

16 March 2023

**International Trade in Services Survey (ITSS)**  
Fourth quarter of 2022. Provisional data

**Exports of Services increase 18.5% in the annual rate and reach 26,942.1 million euros**

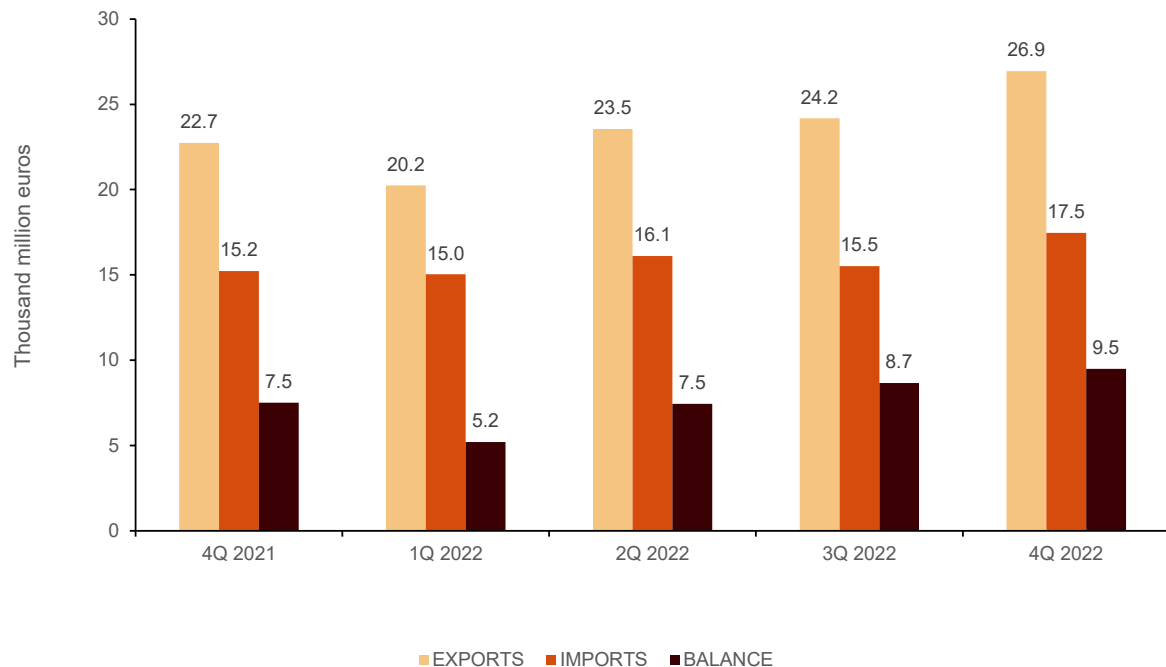
**Services imports go up 14.6% and stand at 17,456.4 million euros**

Services exports increased by 18.5% during the fourth quarter as compared with the same period of 2021, reaching 26,942.1 million euros.

On the other hand, Services imports went up by 14.6% in the annual rate and reached a total of 17,456.4 million euros.

The balance, or difference between exports and imports, stood at 9,485.7 million euros, with an annual variation of 26.4%.

