5 December 2022

Foreclosure Statistics (FS)

Third Quarter of 2022. Provisional data

Enrolments for foreclosures initiated on the homes of individuals decreased by 14.5% in the annual rate

Those initiated on the dwellings of legal persons fell by 68.1%

The number of registrations of foreclosure certifications begun in the land registers the third quarter of 2022 was 4,105, which means 42.3% less than in the previous quarter and 38.3% less than in the same quarter of 2021.

Enrolments for foreclosures initiated on the homes of individuals decreased by 14.5% in the annual rate Among these, 2,022¹ were the main dwellings of their owners (13.8% less) and 485 were not (17.4% more).

Foreclosures certifications on regular dwellings of individuals in the 3rd quarter



Foreclosures certifications initiated and registered.

Third quarter 2022

	Total	% Variation	
		Quarterly	Annual
Total properties	4,105	-42.3	-38.3
Urban properties	3,917	-41.7	-37.3
-Total dwellings	2,884	-37.2	-29.9
-Dwellings of individuals	2,507	-35.0	-14.5
-Regular dwelling	2,022	-36.1	-13.8
-Other dwellings	485	-29.8	-17.4
-Dwellings of legal entities	377	-49.0	-68.1
-Plots	100	-33.8	-51.5
-Other urban properties ²	933	-52.7	-51.6
Rustic properties	188	-52.5	-53.1

² The "Other urban properties" section includes the following items: premises, garages, offices, storage rooms, warehouses, buildings intended for dwellings, other buildings and urban exploitations.

¹ The main objective of the Foreclosure Statistics is to provide quarterly information on the number of foreclosure certifications that are initiated and entered in the property registries during the reference quarter. It should be noted that not all foreclosures that are initiated end with the eviction of their owners and that legal proceedings can lead to several certifications of foreclosures.

Certifications of foreclosures initiated and registered according to the type of property

In the third quarter of 2022, foreclosures on dwellings amounted to 70.3% of the total foreclosures.

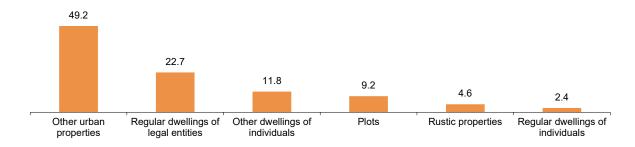
Of the total number of foreclosures, 49.2% were on main dwellings of natural persons.

On the other hand, 9.2% corresponded to the homes of legal persons (there were 377 foreclosures, 68.1% less in the annual rate) and 11.8% to other private homes.

On the other hand, foreclosures of other urban properties (business premises, garages, offices, storage rooms, warehouses, buildings intended for housing and other buildings and urban developments) accounted for 22.7% of the total.

Distribution of foreclosures certifications begun and registered

Third quarter 2022. Percentage



Certifications of foreclosures initiated and registered on dwellings according to status

9.0% of foreclosures in the third quarter were on new dwellings and 91.0% on used dwellings.

The number of foreclosures on new dwellings decreased by 49.2% in the annual rate and that of used dwellings decreased by 27.1%.

Foreclosures certifications initiated and registered on dwellings

Third quarter 2022.

	Total	Percentage	% Variation	
			Quarterly	Annual
Total	2,884	100.0	-37.2	-29.9
New	261	9.0	-40.3	-49.2
Used	2,623	91.0	-36.9	-27.1

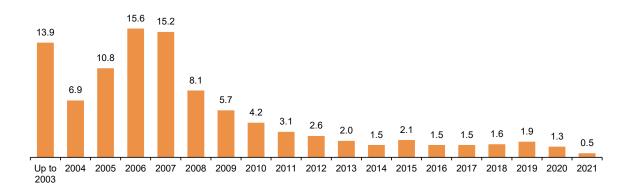
Certifications of foreclosures on dwellings according to the year of registration of the mortgage

15.6% of foreclosures initiated on dwellings in the third quarter corresponded to mortgages constituted in the year 2006, 15.2% to mortgages constituted in 2007 and 10.8% to mortgages constituted in 2005.

The 2005-2008 period accounted for 49.7% of foreclosures initiated in this quarter.

Distribution of foreclosures certifications begun and registered on dwellings by mortgage registration

Third quarter 2022. Percentage



Results by Autonomous Community

In the third quarter, the Autonomous Communities with the greatest number of foreclosures certifications on the total properties were Andalucía (995), Comunitat Valenciana (767) and Cataluña (764). In turn, Comunidad Foral de Navarra (15), La Rioja (21) and País Vasco (32) registered the smallest number of foreclosures.

