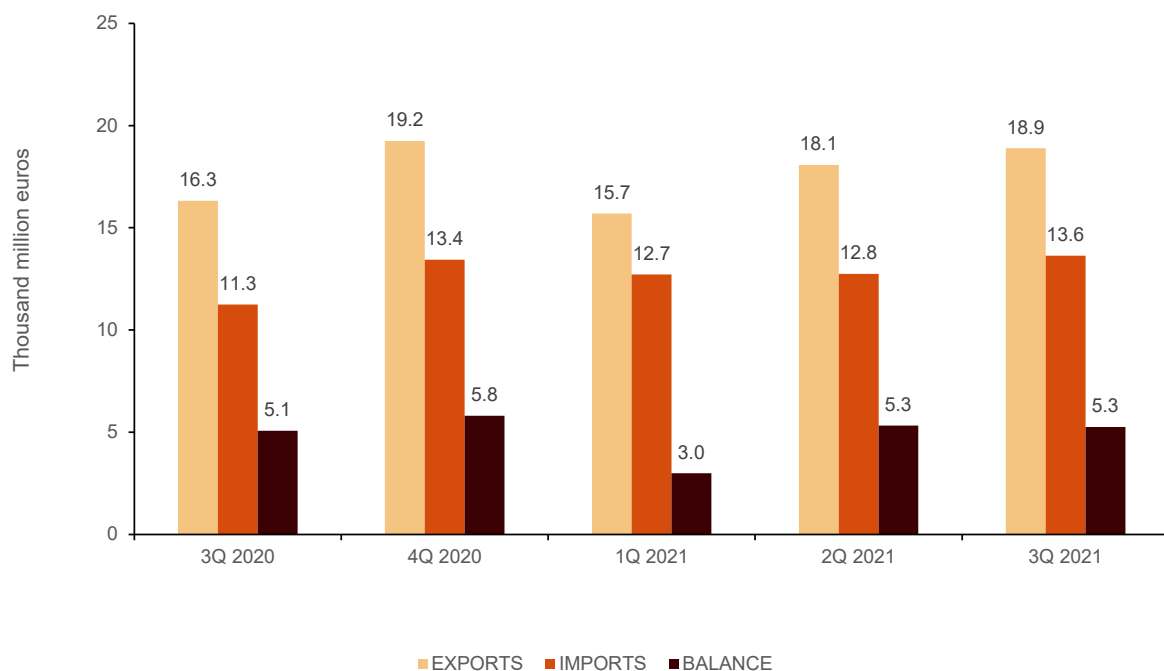
Services imports go up 21.2% and stand at 13,633.6 million euros

Services exports increased by 15.7% during the third quarter as compared with the same period of 2020, reaching 18,888.3 million euros.

On the other hand, Services imports went up by 21.2% in the annual rate and reached a total of 13,633.6 million euros.

The balance, or difference between exports and imports, stood at 5,254.6 million euros, with an annual variation of 3.5%.

Quarterly evolution of exports and imports of Services



International Trade in Services by type of service

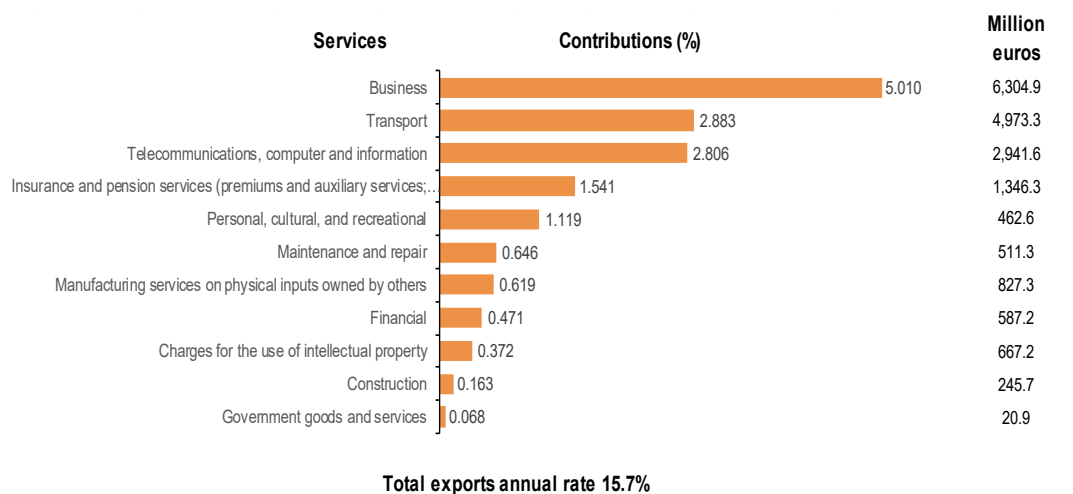
Services exports increased by 15.7% in the third quarter. All services contributed positively to this annual rate. The services with the greatest contributions¹ were:

- **Business**, with exports valued at 6,304.8 million (33.4% of the total) and an annual variation of 14.9%.
- **Transport**, whose exports reached 4,973.3 million (26.3% of the total), which is an increase of 10.5% as compared with the same quarter of the previous year.
- **Telecommunications, computer and information**, with 2,941.6 million euros of exports (15.6% of the total) and an annual rate of 18.4%.

In turn, the services with the smallest contributions were:

- **Government goods and services**, with 20.9 million euros in exports (0.1% of the total) and an annual variation of 112.8%.
- **Construction**, with exports valued at 245.7 million (1.3% of the total), indicating an increase of 12.1% as compared with the same quarter of the previous year.
- **Charges for the use of intellectual property**, whose exports amounted to 667.2 million (3.5% of the total) with an annual variation of 10.0%.

Contributions to the annual rate and value of exports by type of service. Third quarter of 2021



¹ Contribution refers to the weight of a specific service (or geographical area) to the annual variation rate of total exports / imports, expressed in percentage points. Said contribution depends on the weight of the exports / imports of each service (or geographical area) over the total, and on its own annual rate.

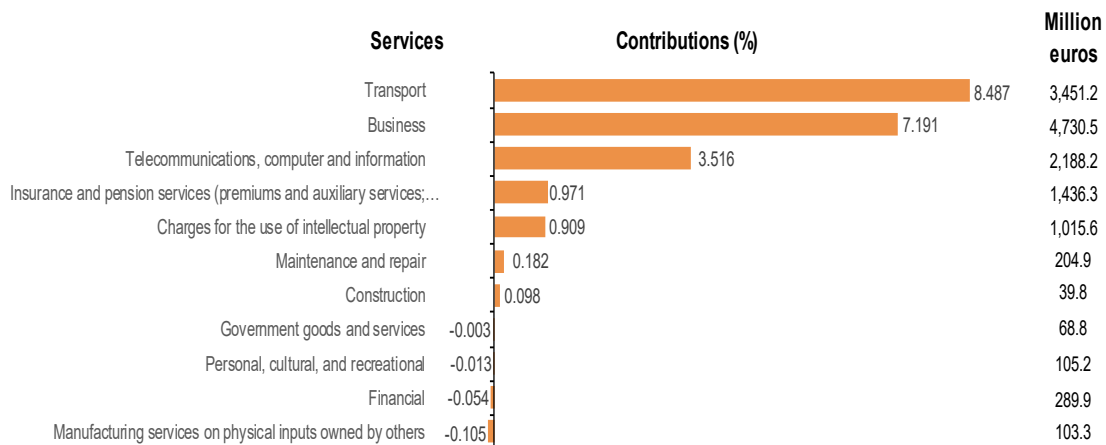
On the other hand, services imports went up 21.2% in the third quarter. The services with the greatest positive contributions to this annual rate were:

- **Transport**, whose imports amounted to 3,451.2 million (25.3% of the total), with an increase of 38.3% as compared with the same quarter of the previous year.
- **Business**, with imports valued at 4,730.5 million (34.7% of the total) and an annual variation rate of 20.6%.
- **Telecommunications, computer and information**, with 2,188.2 million euros of imports (16.1% of the total) and an annual rate of 22.1%.

In turn, the services with the greatest negative contribution were:

- **Manufacturing services on physical inputs owned by others**, whose imports amounted to 103.3 million (0.8% of the total) with a decrease of 10.2% as compared with the same quarter of the previous year.
- **Financial**, with imports valued at 289.9 million (2.1% of the total) and an annual variation rate of -2.1%.
- **Personal, cultural and recreational**, with imports valued at 105.2 million (0.8% of the total), indicating a decrease of 1.4% as compared with the same quarter of the previous year.