**Quarterly evolution of exports and imports of Services**



## International Trade in Services by type of service

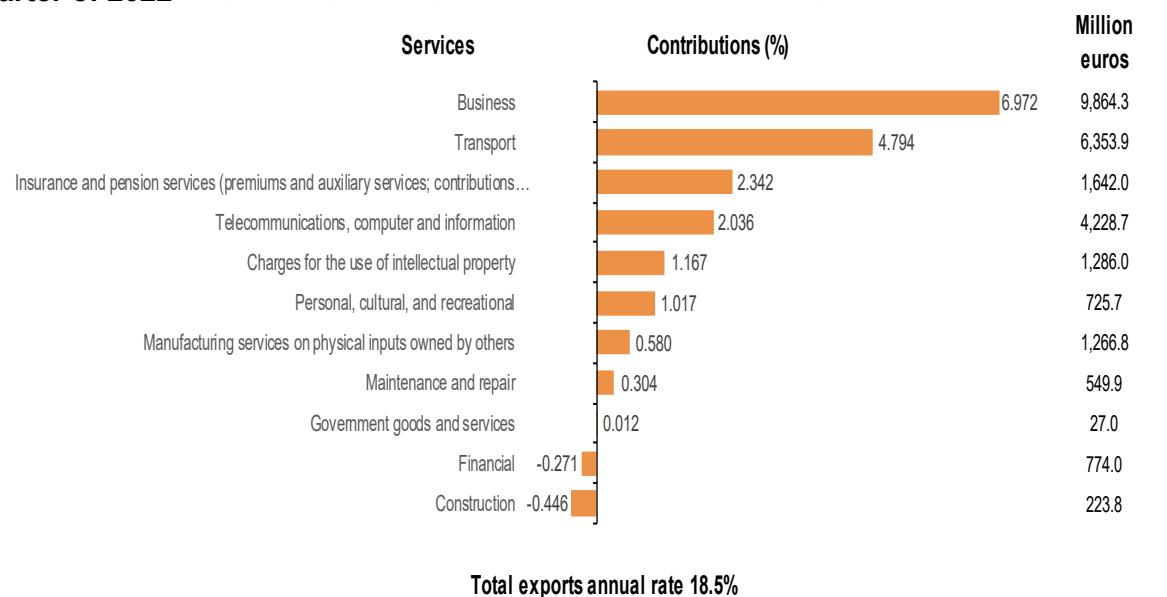
Services exports increased by 18.5% in the fourth quarter. The services with the greatest positive contributions<sup>1</sup> were:

- **Business**, with exports valued at 9,864.3 million (36.6% of the total) and an annual variation of 19.1%.
- **Transport**, with 6,353.9 million euros of exports (23.6% of the total) and an annual rate of 20.7%.
- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, whose exports reached 1,642.0 million (6.1% of the total), which is an increase of 48.0% as compared with the same quarter of the previous year.

In turn, the services with a negative contribution were:

- **Construction**, with 223.8 million euros in exports (0.8% of the total) and an annual variation of -31.2%.
- **Financial**, whose exports reached 774.0 million (2.9% of the total), which is a decrease of 7.4% as compared with the same quarter of the previous year.

### Contributions to the annual rate and value of exports by type of service. Fourth quarter of 2022



<sup>1</sup> Contribution refers to the weight of a specific service (or geographical area) to the annual variation rate of total exports / imports, expressed in percentage points. Said contribution depends on the weight of the exports / imports of each service (or geographical area) over the total, and on its own annual rate.

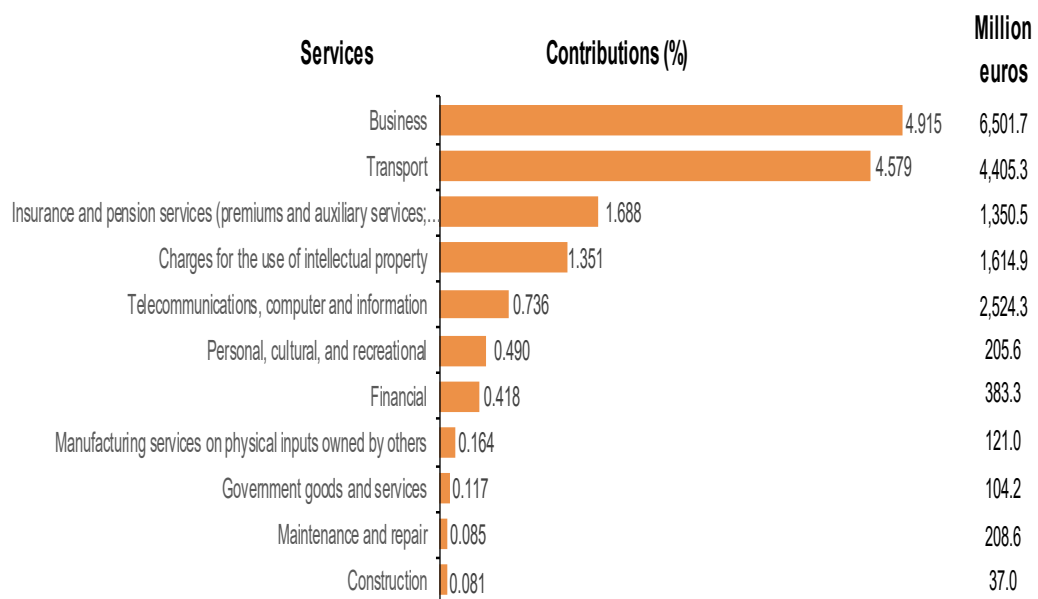
On the other hand, services imports went up 14.6% in the fourth quarter. All the contributions of imported services were positive. The services with the greatest positive contributions to this annual rate were:

