

Bankruptcy Proceedings Statistics

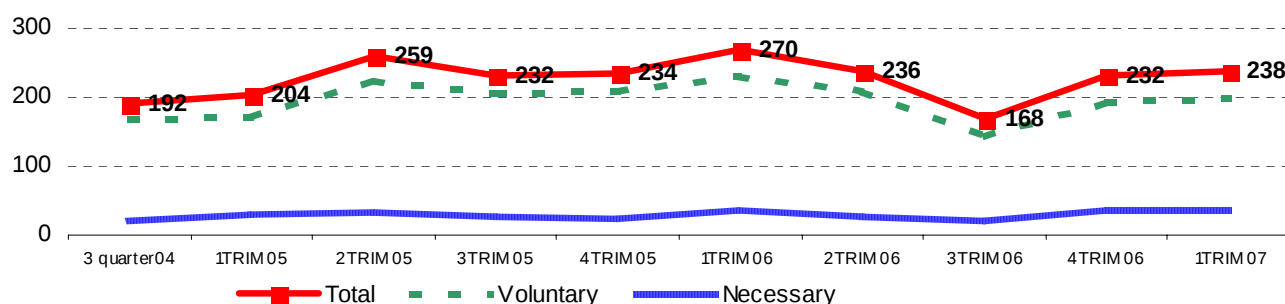
First quarter of 2007. *Provisional data*

The number of debtors processed reaches 238 and the interannual rate decreased by 11.9%

66.1% of companies declared bankrupt were from industry, commerce and construction

During the first quarter of 2007 the number of debtors processed reaches 238, which is a 11.9% decrease with respect to the same period of the previous year. By type of bankruptcy, 201 were voluntary and 37 necessary, which means an interannual decrease of 13% and 5.1%, respectively. Considering the type of process, ordinary processes decreased 22.3% and abbreviated processes decreased 3.4%.

Evolution of the number of bankruptcy proceedings



Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	238	2,59	-11,85	-11,85
Natural p. without business activity	20	25,00	53,85	53,85
Companies declared bankrupt	218	0,93	-15,18	-15,18
Natural p. with business activity	9	125,00	350,00	350,00
Public Limited Company (PLC)	49	2,08	-25,76	-25,76
Private Limited Company (LTD)	156	-1,27	-15,22	-15,22
Other	4	-33,33	-20,00	-20,00
Type of bankruptcy				
Volunteer	201	3,08	-12,99	-12,99
Necessary	37	0,00	-5,13	-5,13
Type of procedure				
Ordinary	94	-10,48	-22,31	-22,31
Abbreviated	144	13,39	-3,36	-3,36

Processed companies by legal nature and range of business volume

Of the 238 debtors processed in the first quarter, 218 were companies (physical persons with business activity and legal persons). Most companies declared bankrupt were Limited Responsibility companies (71.6%).

Number of companies declared bankrupt by legal nature and business volume interval**

Business volume interval	Total	Natural P.*	P.L.C.	L.T.D.	Others
TOTAL	218	9	49	156	4
Less than 2 (million €)	147	9	20	116	2
From 2 to 5 (million €)	32	.	15	16	1
From 5 to 10 (million €)	13	.	7	6	.
More than 10 (million €)	10	.	4	5	1
Without classification	16	.	3	13	.

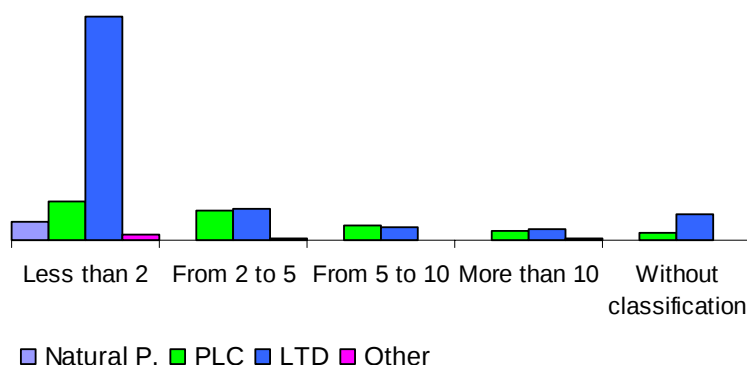
* Natural persons with corporate activity

