

11 May 2020

**Bankruptcy Proceedings Statistics (BPS)**  
First quarter 2020. Provisional data

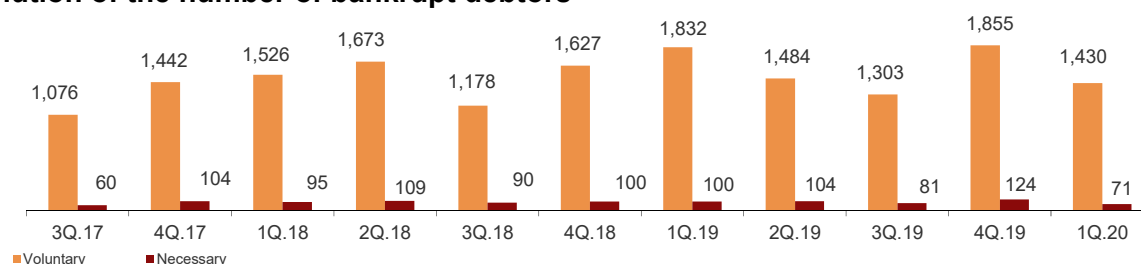
**The number of bankrupt debtors decreased its annual rate by 22.3%<sup>1</sup> in the first quarter.**

**35.9% of the companies declared bankrupt have Trade and Construction as their main activity**

During the first quarter of 2020, the number of bankrupt debtors reached 1,501 representing a 22.3% decrease, as compared with the same period of the previous year.

By type of bankruptcy, 1,430 were voluntary (21.9% more than the first quarter of 2019) and 71 were necessary (29.0% less). Considering the type of procedure, ordinary procedures decreased 33.3%, and abbreviated procedures did so by 21.4%.

**Evolution of the number of bankrupt debtors<sup>2</sup>**



<sup>2</sup>Final data until the 1<sup>st</sup> quarter of 2019

**Bankrupt debtors by legal nature and characteristics of bankruptcy 1<sup>st</sup> quarter 2020**

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
<b>Bankrupt debtors</b>	1,501	-24.2	-22.3	-22.3
<b>Individuals without business activity</b>	527	-24.6	-26.6	-26.6
<b>Bankrupt companies</b>	974	-23.9	-19.8	-19.8
Individuals with business activity	122	-4.7	13.0	13.0
Public Limited Company (P.L.C.)	66	-43.6	-38.9	-38.9
Private Limited Company (L.T.D.)	766	-23.4	-20.9	-20.9
Other	20	-42.9	-33.3	-33.3
<b>Type of bankruptcy</b>				
Voluntary	1,430	-22.9	-21.9	-21.9
Necessary	71	-42.7	-29.0	-29.0
<b>Type of procedure</b>				
Ordinary	100	-33.3	-33.3	-33.3
Abbreviated	1,401	-23.4	-21.4	-21.4

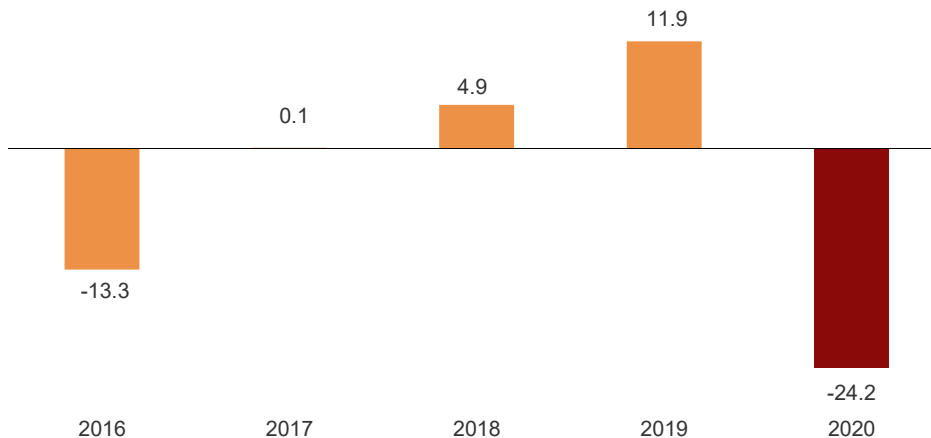
<sup>1</sup> An informative annex is included at the end of this press release on how the COVID-19 crisis has affected bankruptcy declarations and the carrying out of this statistical operation.

### Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of bankrupt debtors between the first and the fourth quarters in the last five years. In 2020, the quarterly rate was -24.2%.

#### Quarterly evolution of the number of bankrupt debtors.

Variation 1<sup>st</sup> quarter over 4<sup>th</sup> quarter last year. Percentage



### Bankrupt companies by legal nature and turnover bracket

Within the 1,501 debtors processed in the first quarter, 974 were companies (natural persons with business activity and legal persons), and 527 were natural persons without business activity, representing 64.9% and 35.1%, respectively of the total debtors.

In the first quarter of 2020, the number of bankrupt companies decreased by 19.8%, as compared with the same period of the previous year.

By legal nature, 78.6% of bankrupt companies were Private Limited Companies.

34.0% of bankrupt companies were within the lowest turnover bracket (up to 250,000 euros) and were mainly Private Limited Companies.

#### Bankrupt companies by legal nature and turnover bracket

Million euros per year. 1<sup>st</sup> quarter 2020

	Total	Individuals <sup>1</sup>	P.L.C.	L.T.D.	Others
TOTAL	974	122	66	766	20
Less or equal than 0,25	331	88	9	229	5
More than 0,25 to 0,5	130	7	6	114	3
More than 0,5 to 1	111	2	6	103	0
More than 1 to 2	84	0	5	78	1
More than 2 to 5	87	0	20	66	1
More than 5	53	0	11	40	2
Without classification	178	25	9	136	8

<sup>1</sup>Individuals with business activity

### Bankrupt companies by economic activity and number of employees

22.4% of bankrupt companies had *Trade* as their main economic activity and 13.6% had *Construction*.

Regarding the number of employees, 51.6% of the total number of bankrupt companies had less than six. Among these, 32.2% had no employees.

### Bankrupt companies by economic activity and number of employees.

1<sup>st</sup> quarter 2020

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	974	162	175	166	126	125	73	23	28	96
Agriculture and fishing	11	2	2	3	1	1	0	2	0	0
Industry and energy	130	5	15	28	19	28	24	8	3	0
Construction and property development	132	39	17	15	18	27	9	4	3	0
Trade	218	31	62	52	37	19	11	3	3	0
Transport, storage	56	8	7	14	7	8	9	1	2	0
Accommodation and catering	72	9	19	16	14	7	6	0	1	0
Professional activities	71	19	15	14	7	10	5	1	0	0
Administrative activities	55	12	7	6	7	7	4	1	11	0
Other services	133	37	31	18	16	18	5	3	5	0
Without classification	96	0	0	0	0	0	0	0	0	96

### Bankrupt companies by seniority

21.1% of the total number of bankrupt companies during the first quarter were 20 years old or over. In turn, 19.6% were four years old or younger.

Within the companies declared bankrupt with a seniority of four years or less, 20.4% belonged to the *Trade* sector. On the other hand, 53.4% of bankrupt companies with 20 or more years of experience were involved in *Trade*, and in *Industry and energy*.

### Bankrupt companies by seniority and economic activity.

1<sup>st</sup> quarter 2020

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	974	191	235	120	118	72	206	32
Agriculture and fishing	11	0	4	3	3	1	0	0
Industry and energy	130	19	30	17	9	6	49	0
Construction and property development	132	23	25	19	24	12	29	0
Trade	218	39	54	29	21	14	61	0
Transport, storage	56	9	19	5	6	5	12	0
Accommodation and catering	72	34	16	5	4	4	9	0
Professional activities	71	12	20	10	10	9	10	0
Administrative activities	55	12	17	5	6	4	11	0
Other services	133	30	41	15	19	9	19	0
Without classification	96	13	9	12	16	8	6	32

## Results by Autonomous Community

The Autonomous Communities with the highest number of bankrupt debtors in the first quarter of 2020 were Cataluña (464), Comunitat Valenciana (208) and Comunidad de Madrid (206), which account for 58.5% of the total bankrupt debtors.

