

03 December 2021
(Text in translation process)

Short-Term Stock and Inventory Survey (ECSE). Base 2015
Third quarter 2021. Provisional data

El índice del nivel de existencias de mercaderías en el Comercio aumenta un % en tasa anual

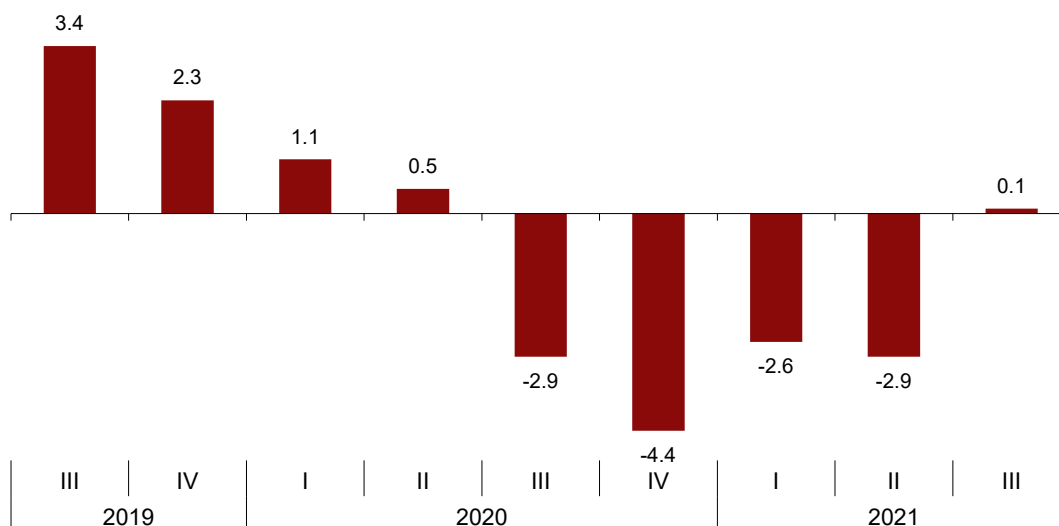
Within the Third quarter, el mes de julio presenta la mayor tasa anual de crecimiento, con un %

Evolución trimestral del nivel de existencias de mercaderías en el Comercio

El índice general del nivel de existencias de mercaderías en el Comercio presenta una variación anual del 4,7% en el Third quarter of 2021. Esta tasa es nueve décimas inferior a la registrada en el segundo quarter.

Índice general del nivel de existencias de mercaderías en el Comercio

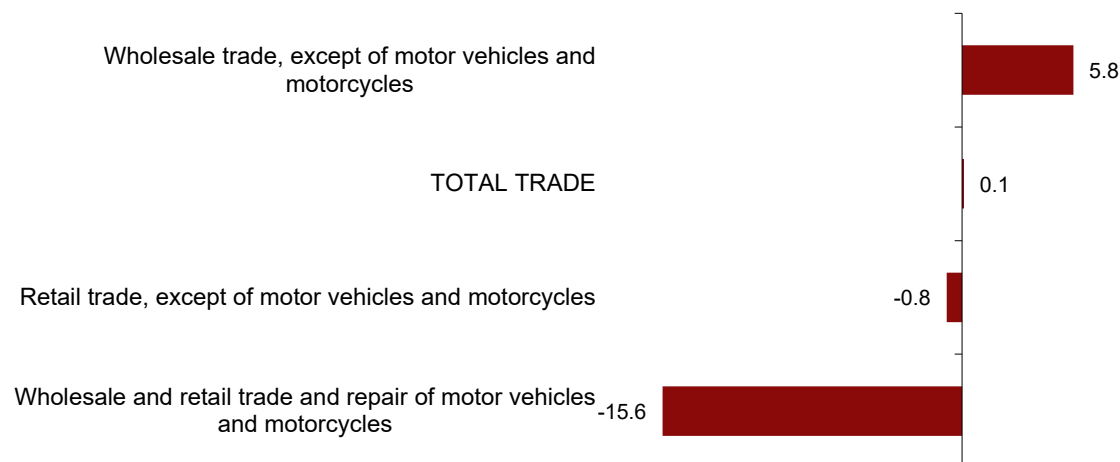
Annual rate. Percentage



Todos los sectores presentan tasas anuales positivas, salvo *Comercio al por menor, excepto de vehículos de motor y motocicletas* (–1,7%).