** Million euros per year

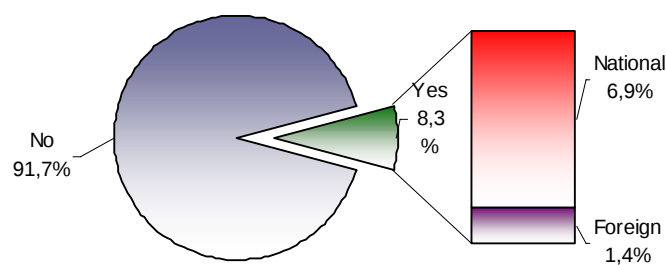
Most companies declared bankrupt (67.4%) are within the lowest range of business volume, less than two million euros, mainly Private Limited Companies (78.9%).

Most companies declared bankrupt in the first quarter of 2007 do not belong to any business group (91.7%). For its parts, 6.9% out of the companies declared bankrupt belong to a Spanish group and only 1.4% to a group under foreign control.

Number of companies declared bankrupt by legal nature and business volume (million euros)



% of companies declared bankrupt belonging to a group and type of control



Companies declared bankrupt by economic activity and range of employees

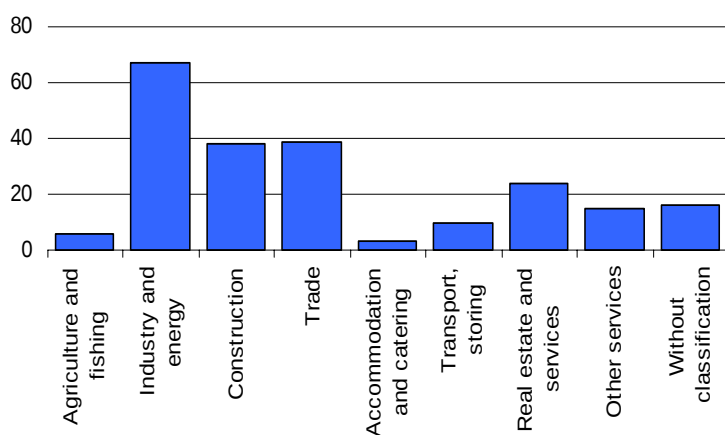
30,7% of the companies declared bankrupt develop their activities mainly in the industry, 17.9% in the commerce and 17.4% in the construction.

Regarding the size by number of employees, 39.4% out of the total of the companies declared bankrupt during the first quarter of 2007 rank within the ranges comprised between 20 and 49 and between 10 and 19 employees.

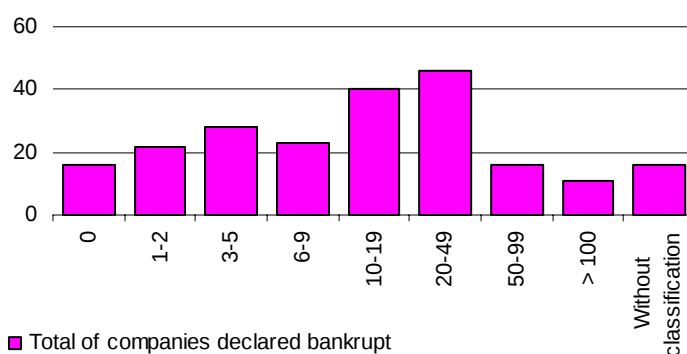
Number of companies declared bankrupt by main activity and interval of employees

Main activity	Interval of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without class.
TOTAL	218	16	22	28	23	40	46	16	11	16
Agriculture and fishing	6	2	1	2	1	.	.	.	.	.
Industry and energy	67	1	2	9	6	16	23	5	5	.
Construction	38	3	1	2	5	6	10	8	3	.
Trade	39	2	9	7	6	8	6	.	1	.
Accommodation and catering	3	.	1	.	1	1	.	.	.	.
Transport, storing	10	.	.	2	1	3	2	1	1	.
Real estate and services	24	6	5	5	1	2	3	2	.	.
Other services	15	2	3	1	2	4	2	.	1	.
Without classification	16	.	.	.	.	.	.	.	.	16