### Bankrupt debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement.

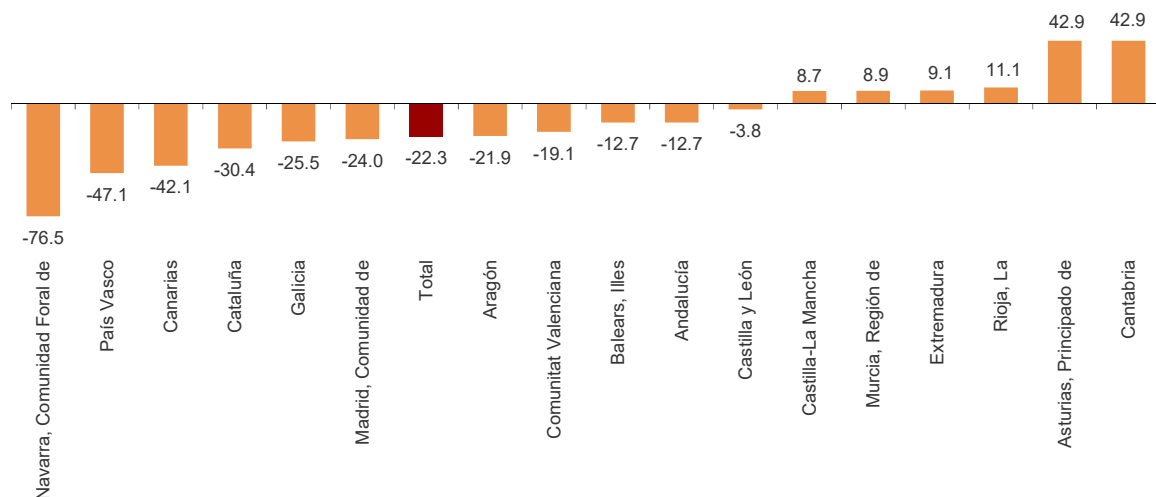
1<sup>st</sup> quarter 2020

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
<b>TOTAL</b>	1,501	1,430	71	100	1,401	1,501	0
Andalucía	131	123	8	19	112	131	0
Aragón	50	45	5	2	48	50	0
Asturias, Principado de	50	48	2	11	39	50	0
Baleares, Illes	48	45	3	9	39	48	0
Canarias	22	20	2	4	18	22	0
Cantabria	20	19	1	10	10	20	0
Castilla y León	51	43	8	0	51	51	0
Castilla-La Mancha	50	47	3	0	50	50	0
Cataluña	464	462	2	11	453	464	0
Comunitat Valenciana	208	199	9	14	194	208	0
Extremadura	12	11	1	0	12	12	0
Galicia	70	64	6	1	69	70	0
Madrid, Comunidad de	206	191	15	11	195	206	0
Murcia, Región de	49	48	1	3	46	49	0
Navarra, Comunidad Foral de	4	4	0	1	3	4	0
País Vasco	55	53	2	3	52	55	0
Rioja, La	10	7	3	1	9	10	0

Comunidad Foral de Navarra showed the greatest annual decrease in the first quarter (-76.5%) and Cantabria and Principado de Asturias showed the greatest increases (both with 42.9%).

### Annual variation of bankrupt debtors by Autonomous Community

1<sup>st</sup> quarter 2020. Percentage



### **Revision and updating of data**

2020 data is provisional and will be revised when the data for the same period of the following year is published. That is, when the data for the first quarter of 2021 is published, the finalized data for the same quarter in 2020 will be disseminated

### **Note regarding COVID-19's impact on the Bankruptcy Proceedings Statistics**

The state of alarm declared by Royal Decree 463/2020 has limited the activity of the Courts during the second half of March.