In the case of dwellings, Andalucía (604), Comunitat Valenciana (510) and Cataluña (492) registered the greatest number of foreclosures. The lowest numbers were in the Comunidad Foral de Navarra (10), La Rioja (14) and in Cantabria and La Rioja (both with 24).

Foreclosures certifications initiated and registered.

Third quarter 2022

	Total of properties	Dwellings	Dwellings of individuals	Dwellings of legal entities	
TOTAL	4,105	2,884	2,507	377	
Andalucía	995	719	604	115	
Aragón	178	61	43	18	
Asturias, Principado de	51	40	38	2	
Balears, Illes	93	63	41	22	
Canarias	134	100	84	16	
Cantabria	34	25	24	1	
Castilla y León	165	93	56	37	
Castilla - La Mancha	165	116	95	21	
Cataluña	764	565	492	73	
Comunitat Valenciana	767	552	510	42	
Extremadura	85	52	45	7	
Galicia	71	44	40	4	
Madrid, Comunidad de	328	259	247	12	
Murcia, Región de	205	145	139	6	
Navarra, Comunidad Foral de	15	10	10	0	
País Vasco	32	24	24	0	
Rioja, La	21	15	14	1	

Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. That is, when the data for the third quarter of 2023 are published, the final data for the same quarter of 2022 will be disseminated.

Methodological note

The Foreclosure statistics provide information on foreclosure certifications initiated and registered in the Land Registers during the reference quarter, relating to all rural and urban properties. The results are broken down on the basis of various variables such as the nature of the property, regime, state and owner of the dwellings with a foreclosure initiated.

The information on foreclosure certifications is obtained from the data contained in the Land Registries of the entire national territory. The Association of Land and Mercantile Registrars of Spain (CORPME) provides centralised information to the INE.

Type of survey: quarterly continuous survey.

Population scope: registration of foreclosure certifications that are initiated and registered in the land registries.

Geographical scope: the entire national territory and Autonomous Communities.

Reference period of the results: the calendar quarter.

Reference period of the information: the calendar quarter.

Classification: rural and urban properties (dwellings, plots and other urban) Dwellings of natural and legal persons, main dwelling and other dwellings.

Collection method: administrative registers from the Association of Land and Mercantile Registrars of Spain.

For more information the methodology can be accessed at:

https://www.ine.es/en/metodologia/t30/t3030153 en.pdf

The standardized methodological report is at:

https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oper=259

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Foreclosure Statistics 3rd quarter 2022. Provisional data

FS.1 Foreclosures begun and recorded in the property registers on rustic and urban properties

	Total	Rustic	Urban properties			
		properties	Dwellings	Plots	Other urban properties	
TOTAL	4,105	188	2,884	100	933	
Andalucía	995	32	719	51	193	
Aragón	178	7	61	2	108	
Asturias, Principado de	51	2	40	2	7	
Balears, Illes	93	7	63	2	21	
Canarias	134	5	100	2	27	
Cantabria	34	1	25	3	5	
Castilla y León	165	6	93	3	63	
Castilla - La Mancha	165	14	116	4	31	
Cataluña	764	10	565	17	172	
Comunitat Valenciana	767	46	552	7	162	
Extremadura	85	11	52	0	22	
Galicia	71	10	44	0	17	
Madrid, Comunidad de	328	22	259	4	43	
Murcia, Región de	205	13	145	3	44	
Navarra, Comunidad Foral de	15	1	10	0	4	
País Vasco	32	0	24	0	8	
Rioja, La	21	1	15	0	5	
Ceuta	0	0	0	0	0	
Melilla	2	0	1	0	1	

3rd quarter 2022. Provisional data

FS.2 Dwellings with foreclosures begun, according to status and owner

	Dwellings	By status		By owner	
		New	Used	Individual	Company
TOTAL	2,884	261	2,623	2,507	377
Andalucía	719	117	602	604	115
Aragón	61	10	51	43	18
Asturias, Principado de	40	2	38	38	2
Balears, Illes	63	19	44	41	22
Canarias	100	9	91	84	16
Cantabria	25	2	23	24	1
Castilla y León	93	3	90	56	37
Castilla - La Mancha	116	13	103	95	21
Cataluña	565	33	532	492	73
Comunitat Valenciana	552	32	520	510	42
Extremadura	52	3	49	45	7
Galicia	44	1	43	40	4
Madrid, Comunidad de	259	4	255	247	12
Murcia, Región de	145	10	135	139	6
Navarra, Comunidad Foral de	10	0	10	10	0
País Vasco	24	2	22	24	0
Rioja, La	15	0	15	14	1
Ceuta	0	0	0	0	0
Melilla	1	1	0	1	0