Por su parte, *Venta y reparación de vehículos de motor y motocicletas* registra el mayor incremento (9,4%).

Índices del nivel de existencias de mercaderías en el Comercio General and by activity sector. III Quarter 2021. Annual rate. Percentage



Índices del nivel de existencias de mercaderías en el Comercio por sector de actividad Annual rates and year-to-date average rates. Percentage

		Wholesale and retail trade and repair of motor vehicles and motorcycles		Wholesale trade, except of motor vehicles and motorcycles		Retail trade, except of motor vehicles and motorcycles	
		Annual	Year-to-date average	Annual	Year-to-date average	Annual	Year-to-date average
2019	III	9.4	7.4	2.8	4.9	0.4	0.9
	IV	8.1	7.6	1.5	4.0	-0.3	0.6
2020	I	6.7	6.7	-0.2	-0.2	-0.3	-0.3
	II	6.8	6.8	-1.0	-0.6	-1.2	-0.8
	III	-7.0	2.2	-1.8	-1.0	-2.0	-1.2
	IV	-12.4	-1.5	-2.4	-1.4	-2.6	-1.5
2021	I	-9.7	-9.7	-0.4	-0.4	-1.5	-1.5
	II	-16.6	-13.2	1.6	0.6	-0.9	-1.2
	III	-15.6	-13.9	5.8	2.3	-0.8	-1.1

Evolución mensual del nivel de existencias de mercaderías en el Comercio

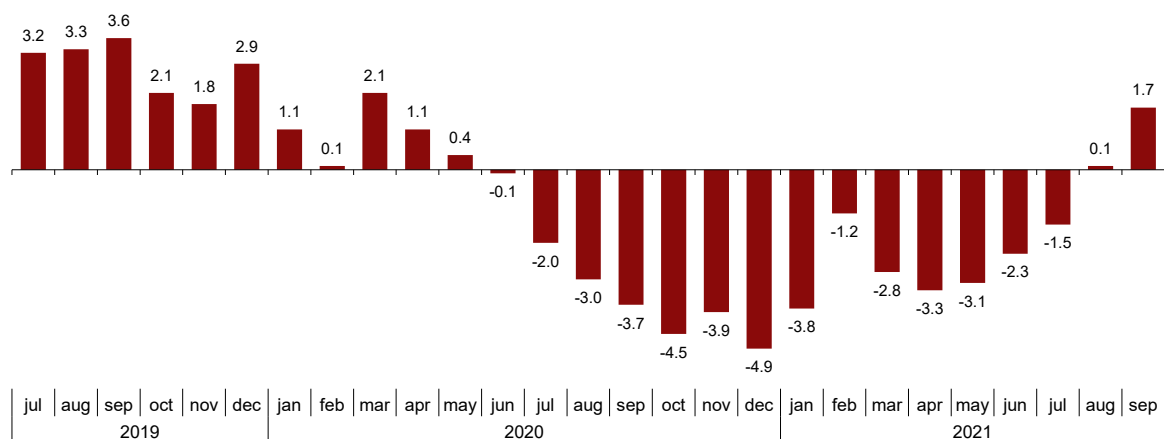
El índice general del nivel de existencias de mercaderías en el Comercio presenta en julio de 2018 una tasa anual del 5,5%. Esta tasa es seis décimas superior a la registrada en junio.

En agosto la tasa anual es del 4,7%, ocho décimas inferior a la registrada en julio.

Por último, en septiembre la tasa anual es del 3,9%, ocho décimas menos que la de agosto.