As a result, there was a decrease in the response rate from the Courts this quarter, which could affect the provisional data disclosed in this press release. The rate for this quarter comes to 34%.

Following the usual methods and procedures, the INE added to the information provided by the Courts using information published in the Official State Gazette (BOE) until information was collected from 85% of the Courts that usually collaborate with the INE.

In coming quarters, it is expected that the Bankruptcy Procedure Statistics will gradually reflect the bankrupt debtors that have been affected by this situation.

## Methodological note

The objective of the **Bankruptcy Proceedings Statistics (BPS)** is to provide quarterly information on the number of bankrupt debtors, as well as on the type of bankruptcy (voluntary or necessary), on the type of procedure (ordinary or abbreviated) and on the existence of anticipated proposal for agreement and of its content (debt relief, grace period, debt relief and grace period or another proposal). The information is obtained through the judicial bulletins filled out by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

This statistics have been carried out since 2005 replacing the [Statistics of Suspension of Payments and Declarations of Bankruptcy](#), which ceased to be made with the entry into force on 1 September 2004 of the Organic Law 8/2003 for the Reform of Bankruptcy Proceedings and the Insolvency Act 22/2003.

**Type of survey:** continuous on a quarterly basis.

**Population scope:** all debtors who have entered into an arrangement with creditors by a judge.

**Geographical scope:** the entire national territory.

**Reference period:** the calendar quarter.

**Collection method:** from the bulletins filled out by the courts.

[Standardised Methodological Report](#)

File in the Inventory of Statistical Operations: [30219](#)

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## Bankruptcy Proceedings Statistics

1<sup>st</sup> quarter 2020. Provisional data

### BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviate	anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
<b>TOTAL</b>	<b>1,501</b>	<b>1,430</b>	<b>71</b>	<b>100</b>	<b>1,401</b>	<b>1,501</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Andalucía	131	123	8	19	112	131	0	0	0	0	0
Aragón	50	45	5	2	48	50	0	0	0	0	0
Asturias, Principado de	50	48	2	11	39	50	0	0	0	0	0
Balears, Illes	48	45	3	9	39	48	0	0	0	0	0
Canarias	22	20	2	4	18	22	0	0	0	0	0
Cantabria	20	19	1	10	10	20	0	0	0	0	0
Castilla y León	51	43	8	0	51	51	0	0	0	0	0
Castilla-La Mancha	50	47	3	0	50	50	0	0	0	0	0
Cataluña	464	462	2	11	453	464	0	0	0	0	0
Comunitat Valenciana	208	199	9	14	194	208	0	0	0	0	0
Extremadura	12	11	1	0	12	12	0	0	0	0	0
Galicia	70	64	6	1	69	70	0	0	0	0	0
Madrid, Comunidad de	206	191	15	11	195	206	0	0	0	0	0
Murcia, Región de	49	48	1	3	46	49	0	0	0	0	0
Navarra, Comunidad Foral de	4	4	0	1	3	4	0	0	0	0	0
País Vasco	55	53	2	3	52	55	0	0	0	0	0
Rioja, La	10	7	3	1	9	10	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	1	1	0	0	1	1	0	0	0	0	0

### BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
<b>TOTAL</b>	<b>1,501</b>	<b>527</b>	<b>122</b>	<b>66</b>	<b>766</b>	<b>20</b>
Andalucía	131	35	12	7	75	2
Aragón	50	24	3	2	19	2
Asturias, Principado de	50	20	9	2	19	0
Balears, Illes	48	18	9	1	20	0
Canarias	22	8	0	1	12	1
Cantabria	20	7	0	2	11	0
Castilla y León	51	28	7	0	16	0
Castilla-La Mancha	50	15	3	2	27	3
Cataluña	464	221	30	19	191	3
Comunitat Valenciana	208	63	14	2	125	4
Extremadura	12	4	1	0	6	1
Galicia	70	14	15	4	37	0
Madrid, Comunidad de	206	48	13	14	131	0
Murcia, Región de	49	14	4	3	27	1
Navarra, Comunidad Foral de	4	1	0	0	3	0
País Vasco	55	4	1	5	42	3
Rioja, La	10	3	1	2	4	0
Ceuta	0	0	0	0	0	0
Melilla	1	0	0	0	1	0

