

04 December 2019

### Foreclosure Statistics (FS)

Third quarter of 2019. Provisional data

## Registration of foreclosure certifications initiated on main dwellings have decreased by 21.3%

# 62.1% of foreclosures initiated on dwellings correspond to mortgages constituted between 2005 and 2008

The number of registrations of foreclosure certifications initiated in the land registries the third quarter of 2019 was 12,369, which means 24.7% less than in the previous quarter and 28.2% more than in the same quarter of 2018.

Among the dwellings of natural persons with foreclosure, 947 were the main dwellings of their owners (21.3% less than in the same quarter of 2018) and 345 were not (27.3% less).

#### Foreclosures certifications on regular dwellings of individuals in the 3<sup>rd</sup> quarter



#### Foreclosures certifications initiated and registered

Third quarter 2019

	Total	% Variation		
		Quarterly	Annual	
Total properties	12,369	-24.7	28.2	
Urban properties	11,809	-24.1	28.5	
-Total dwellings	5,775	-27.1	17.2	
-Dwellings of individuals	1,292	-34.9	-23.0	
-Regular dwelling	947	-30.3	-21.3	
-Other dwellings	345	-45.1	-27.3	
-Dwellings of legal entities	4,483	-24.5	38.0	
-Plots	599	-27.4	-8.5	
-Other urban properties <sup>3</sup>	5,435	-20.3	50.7	
Rustic properties	560	-35.1	21.2	

<sup>&</sup>lt;sup>1</sup> The "Other urban properties" section includes the following items: premises, garages, offices, storage rooms, warehouses, buildings intended for dwellings, other buildings and urban exploitations.

## Certifications of foreclosures initiated and registered according to the type of property

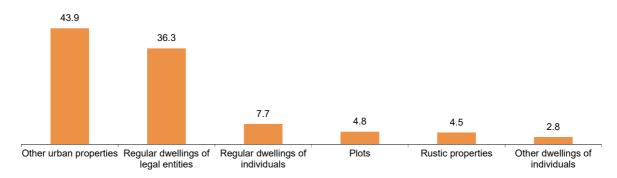
In the third quarter of 2019, foreclosures on dwellings amounted to 46.8% of the total foreclosures.

7.7% of the total number of foreclosures were on main dwellings of natural persons. 36.3% corresponds to dwellings of legal persons (38.0% higher than in the third quarter of 2018) and 2.8% to other dwellings of natural persons (27.3% lower than in the third quarter of 2018).

On the other hand, foreclosures of other urban properties (business premises, garages, offices, storage rooms, warehouses, buildings intended for housing and other buildings and urban developments) accounted for 43.9% of the total.

### Distribution of foreclosures certifications initiated and registered

Third quarter 2019. Percentage



### Certifications of foreclosures initiated and registered on dwellings according to status

24.2% of foreclosures in the third quarter were on new dwellings and 75.8% on used dwellings.

The number of foreclosures on new dwellings increased by 26.2% in the annual rate and that of used dwellings by 14.6%.

#### Foreclosures certifications initiated and registered on dwellings

Third quarter 2019

	Total		Percentage	% Variation	
				Quarterly	Annual
Total		5,775	100.0	-27.1	17.2
New		1,396	24.2	-36.1	26.2
Used		4,379	75.8	-23.7	14.6

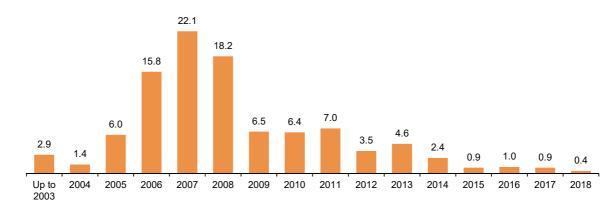
## Certifications of foreclosures on dwellings according to the year of registration of the mortgage

22.1% of foreclosures initiated on dwellings in the third quarter corresponded to mortgages constituted in the year 2007, 18.2% to mortgages constituted in 2008 and 15.8% to mortgages constituted in 2006.

The 2005-2008 period accounted for 62.1% of foreclosures initiated in this quarter.

### Distribution of foreclosures certifications initiated and registered on dwellings by mortgage registration

Third quarter 2019. Percentage



### **Results by Autonomous Community**

The communities with the highest number of certifications for foreclosures out of the total number of properties in the third quarter were Catalonia (3,178), the Valencian Community (3,159) and Andalusia (1,904). In turn, Navarre (27), La Rioja (38) and the Basque Country (50) registered the smallest number of foreclosures.