Companies declared bankrupt by main activity



Companies declared bankrupt by interval of employees



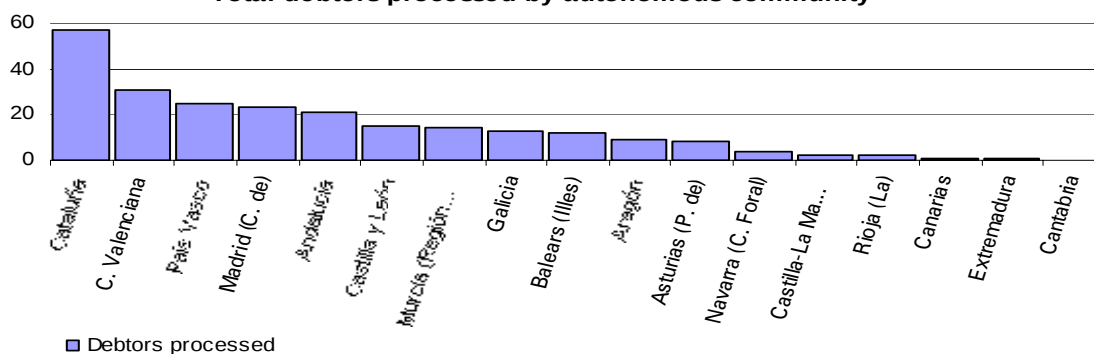
Geographical distribution of debtors processed

Cataluña, Comunitat Valenciana and País Vasco amount to 47.5% of the total of debtors processed in the first quarter of 2007. On the other hand, Cantabria, Extremadura and Canarias are the communities with fewer debtors processed.

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and autonomous community

Autonomous communities	Total	Type of Bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	238	201	37	94	144	237	1
Andalucía	21	15	6	8	13	21	-
Aragón	9	8	1	3	6	9	-
Asturias (P. de)	8	7	1	1	7	8	-
Balears (Illes)	12	9	3	1	11	12	-
Canarias	1	1	-	1	-	1	-
Cantabria	-	-	-	-	-	-	-
Castilla y León	15	13	2	9	6	15	-
Castilla-La Mancha	2	2	-	1	1	2	-
Cataluña	57	51	6	18	39	56	1
C. Valenciana	31	26	5	8	23	31	-
Extremadura	1	1	-	1	-	1	-
Galicia	13	13	-	5	8	13	-
Madrid (C. de)	23	19	4	16	7	23	-
Murcia (Región de)	14	11	3	7	7	14	-
Navarra (C. Foral)	4	3	1	1	3	4	-
País Vasco	25	21	4	12	13	25	-
Rioja (La)	2	1	1	2	-	2	-
Ceuta y Melilla	-	-	-	-	-	-	-

Total debtors processed by autonomous community



Source: Commercial courts, Courts of First Instance and First Instance and Criminal Court with trade competence.

For further information see INEbase-www.ine.es All press releases at: www.ine.es/prensa/prensa.htm

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Bankruptcy Proceedings Statistics