1<sup>st</sup> quarter 2020. Provisional data

**BPS.3 Bankrupt companies by main economic activity**

(Continue)

	Total	Agriculture and fishing	Industry			Energy	
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
<b>TOTAL</b>	<b>974</b>	<b>11</b>	<b>47</b>	<b>26</b>	<b>12</b>	<b>42</b>	<b>3</b>
Andalucía	96	1	1	1	1	4	0
Aragón	26	2	3	1	0	0	0
Asturias, Principado de	30	0	1	0	1	1	0
Balears, Illes	30	0	0	0	0	0	0
Canarias	14	0	2	0	1	0	0
Cantabria	13	0	0	1	0	0	0
Castilla y León	23	0	1	1	1	1	0
Castilla-La Mancha	35	1	2	1	1	5	0
Cataluña	243	0	13	12	2	6	1
Comunitat Valenciana	145	2	12	2	2	14	0
Extremadura	8	0	1	2	0	1	0
Galicia	56	0	2	0	1	2	1
Madrid, Comunidad de	158	0	1	2	1	4	1
Murcia, Región de	35	4	1	0	1	1	0
Navarra, Comunidad Foral de	3	0	0	1	0	0	0
País Vasco	51	0	6	2	0	2	0
Rioja, La	7	1	1	0	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	1	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
<b>TOTAL</b>	<b>78</b>	<b>54</b>	<b>109</b>	<b>109</b>	<b>56</b>	<b>72</b>	<b>36</b>
Andalucía	10	5	9	11	9	7	0
Aragón	3	1	3	4	1	3	1
Asturias, Principado de	0	5	4	7	0	2	2
Balears, Illes	4	3	3	3	0	5	0
Canarias	2	0	0	1	1	2	1
Cantabria	1	1	1	0	0	3	1
Castilla y León	2	1	1	5	0	1	0
Castilla-La Mancha	2	1	5	3	3	3	0
Cataluña	15	11	30	26	22	15	13
Comunitat Valenciana	7	7	17	15	10	4	4
Extremadura	1	1	1	0	0	1	0
Galicia	8	4	8	8	3	1	1
Madrid, Comunidad de	16	5	14	18	2	18	10
Murcia, Región de	3	3	10	3	4	0	0
Navarra, Comunidad Foral de	0	0	1	0	0	0	0
País Vasco	3	5	1	5	1	6	3
Rioja, La	1	1	1	0	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	1	0



1<sup>st</sup> quarter 2020. Provisional data

**BPS.3 Bankrupt companies by main economic activity**

(Conclusion)

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
<b>TOTAL</b>	<b>33</b>	<b>71</b>	<b>55</b>	<b>64</b>	<b>96</b>
Andalucía	3	5	7	8	14
Aragón	1	0	0	2	1
Asturias, Principado de	0	3	1	3	0
Balears, Illes	1	1	1	3	6
Canarias	0	1	1	1	1
Cantabria	0	1	0	2	2
Castilla y León	0	3	1	3	2
Castilla-La Mancha	1	1	1	3	2
Cataluña	7	20	19	12	19
Comunitat Valenciana	4	13	7	7	18
Extremadura	0	0	0	0	0
Galicia	3	4	3	5	2
Madrid, Comunidad de	11	16	12	11	16
Murcia, Región de	0	1	1	2	1
Navarra, Comunidad Foral de	0	0	0	0	1
País Vasco	2	2	0	2	11
Rioja, La	0	0	1	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