- **Business**, whose imports amounted to 6,501.7 million (37.2% of the total), with an increase of 13.0% as compared with the same quarter of the previous year.
- **Transport**, with imports valued at 4,405.3 million (25.2% of the total) and an annual variation rate of 18.8%.
- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, with 1,305.5 million euros of imports (7.7% of the total) and an annual rate of 23.5%.

In turn, the services with the lowest positive contributions were:

- **Construction**, whose imports amounted to 37.0 million (0.2% of the total) with an increase of 50.0% as compared with the same quarter of the previous year.
- **Maintenance and repair**, with imports valued at 208.6 million (1.2% of the total) and an annual variation rate of 6.6%.
- **Government goods and services**, with imports valued at 104.2 million (0.6% of the total), indicating an increase of 20.7% as compared with the same quarter of 2021.

## Contributions to the annual rate and value of imports by type of service. Fourth quarter of 2022



Total imports annual rate 14.6%

## International Trade in Services by geographical destination and origin

Services exports to Europe reached 16,810.3 million euros in the fourth quarter. Exports to the European Union (EU-27) stood at 11,618.7 million of euros, of which exports for the Euro Zone as a whole had a very significant weight (valued in 10,620.1 million euros).

Regarding Services imports, those whose origin was Europe reached 12,654.5 million euros, with values for the European Union (EU-27) and the total Euro Zone of 9,419.8 and 8,557.8 million, respectively.

The geographical zone that contributed the most to the annual variation rate of total exports and imports was Europe, with 8.254 and 9.952 points, respectively.

**Exports and imports of services by geographical destination and origin.  
Fourth quarter of 2022**

	Exports		Imports	
	Million euros	Contribution to annual rate (%)	Million euros	Contribution to annual rate (%)
<b>WORLD</b>	<b>26,942.1</b>	<b>18.5</b>	<b>17,456.4</b>	<b>14.6</b>
1. EUROPE	16,810.3	8.254	12,654.5	9.952
1.1 EU-27	11,618.7	4.804	9,419.8	6.571
1.1.1. Euro Area	10,620.1	4.035	8,557.8	5.617
1.2 Rest of Europe	5,191.6	3.450	3,234.7	3.381
2. AMERICA	6,799.8	7.722	2,776.0	3.938
3. AFRICA	850.3	0.309	315.5	-0.022
4. ASIA	2,356.7	2.088	1,580.6	0.381
5. OCEANIA	125.1	0.133	129.7	0.375

**Review and update of data**

The data published today are provisional and will be made final when the data for the next quarter are released. All results are available on INEBase.

## **Informative note**

### **New statistics and discontinuity in the publication of ITSS**

Due to the entry into force of Regulation (EU) 2019/2152 of the European Parliament and of the Council on European business statistics repealing 10 legal acts in the field of business statistics, and its Commission Implementing Regulation (EU) 2020/1197 of 30 July 2020, laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152, INE will start to publish two new yearly statistics as of 2024.

These two new statistical operations will be STEC (International Trade in Services by Enterprise Characteristics) and MoS (International Supply of Services by Modes of Supply), whose first years of reference will be 2022 for STEC and 2023 for MoS.