In the case of dwellings, Catalonia (1,439), the Valencian Community (1,398) and Andalusia (1,189) presented the highest number of foreclosures, whilst the Basque Country (nine), La Rioja (13) and Navarre (18) had the lowest.

#### Foreclosures certifications initiated and registered

Third quarter 2019

	Total of properties	Dwellings	Dwellings of Dwellings of individuals legal entities	
TOTAL	12,369	5,775	1,292	4,483
Andalucía	1,904	1,189	289	900
Aragón	183	68	23	45
Asturias, Principado de	192	57	33	24
Balears, Illes	183	74	22	52
Canarias	183	82	42	40
Cantabria	89	65	20	45
Castilla y León	561	159	70	89
Castilla - La Mancha	351	264	104	160
Cataluña	3,178	1,439	197	1,242
Comunitat Valenciana	3,159	1,398	249	1,149
Extremadura	167	60	11	49
Galicia	294	160	31	129
Madrid, Comunidad de	802	315	117	198
Murcia, Región de	1,005	402	66	336
Navarra, Comunidad Foral de	27	18	4	14
País Vasco	50	9	5	4
Rioja, La	38	13	7	6

### Revision and updating of data

The 2019 data is provisional and will be reviewed in the third quarter of next year.

### Methodological note

The Foreclosure statistics provide information on foreclosure certifications initiated and registered in the Land Registers during the reference quarter, relating to all rural and urban properties. The results are broken down on the basis of various variables such as the nature of the property, regime, state and owner of the dwellings with a foreclosure initiated.

The information on foreclosure certifications is obtained from the data contained in the Land Registries of the entire national territory. The Association of Land and Mercantile Registrars of Spain (CORPME) provides centralised information to the INE.

Type of survey: quarterly continuous survey.

**Population scope**: registration of foreclosure certifications that are initiated and registered in the land registries.

Geographical scope: the entire national territory and Autonomous Communities.

Reference period of the results: the calendar quarter.

Reference period of the information: the calendar quarter.

**Classification**: rural and urban properties (dwellings, plots and other urban properties). Dwellings of natural and legal persons, main dwelling and other dwellings.

**Collection method**: administrative registers from the Association of Land and Mercantile Registrars of Spain.

For more information you can access the methodology at:

https://www.ine.es/en/metodologia/t30/t3030153 en.pdf

And the standardised methodological report at:

https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oper=259

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### Foreclosure Statistics 3<sup>rd</sup> quarter 2019. Provisional data

## FS.1 Foreclosures begun and recorded in the property registers on rustic and urban properties

	Total	Rustic	Urban properties		
		properties	Dwellings	Plots	Other urban properties
TOTAL	12,369	560	5,775	599	5,435
Andalucía	1,904	116	1,189	136	463
Aragón	183	1	68	35	79
Asturias, Principado de	192	15	57	2	118
Balears, Illes	183	6	74	3	100
Canarias	183	16	82	28	57
Cantabria	89	1	65	0	23
Castilla y León	561	45	159	196	161
Castilla - La Mancha	351	18	264	6	63
Cataluña	3,178	27	1,439	64	1,648
Comunitat Valenciana	3,159	212	1,398	55	1,494
Extremadura	167	30	60	40	37
Galicia	294	6	160	0	128
Madrid, Comunidad de	802	33	315	11	443
Murcia, Región de	1,005	33	402	15	555
Navarra, Comunidad Foral de	27	0	18	1	8
País Vasco	50	0	9	0	41
Rioja, La	38	1	13	7	17
Ceuta	1	0	1	0	0
Melilla	2	0	2	0	0

### 3<sup>rd</sup> quarter 2019. Provisional data

# FS.2 Dwellings with foreclosures begun, according to status and owner

	Dwellings	By status		By owner	
	•	New	Used	Individual	Company
TOTAL	5,775	1,396	4,379	1,292	4,483
Andalucía	1,189	551	638	289	900
Aragón	68	1	67	23	45
Asturias, Principado de	57	2	55	33	24
Balears, Illes	74	22	52	22	52
Canarias	82	23	59	42	40
Cantabria	65	1	64	20	45
Castilla y León	159	5	154	70	89
Castilla - La Mancha	264	43	221	104	160
Cataluña	1,439	239	1,200	197	1,242
Comunitat Valenciana	1,398	393	1,005	249	1,149
Extremadura	60	2	58	11	49
Galicia	160	13	147	31	129
Madrid, Comunidad de	315	17	298	117	198
Murcia, Región de	402	81	321	66	336
Navarra, Comunidad Foral de	18	0	18	4	14
País Vasco	9	0	9	5	4
Rioja, La	13	2	11	7	6
Ceuta	1	0	1	0	1
Melilla	2	1	1	2	0