03-May-07

1st QUARTER 2007

Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of		Proposed content			
		Volun- tary	Neces- sary	Ordinary	Abbreviated	anticipated proposal		Acquitt- ance	Wait	Arrangeme creditors	Other
						No	Yes				
TOTAL	238	201	37	94	144	237	1	-	-	1	-
Andalucía	21	15	6	8	13	21	-	-	-	-	-
Almería	2	2	-	2	-	2	-	-	-	-	-
Cádiz	3	2	1	2	1	3	-	-	-	-	-
Córdoba	6	4	2	1	5	6	-	-	-	-	-
Granada	-	-	-	-	-	-	-	-	-	-	-
Huelva	1	-	1	1	-	1	-	-	-	-	-
Jaén	2	1	1	-	2	2	-	-	-	-	-
Málaga	3	2	1	2	1	3	-	-	-	-	-
Sevilla	4	4	-	-	4	4	-	-	-	-	-
Aragón	9	8	1	3	6	9	-	-	-	-	-
Huesca	-	-	-	-	-	-	-	-	-	-	-
Teruel	-	-	-	-	-	-	-	-	-	-	-
Zaragoza	9	8	1	3	6	9	-	-	-	-	-
Asturias (P. de)	8	7	1	1	7	8	-	-	-	-	-
Baleares (Illes)	12	9	3	1	11	12	-	-	-	-	-
Canarias	1	1	-	1	-	1	-	-	-	-	-
Las Palmas	1	1	-	1	-	1	-	-	-	-	-
S. Cruz de Tenerife	-	-	-	-	-	-	-	-	-	-	-
Cantabria	-	-	-	-	-	-	-	-	-	-	-
Castilla y León	15	13	2	9	6	15	-	-	-	-	-
Avila	-	-	-	-	-	-	-	-	-	-	-
Burgos	2	1	1	-	2	2	-	-	-	-	-
León	7	7	-	7	-	7	-	-	-	-	-
Palencia	-	-	-	-	-	-	-	-	-	-	-
Salamanca	1	1	-	-	1	1	-	-	-	-	-
Segovia	-	-	-	-	-	-	-	-	-	-	-
Soria	1	1	-	-	1	1	-	-	-	-	-
Valladolid	4	3	1	2	2	4	-	-	-	-	-
Zamora	-	-	-	-	-	-	-	-	-	-	-
Castilla-La mancha	2	2	-	1	1	2	-	-	-	-	-
Albacete	1	1	-	-	1	1	-	-	-	-	-
Ciudad Real	-	-	-	-	-	-	-	-	-	-	-
Cuenca	-	-	-	-	-	-	-	-	-	-	-
Guadalajara	-	-	-	-	-	-	-	-	-	-	-
Toledo	1	1	-	1	-	1	-	-	-	-	-
Cataluña	57	51	6	18	39	56	1	-	-	1	-
Barcelona	44	39	5	11	33	43	1	-	-	1	-
Girona	3	3	-	1	2	3	-	-	-	-	-
Lleida	4	4	-	2	2	4	-	-	-	-	-
Tarragona	6	5	1	4	2	6	-	-	-	-	-
C. Valenciana	31	26	5	8	23	31	-	-	-	-	-
Alicante	19	16	3	6	13	19	-	-	-	-	-
Castellón	3	3	-	1	2	3	-	-	-	-	-
Valencia	9	7	2	1	8	9	-	-	-	-	-
Extremadura	1	1	-	1	-	1	-	-	-	-	-
Badajoz	1	1	-	1	-	1	-	-	-	-	-
Cáceres	-	-	-	-	-	-	-	-	-	-	-
Galicia	13	13	-	5	8	13	-	-	-	-	-
Coruña	5	5	-	2	3	5	-	-	-	-	-
Lugo	1	1	-	1	-	1	-	-	-	-	-
Ourense	2	2	-	2	-	2	-	-	-	-	-
Pontevedra	5	5	-	-	5	5	-	-	-	-	-
Madrid (C. de)	23	19	4	16	7	23	-	-	-	-	-
Murcia (Región de)	14	11	3	7	7	14	-	-	-	-	-
Navarra (C. Foral)	4	3	1	1	3	4	-	-	-	-	-
País Vasco	25	21	4	12	13	25	-	-	-	-	-
Alava	3	2	1	1	2	3	-	-	-	-	-
Guipuzcoa	11	1-	1	9	2	11	-	-	-	-	-
Vizcaya	11	9	2	2	9	11	-	-	-	-	-
Rioja (La)	2	1	1	2	-	2	-	-	-	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-	-
Melilla	-	-	-	-	-	-	-	-	-	-	-