These new statistics will complete the process of producing information related to international trade in services in Spain. In this way, ITSS will continue to serve as a data source aimed at elaborating balance of payments for Other services under Banco de España's responsibility, and on the other hand, the yearly figures of the balance of payments for Services will provide INE with basic data for the elaboration of the two new statistical operations (STEC and MoS).

Because of that, today's publication of quarterly ITSS is the last one made by INE. Likewise, yearly ITSS publication referred to 2022 and scheduled for October 2023, will also be the last one. Users will continue to have available the data of balance of payments for services by partner country and type of service supplied by Banco de España, and on a yearly basis, they will also have new specific information on the characteristics of enterprises involved in international trade in services, and on the modes of supply for these services, from the new INE's information production process.

## Methodological note

The main goal of the International Trade in Services Survey (ITSS) is to provide information on the value of exports and imports of non-tourist services, carried out between resident and non-resident units in Spain. The data obtained is used as a basic statistical source in the compilation of statistics regarding Balance of Payments and Spanish National Accounts.

It is a continuous quarterly statistical operation with dissemination of quarterly and annual data. On a quarterly basis, the ITSS provides information on exports and imports for the main types of services (excluding tourist services) according to the Extended Balance of Payments Services Classification (EBOPS), as well as by geographical areas and counterpart countries. On an annual level, it presents the same more disaggregated quarterly information, on a geographical level and of types of services, and with other variables that allow characterizing companies that trade services internationally. In addition, information is presented by modes of supply of the services.

**Type of survey:** quarterly continuous survey.

**Population scope:** set of entities (companies or other institutions) that have the status of residents in Spain, including Spanish embassies and consulates in the rest of the world.

**Geographical scope:** the entire national territory.

**Reference period:** calendar quarter.

**Sample size:** 10,293 units.

**Collection method:** questionnaire addressed directly to companies that can reply and send it by post mail, fax or e-mail or reply through the IRIA software application.

**Comparison with other sources:** this information is complementary to that published by the Bank of Spain in its Balance of Payments statistics referring to the exchange of this type of services. The adjustments made by the Bank of Spain to the ITSS data for the purposes of the Balance of Payments for Services include the following: the estimation of the weight of operators with all their international service operations below the threshold of 50,000 euros, the National Accounts estimates of the freight service based on foreign trade data of goods consistent with the correct f.o.b. valuation of transported goods, the value of the insurance service (as the ITSS only collects gross premiums and claims) and of illegal activities, the incorporation into financial services of Bank of Spain estimates of financial intermediation services indirectly measured (FISIM) and the inclusion of government services charges for the collection of EU traditional own resources.

For more information you can access the methodology at:

[https://www.ine.es/metodologia/t37/t373019801\\_en.pdf](https://www.ine.es/metodologia/t37/t373019801_en.pdf)

And the standardized methodological report at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30198>

The INE's statistics are elaborated according to the European Statistics Code of Practice that substantiates the institutional policy and quality strategy of INE. For more information, click on [Quality in the INE and Code of Practice](#) in the INE's website.

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All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## International Trade in Services Survey

Fourth quarter 2022

Provisional data

### 1. Exports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>TOTAL</b>	<b>26,942.1</b>	<b>100.0</b>	<b>18.5</b>	<b>18.5</b>
1. Manufacturing services on physical inputs owned by others	1,266.8	4.7	11.6	0.580
2. Maintenance and repair	549.9	2.0	14.4	0.304
3. Transport	6,353.9	23.6	20.7	4.794
4. Construction	223.8	0.8	-31.2	-0.446
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,642.0	6.1	48.0	2.342
6. Financial	774.0	2.9	-7.4	-0.271
7. Charges for the use of intellectual property	1,286.0	4.8	26.0	1.167
8. Telecommunications, computer and information	4,228.7	15.7	12.3	2.036
9. Business	9,864.3	36.6	19.1	6.972
9.1. R+D	521.9	1.9	-2.4	-0.057
9.2. Professional and management consulting	3,034.3	11.3	26.0	2.757
9.3. Technical, trade-related and other business services	6,308.1	23.4	18.2	4.271
10. Personal, cultural, and recreational	725.7	2.7	46.7	1.017
11. Government goods and services	27.0	0.1	11.2	0.012