Índice general del nivel de existencias de mercaderías en el Comercio

Annual rate. Percentage



Todos los sectores presentan tasas anuales positivas en los meses de julio, agosto y septiembre, salvo *Comercio al por menor, excepto de vehículos de motor y motocicletas*, que presenta tasas negativas los tres meses.

Índices del nivel de existencias de mercaderías en el Comercio por sector de actividad

Annual rates and year-to-date average rates. Percentage

		Wholesale and retail trade and repair of motor vehicles and motorcycles		Wholesale trade, except of motor vehicles and motorcycles		Retail trade, except of motor vehicles and motorcycles	
		Annual	Year-to-date average	Annual	Year-to-date average	Annual	Year-to-date average
2020	July	-3.3	5.3	-1.7	-0.8	-1.9	-0.9
	August	-7.1	3.8	-1.8	-0.9	-2.2	-1.1
	September	-10.7	2.2	-2.0	-1.0	-1.8	-1.2
	October	-12.2	0.7	-2.5	-1.2	-2.8	-1.3
	November	-11.5	-0.4	-1.7	-1.2	-2.6	-1.5
	December	-13.6	-1.5	-2.9	-1.4	-2.4	-1.5
2021	January	-9.9	-9.9	-2.2	-2.2	-2.5	-2.5
	February	-7.9	-8.9	1.0	-0.6	-0.5	-1.5
	March	-11.2	-9.7	-0.1	-0.4	-1.3	-1.5
	April	-14.0	-10.8	-0.4	-0.4	-0.5	-1.2
	May	-17.0	-12.1	1.8	0.0	-1.7	-1.3
	June	-18.9	-13.2	3.4	0.6	-0.7	-1.2
	July	-17.3	-13.7	4.2	1.1	-1.5	-1.2
	August	-14.9	-13.9	5.5	1.6	-0.7	-1.2
	September	-14.4	-13.9	7.8	2.3	0.0	-1.1

Review and update of data

Coinciding with today's publication, the INE has updated the data of the ECSE series in the Trade sector corresponding to the last five months. The results are available at INEBase.

Methodological note

The main objective of the Short-term Stock and Inventory Survey (ECSE) is to provide the information necessary to obtain a short-term indicator that measures in the short-term the evolution of the value of inventory level in Trade and Industry.

At present, only the evolution of the level of inventories in the trade sector is published, for which a value index for the level of merchandise at the end of the month is calculated. The indices are published quarterly, although series are available both quarterly and monthly. The publication starts with the indices of the level of inventories in the Trade sector for January 2013.

Type of survey: quarterly continuous survey.

Base year: 2015.

Population scope: economic units whose main activity, classified according to CNAE-2009, is included in Section G: Wholesale and retail trade; repair of motor vehicles and motorcycles, except group 46.1: Wholesale on a fee or contract basis.

Geographic scope: the entire national territory except Ceuta and Melilla. For the statistical units whose main activity belongs to division 47 of the CNAE-2009: Retail trade, except of motor vehicles and motorcycles also includes these Autonomous Cities.

Sample size: approximately 4,900 companies from the Retail Trade Indices (RTI) sample and 3,800 from the Services Sector Activity Indicators (SSAI) sample.

Type of sampling: stratified random sampling in companies from RTI and SSAI.

Collection method: completion of the questionnaire by the respondent using one of the following methods: internet (IRIA system), e-mail, fax, telephone or by postal mail.