Contributions to the annual rate and value of imports by type of service. Third quarter of 2021



Total imports annual rate 21.2%

International Trade in Services by geographical destination and origin

Services exports to Europe reached 12,381.1 million euros in the third quarter. Exports to the European Union (EU-27) stood at 8,755.5 million of euros, of which exports for the Euro Zone as a whole had a very significant weight (valued in 8,095.6 million euros).

Regarding Services imports, those whose origin was Europe reached 9,848.7 million euros, with values for the European Union (EU-27) and the total Euro Zone of 7,374.1 and 6,743.3 million, respectively.

The geographical zone that contributed the most to the annual variation rate of total exports and imports was Europe, with 9.368 and 15.368 points, respectively.

Exports and imports of services by geographical destination and origin. Third quarter of 2021

	Exports		Imports	
	Million euros	Contribution to annual rate (%)	Million euros	Contribution to annual rate (%)
WORLD	18,888.3	15.7	13,633.6	21.2
1. EUROPE	12,381.1	9.368	9,848.7	15.368
1.1 EU-27	8,755.5	6.646	7,374.1	11.465
1.1.1. Euro Area	8,095.6	6.040	6,743.3	11.112
1.2 Rest of Europe	3,625.6	2.722	2,474.6	3.903
2. AMERICA	4,219.9	4.796	2,171.0	1.753
3. AFRICA	589.4	0.818	267.4	0.742
4. ASIA	1,629.4	0.659	1,276.8	3.110
5. OCEANIA	68.5	0.056	69.7	0.206

Review and update of data

The data published today are provisional and will be made final when the data for the next quarter are released. All results are available on INEBase.

Methodological note

The main goal of the International Trade in Services Survey (ITSS) is to provide information on the value of exports and imports of non-tourist services, carried out between resident and non-resident units in Spain. The data obtained is used as a basic statistical source in the compilation of statistics regarding Balance of Payments and Spanish National Accounts.

It is a continuous quarterly statistical operation with dissemination of quarterly and annual data. On a quarterly basis, the ITSS provides information on exports and imports for the main types of services (excluding tourist services) according to the Extended Balance of Payments Services Classification (EBOPS), as well as by geographical areas and counterpart countries. On an annual level, it presents the same more disaggregated quarterly information, on a geographical level and of types of services, and with other variables that allow characterizing companies that trade services internationally. In addition, information is presented by modes of supply of the services.

Type of survey: quarterly continuous survey.

Population scope: set of entities (companies or other institutions) that have the status of residents in Spain, including Spanish embassies and consulates in the rest of the world.

Geographical scope: the entire national territory.

Reference period: calendar quarter.

Sample size: 9,965 units.

Collection method: questionnaire addressed directly to companies that can reply and send it by post mail, fax or e-mail or reply through the IRIA software application.

Comparison with other sources: this information is complementary to that published by the Bank of Spain in its Balance of Payments statistics referring to the exchange of this type of services. The adjustments made by the Bank of Spain to the ITSS data for the purposes of the Balance of Payments for Services include the following: the estimation of the weight of operators with all their international service operations below the threshold of 50,000 euros, the National Accounts estimates of the freight service based on foreign trade data of goods consistent with the correct f.o.b. valuation of transported goods, the value of the insurance service (as the ITSS only collects gross premiums and claims) and of illegal activities, the incorporation into financial services of Bank of Spain estimates of financial intermediation services indirectly measured (FISIM) and the inclusion of government services charges for the collection of EU traditional own resources.

For more information you can access the methodology at:

https://www.ine.es/metodologia/t37/t373019801_en.pdf

And the standardized methodological report at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30198>

The INE's statistics are elaborated according to the European Statistics Code of Practice that substantiates the institutional policy and quality strategy of INE. For more information, click on [Quality in the INE and Code of Practice](#) in the INE's website.