### 2. Imports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>TOTAL</b>	<b>17,456.4</b>	<b>100.0</b>	<b>14.6</b>	<b>14.6</b>
1. Manufacturing services on physical inputs owned by others	121.0	0.7	25.9	0.164
2. Maintenance and repair	208.6	1.2	6.6	0.085
3. Transport	4,405.3	25.2	18.8	4.579
4. Construction	37.0	0.2	50.0	0.081
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,350.5	7.7	23.5	1.688
6. Financial	383.3	2.2	19.9	0.418
7. Charges for the use of intellectual property	1,614.9	9.3	14.6	1.351
8. Telecommunications, computer and information	2,524.3	14.5	4.6	0.736
9. Business	6,501.7	37.2	13.0	4.915
9.1. R+D	331.5	1.9	80.7	0.972
9.2. Professional and management consulting	1,931.8	11.1	9.1	1.059
9.3. Technical, trade-related and other business services	4,238.3	24.3	11.6	2.884
10. Personal, cultural, and recreational	205.6	1.2	56.9	0.490
11. Government goods and services	104.2	0.6	20.7	0.117

### 3. Exports by geographical destiny

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>WORLD</b>	<b>26,942.1</b>	<b>100.0</b>	<b>18.5</b>	<b>18.5</b>
1. EUROPE	16,810.3	62.4	12.6	8.254
1.1 EU-28	11,618.7	43.1	10.4	4.804
1.1.1. Euro Area	10,620.1	39.4	9.5	4.035
Germany	2,535.1	9.4	23.2	2.103
Belgium	584.8	2.2	6.8	0.163
The Netherlands	1,459.6	5.4	12.7	0.725
France	2,448.5	9.1	10.6	1.036
Italy	789.1	2.9	7.8	0.251
Portugal	906.4	3.4	-5.9	-0.251
Rest of Euro Area	1,896.7	7.0	0.1	0.009
1.1.2 Rest of EU-27	998.5	3.7	21.2	0.769
1.2 Rest of Europe	5,191.6	19.3	17.8	3.450
1.2.1 United Kingdom	2,532.8	9.4	13.0	1.283
2. AMERICA	6,799.8	25.2	34.8	7.722
2.1 North and Central America	4,763.9	17.7	31.5	5.021
2.2 South America	2,035.9	7.6	43.2	2.701
3. AFRICA	850.3	3.2	9.0	0.309
4. ASIA	2,356.7	8.7	25.2	2.088
5. OCEANIA	125.1	0.5	31.9	0.133

### 4. Imports by geographical origin

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>WORLD</b>	<b>17,456.4</b>	<b>100.0</b>	<b>14.6</b>	<b>14.6</b>
1. EUROPE	12,654.5	72.5	13.6	9.952
1.1 EU-28	9,419.8	54.0	11.9	6.571
1.1.1. Euro Area	8,557.8	49.0	11.1	5.617
Germany	2,241.3	12.8	7.1	0.971
Belgium	314.9	1.8	3.4	0.068
The Netherlands	934.2	5.4	31.1	1.455
France	2,151.9	12.3	22.9	2.632
Italy	700.0	4.0	3.6	0.160
Portugal	659.7	3.8	16.6	0.616
Rest of Euro Area	1,555.9	8.9	-2.7	-0.286
1.1.2 Rest of EU-27	862.0	4.9	20.3	0.953
1.2 Rest of Europe	3,234.7	18.5	18.9	3.381
1.2.1 United Kingdom	1,770.3	10.1	18.1	1.781
2. AMERICA	2,776.0	15.9	27.6	3.938
2.1 North and Central America	2,213.9	12.7	21.5	2.571
2.2 South America	562.1	3.2	58.9	1.368
3. AFRICA	315.5	1.8	-1.1	-0.022
4. ASIA	1,580.6	9.1	3.8	0.381
5. OCEANIA	129.7	0.7	78.5	0.375