For more information you can access the methodology at:

http://www.ine.es/metodologia/t37/t3730063_2015.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30063>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

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Short-term Stock and Inventory Survey. Base 2015

Third quarter 2021

Provisional data

1. Inventory level indices for merchandise in the Trade sector General and by sector. Third quarter 2021

	Index	Rate (%)		
		Quarterly	Annual	Year-to-date average
Total trade	116.8	-0.9	0.1	-1.8
Wholesale and retail trade and repair of motor vehicles and motorcycles	125.4	-14.1	-15.6	-13.9
Wholesale trade, except of motor vehicles and motorcycles	123.7	3.7	5.8	2.3
Retail trade, except of motor vehicles and motorcycles	99.9	-1.6	-0.8	-1.1

2. Inventory level indices for merchandise in the Trade sector General and by sector. July, August and September 2021

	Index	Rate (%)		
		Monthly	Annual	Year-to-date average
Total trade				
July	115.8	-1.4	-1.5	-2.6
August	116.0	0.2	0.1	-2.2
September	118.6	2.2	1.7	-1.8
Wholesale and retail trade and repair of motor vehicles and motorcycles				
July	128.6	-6.8	-17.3	-13.7
August	124.2	-3.4	-14.9	-13.9
September	123.4	-0.7	-14.4	-13.9
Wholesale trade, except of motor vehicles and motorcycles				
July	121.3	0.3	4.2	1.1
August	123.2	1.6	5.5	1.6
September	126.8	2.9	7.8	2.3
Retail trade, except of motor vehicles and motorcycles				
July	99.4	-1.5	-1.5	-1.2
August	98.9	-0.5	-0.7	-1.2
September	101.3	2.5	0.0	-1.1

3. Inventory level indices for merchandise in the Trade sector
General and by sector. Annual rate by period. Percentage

		Total Trade	Wholesale and retail trade and repair of motor vehicles and	Wholesale trade, except of motor vehicles and motorcycles	Retail trade, except of motor vehicles and motorcycles
2017		5.4	13.6	4.7	2.0
2018		5.1	11.2	6.2	-1.0
2019		3.8	7.6	4.0	0.6
2020		-1.4	-1.5	-1.4	-1.5
2021 ¹		-1.8	-13.9	2.3	-1.1
2019	III	3.4	9.4	2.8	0.4
	IV	2.3	8.1	1.5	-0.3
2020	I	1.1	6.7	-0.2	-0.3
	II	0.5	6.8	-1.0	-1.2
	III	-2.9	-7.0	-1.8	-2.0
	IV	-4.4	-12.4	-2.4	-2.6
2021	I	-2.6	-9.7	-0.4	-1.5
	II	-2.9	-16.6	1.6	-0.9
	III	0.1	-15.6	5.8	-0.8
2020	July	-2.0	-3.3	-1.7	-1.9
	August	-3.0	-7.1	-1.8	-2.2
	September	-3.7	-10.7	-2.0	-1.8
	October	-4.5	-12.2	-2.5	-2.8
	November	-3.9	-11.5	-1.7	-2.6
	December	-4.9	-13.6	-2.9	-2.4
2021	January	-3.8	-9.9	-2.2	-2.5
	February	-1.2	-7.9	1.0	-0.5
	March	-2.8	-11.2	-0.1	-1.3
	April	-3.3	-14.0	-0.4	-0.5
	May	-3.1	-17.0	1.8	-1.7
	June	-2.3	-18.9	3.4	-0.7
	July	-1.5	-17.3	4.2	-1.5
	August	0.1	-14.9	5.5	-0.7
	September	1.7	-14.4	7.8	0.0

Note 1: Annual rate calculated as the variation of the period elapsed in the current year as compared with the same period of the previous year.

4. Inventory level indices for merchandise in the Trade sector
General and by sector. Rate compared with the last month of the previous quarter.
Percentage

		Total Trade	Wholesale and retail trade and repair of motor vehicles and	Wholesale trade, except of motor vehicles and motorcycles	Retail trade, except of motor vehicles and motorcycles
2019	September	0.7	-0.7	1.6	-0.2
	December	0.3	1.3	-0.4	0.8
2020	March	1.0	9.0	-1.1	-0.6
	June	-2.0	-4.5	-1.1	-1.8
	September	-2.9	-15.3	0.6	-0.2
	December	-1.0	-1.9	-1.2	0.1
2021	March	3.2	12.0	1.6	0.5
	June	-1.5	-12.8	2.4	-1.1
	September	1.1	-10.6	4.9	0.4