For further information see **INEbase**: www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

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International Trade in Services Survey Third quarter 2021

Provisional data

1. Exports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	18,888.3	100.0	15.7	15.7
1. Manufacturing services on physical inputs owned by others	827.3	4.4	13.9	0.619
2. Maintenance and repair	511.3	2.7	26.0	0.646
3. Transport	4,973.3	26.3	10.5	2.883
4. Construction	245.7	1.3	12.1	0.163
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,346.3	7.1	23.0	1.541
6. Financial	587.2	3.1	15.1	0.471
7. Charges for the use of intellectual property	667.2	3.5	10.0	0.372
8. Telecommunications, computer and information	2,941.6	15.6	18.4	2.806
9. Business	6,304.9	33.4	14.9	5.010
9.1. R+D	431.0	2.3	12.4	0.292
9.2. Professional and management consulting	1,649.8	8.7	9.9	0.909
9.3. Technical, trade-related and other business services	4,224.0	22.4	17.3	3.809
10. Personal, cultural, and recreational	462.6	2.4	65.3	1.119
11. Government goods and services	20.9	0.1	112.8	0.068

2. Imports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	13,633.6	100.0	21.2	21.2
1. Manufacturing services on physical inputs owned by others	103.3	0.8	-10.2	-0.105
2. Maintenance and repair	204.9	1.5	11.1	0.182
3. Transport	3,451.2	25.3	38.3	8.487
4. Construction	39.8	0.3	38.2	0.098
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,436.3	10.5	8.2	0.971
6. Financial	289.9	2.1	-2.1	-0.054
7. Charges for the use of intellectual property	1,015.6	7.4	11.2	0.909
8. Telecommunications, computer and information	2,188.2	16.1	22.1	3.516
9. Business	4,730.5	34.7	20.6	7.191
9.1. R+D	128.5	0.9	-37.7	-0.691
9.2. Professional and management consulting	1,310.6	9.6	12.9	1.332
9.3. Technical, trade-related and other business services	3,291.3	24.1	28.8	6.549
10. Personal, cultural, and recreational	105.2	0.8	-1.4	-0.013
11. Government goods and services	68.8	0.5	-0.5	-0.003

3. Exports by geographical destiny

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	18,888.3	100.0	15.7	15.7
1. EUROPE	12,381.1	65.5	14.1	9.368
1.1 EU-28	8,755.5	46.4	14.1	6.646
1.1.1. Euro Area	8,095.6	42.9	13.9	6.040
Germany	1,749.4	9.3	15.0	1.395
Belgium	428.9	2.3	8.5	0.206
The Netherlands	1,101.8	5.8	5.3	0.341
France	1,863.4	9.9	11.0	1.128
Italy	709.9	3.8	12.9	0.496
Portugal	717.3	3.8	27.3	0.941
Rest of Euro Area	1,524.9	8.1	19.6	1.534
1.1.2 Rest of EU-27	659.9	3.5	17.6	0.606
1.2 Rest of Europe	3,625.6	19.2	14.0	2.722
1.2.1 United Kingdom	1,782.1	9.4	1.8	0.195
2. AMERICA	4,219.9	22.3	22.8	4.796
2.1 North and Central America	2,926.8	15.5	26.8	3.786
2.2 South America	1,293.2	6.8	14.6	1.010
3. AFRICA	589.4	3.1	29.3	0.818
4. ASIA	1,629.4	8.6	7.1	0.659
5. OCEANIA	68.5	0.4	15.4	0.056

4. Imports by geographical origin

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	13,633.6	100.0	21.2	21.2
1. EUROPE	9,848.7	72.2	21.3	15.368
1.1 EU-28	7,374.1	54.1	21.2	11.465
1.1.1. Euro Area	6,743.3	49.5	22.8	11.112
Germany	1,605.8	11.8	15.6	1.927
Belgium	273.6	2.0	22.8	0.451
The Netherlands	722.4	5.3	25.5	1.305
France	1,500.5	11.0	35.7	3.507
Italy	525.9	3.9	26.9	0.992
Portugal	516.5	3.8	17.8	0.694
Rest of Euro Area	1,598.7	11.7	18.7	2.236
1.1.2 Rest of EU-27	630.8	4.6	6.7	0.354
1.2 Rest of Europe	2,474.6	18.2	21.6	3.903
1.2.1 United Kingdom	1,568.4	11.5	30.2	3.236
2. AMERICA	2,171.0	15.9	10.0	1.753
2.1 North and Central America	1,736.8	12.7	8.6	1.218
2.2 South America	434.2	3.2	16.1	0.535
3. AFRICA	267.4	2.0	45.4	0.742
4. ASIA	1,276.8	9.4	37.8	3.110
5. OCEANIA	69.7	0.5	49.7	0.206