Bankruptcy Proceedings Statistics

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1st QUARTER 2007

Provisional data

TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals	Companies			
		without busin activity	Individuals	Plc.	Private Limite	Other
TOTAL	238	20	9	49	156	4
Andalucía	21	-	-	4	17	-
Aragón	9	2	-	3	4	-
Asturias (P. de)	8	-	-	-	8	-
Balears (Illes)	12	1	1	-	10	-
Canarias	1	-	-	1	-	-
Cantabria	-	-	-	-	-	-
Castilla y León	15	2	2	3	7	1
Castilla-La Mancha	2	-	1	-	1	-
Cataluña	57	4	1	11	39	2
C. Valenciana	31	4	1	4	22	-
Extremadura	1	-	-	-	1	-
Galicia	13	-	-	2	10	1
Madrid (C. de)	23	1	-	10	12	-
Murcia (Región de)	14	5	2	3	4	-
Navarra (C. Foral)	4	-	-	1	3	-
País Vasco	25	1	1	7	16	-
Rioja (La)	2	-	-	-	2	-
Ceuta y Melilla	-	-	-	-	-	-

Bankruptcy Proceedings Statistics

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1st QUARTER 2007

Provisional data

TP3. Bankrupt companies by Autonomous Community and main economic activity

	Total	Agriculture & fishing	Industry & energy	Construction	Trade	Hotel & catering	Transp. Storage	estate agents Business services	Other services	Unclassified
TOTAL	218	6	67	38	39	3	10	24	15	16
Andalucía	21	-	3	4	2	-	2	7	2	1
Aragón	7	-	4	1	-	-	1	1	-	-
Asturias (P. de)	8	-	-	1	-	-	2	2	-	3
Balears (Illes)	11	-	2	4	2	-	-	1	1	1
Canarias	1	-	-	-	-	1	-	-	-	-
Cantabria	0	-	-	-	-	-	-	-	-	-
Castilla y León	13	-	3	2	3	-	-	2	2	1
Castilla-La Mancha	2	-	1	-	-	-	-	1	-	-
Cataluña	53	5	17	9	11	1	-	1	4	5
C. Valenciana	27	-	13	4	5	-	-	2	-	3
Extremadura	1	-	1	-	-	-	-	-	-	-
Galicia	13	-	3	1	5	-	-	1	3	-
Madrid (C. de)	22	-	5	4	5	1	3	3	-	1
Murcia (Región de)	9	1	2	2	1	-	2	-	1	-
Navarra (C. Foral)	4	-	-	1	1	-	-	1	-	1
País Vasco	24	-	13	4	4	-	-	1	2	-
Rioja (La)	2	-	-	1	-	-	-	1	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 1st QUARTER 2007 (3/4)

Bankruptcy Proceedings Statistics

03-May-07

1st QUARTER 2007

Provisional data

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	218	16	22	28	23	40	46	16	11	16
Andalucía	21	3	4	3	1	2	3	1	3	1
Aragón	7	-	-	1	-	2	1	2	1	-
Asturias (P. de)	8	1	-	2	1	-	-	1	-	3
Balears (Illes)	11	1	3	-	-	4	1	-	1	1
Canarias	1	-	1	-	-	-	-	-	-	-
Cantabria	-	-	-	-	-	-	-	-	-	-
Castilla y León	13	1	1	2	1	3	2	2	-	1
Castilla-La Mancha	2	1	-	-	-	-	1	-	-	-
Cataluña	53	3	7	7	8	11	9	-	3	5
C. Valenciana	27	2	2	3	1	8	7	1	-	3
Extremadura	1	-	-	-	-	-	1	-	-	-
Galicia	13	-	1	3	4	1	3	1	-	-
Madrid (C. de)	22	1	-	4	3	2	7	1	3	1
Murcia (Región de)	9	1	1	-	-	3	2	2	-	-
Navarra (C. Foral)	4	-	1	-	-	-	1	1	-	1
País Vasco	24	1	1	3	4	4	8	3	-	-
Rioja (La)	2	1	-	-	-	-	-	1	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-