**BPS.4 Bankrupt companies by number of employees**

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
<b>TOTAL</b>	<b>974</b>	<b>162</b>	<b>175</b>	<b>166</b>	<b>126</b>	<b>125</b>	<b>73</b>	<b>23</b>	<b>28</b>	<b>96</b>
Andalucía	96	18	15	17	6	14	9	1	2	14
Aragón	26	6	8	3	6	1	1	0	0	1
Asturias, Principado de	30	6	9	7	2	3	1	2	0	0
Balears, Illes	30	6	7	1	2	4	2	1	1	6
Canarias	14	2	2	2	0	3	2	2	0	1
Cantabria	13	2	4	1	2	1	1	0	0	2
Castilla y León	23	5	8	2	0	3	3	0	0	2
Castilla-La Mancha	35	3	8	12	3	3	3	0	1	2
Cataluña	243	42	44	46	38	28	15	3	8	19
Comunitat Valenciana	145	19	16	30	18	27	10	4	3	18
Extremadura	8	1	2	1	2	2	0	0	0	0
Galicia	56	9	13	10	8	6	3	4	1	2
Madrid, Comunidad de	158	36	24	19	25	18	14	1	5	16
Murcia, Región de	35	3	5	6	4	5	3	2	6	1
Navarra, Comunidad Foral de	3	0	0	0	0	1	0	1	0	1
País Vasco	51	4	7	8	10	4	4	2	1	11
Rioja, La	7	0	2	1	0	2	2	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	1	0	1	0	0	0	0	0	0	0

**1<sup>st</sup> quarter 2020. Provisional data**

**BPS.5 Bankrupt companies by turnover bracket**

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
<b>TOTAL</b>	<b>974</b>	<b>331</b>	<b>130</b>	<b>111</b>	<b>84</b>	<b>87</b>	<b>29</b>	<b>24</b>	<b>178</b>
Andalucía	96	31	15	11	4	11	3	0	21
Aragón	26	10	4	4	0	1	0	1	6
Asturias, Principado de	30	12	5	5	2	1	1	0	4
Balears, Illes	30	14	2	3	0	1	0	2	8
Canarias	14	2	3	1	1	3	1	0	3
Cantabria	13	7	0	1	0	2	0	0	3
Castilla y León	23	11	2	2	2	1	1	0	4
Castilla-La Mancha	35	13	5	5	4	2	1	0	5
Cataluña	243	80	32	31	28	19	11	4	38
Comunitat Valenciana	145	45	22	15	14	10	7	1	31
Extremadura	8	3	0	2	1	2	0	0	0
Galicia	56	24	8	8	5	4	0	1	6
Madrid, Comunidad de	158	58	20	15	11	16	1	7	30
Murcia, Región de	35	7	4	3	4	8	1	6	2
Navarra, Comunidad Foral de	3	0	0	0	0	1	0	1	1
País Vasco	51	12	6	5	6	3	2	1	16
Rioja, La	7	2	1	0	2	2	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	1	0	1	0	0	0	0	0	0

**BPS.6 Bankrupt companies by seniority**

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
<b>TOTAL</b>	<b>974</b>	<b>191</b>	<b>235</b>	<b>120</b>	<b>118</b>	<b>72</b>	<b>206</b>	<b>32</b>
Andalucía	96	22	19	16	16	4	18	1
Aragón	26	4	7	2	2	3	8	0
Asturias, Principado de	30	6	5	4	5	6	4	0
Balears, Illes	30	9	9	1	2	2	6	1
Canarias	14	3	1	0	4	0	6	0
Cantabria	13	4	4	0	0	1	3	1
Castilla y León	23	5	6	3	4	1	3	1
Castilla-La Mancha	35	6	13	1	5	1	8	1
Cataluña	243	49	68	30	19	18	49	10
Comunitat Valenciana	145	26	32	15	18	11	36	7
Extremadura	8	1	2	4	0	1	0	0
Galicia	56	10	12	8	7	7	11	1
Madrid, Comunidad de	158	31	38	19	24	14	26	6
Murcia, Región de	35	3	6	8	6	2	10	0
Navarra, Comunidad Foral de	3	0	0	1	0	0	2	0
País Vasco	51	11	11	8	4	1	13	3
Rioja, La	7	0	2	0	2	0	3	0
Ceuta	0	0	0	0	0	0	0	0
Melilla	1	1	0	0	0	0	0	0