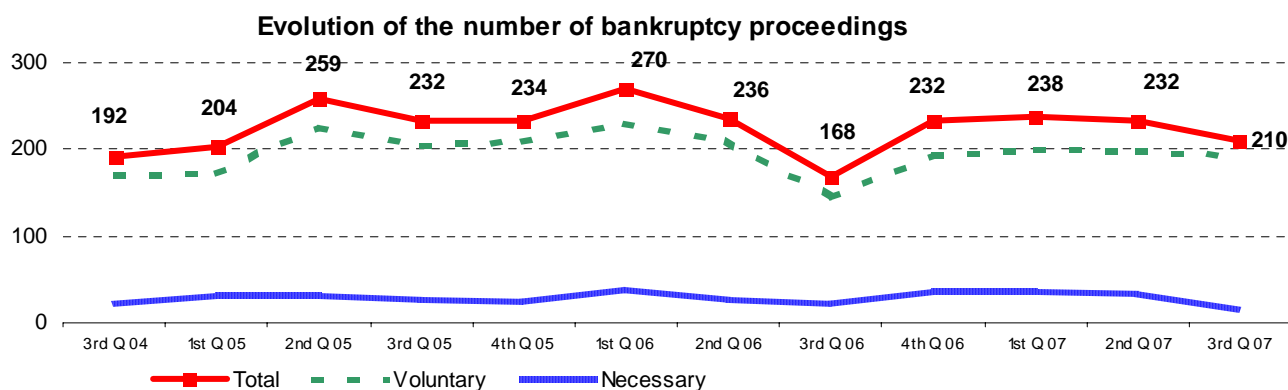


Bankruptcy Proceedings Statistics
Third quarter of 2007. *Provisional data*

The number of debtors processed reaches 210 and the interannual rate increases by 25%

70.5% of companies declared bankrupt are from Industry, Construction and Trade

During the third quarter of 2007 the number of debtors processed reached 210, indicating a 25% increase as compared with the same quarter of the previous year. By type of bankruptcy, 193 were voluntary and 17 necessary, which implies an interannual increase of 33.1% and a 26.1% decrease, respectively. Considering the type of process, abbreviated processes increased 33.3% and ordinary processes increased 16.1%.



Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	210	-9.48	25.00	0.89
Natural p. without business activity	20	0.00	233.33	62.16
Companies declared bankrupt	190	10.38	17.28	-2.67
Natural p. with business activity	3	-40.00	50.00	21.43
Public Limited Company (PLC)	44	-29.03	4.76	-3.13
Private Limited Company (LTD)	141	6.82	20.51	-5.30
Other	2	-84.62	100.00	90.00
Type of bankruptcy				
Volunteer	193	-2.53	33.10	1.20
Necessary	17	-50.00	-26.09	-1.12
Type of procedure				
Ordinary	94	-4.08	16.05	-4.03
Abbreviated	116	-13.43	33.33	4.79

Processed companies by legal nature and business volume interval

Of the 210 debtors processed in the third quarter, 190 were companies (physical persons with business activity and corporations). Most companies declared bankrupt were Private Limited Companies (74.2%).

Number of companies declared bankrupt by legal nature and business volume interval**

Business volume interval	Total	Natural P.*	P.L.C.	L.T.D.	Others
TOTAL	190	3	44	141	2
Less than 2 (million €)	117	3	15	99	-
From 2 to 5 (million €)	34	-	8	25	1
From 5 to 10 (million €)	9	-	7	2	-
More than 10 (million €)	21	-	13	7	1
Without classification	9	-	1	8	-

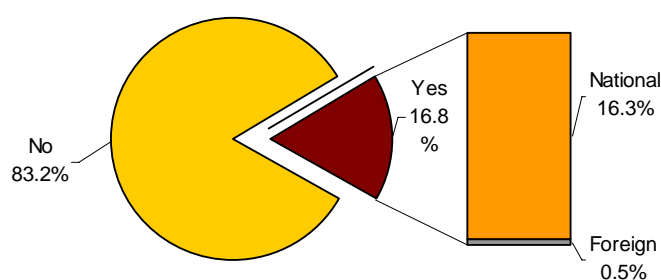
* Natural persons with corporate activity

** Million euros per year

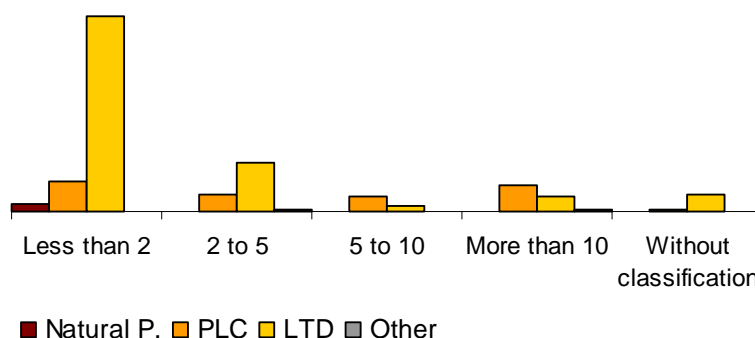
Most companies declared bankrupt (61.6%) were within the lowest business volume interval, less than two million euros, mainly Private Limited Companies (84.6%).

Most companies declared bankrupt in the third quarter of 2007 did not belong to any business group (83.2%). On the other hand, 16.3% of companies declared bankrupt belonged to a Spanish group and only 0.5% to a group under foreign control.

% of companies declared bankrupt belonging to a group and type of control



Number of companies declared bankrupt by legal nature and business volume (million euros)



Companies declared bankrupt by economic activity and number of employees

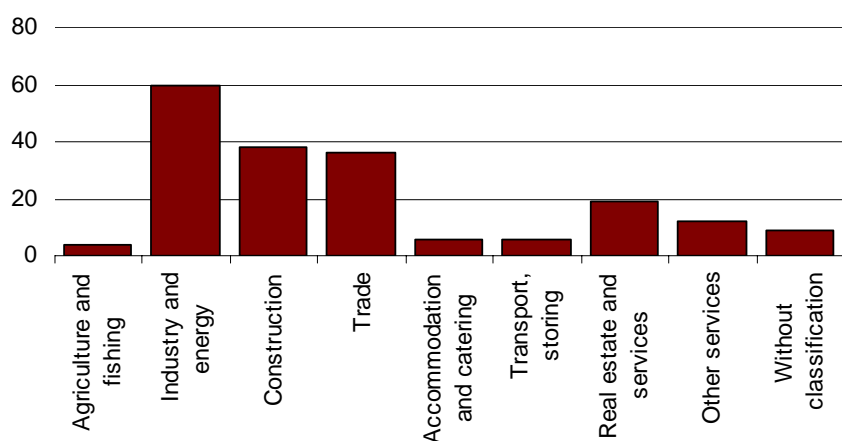
31.6% of the companies declared bankrupt carried out their activities mainly in Industry, 20% in Construction and 18.9% in Trade.

Regarding size by number of employees, 37.9% of the total number of companies declared bankrupt during the third quarter of 2007 ranked within the ranges comprised of 10 to 19 and 20 to 49 employees.

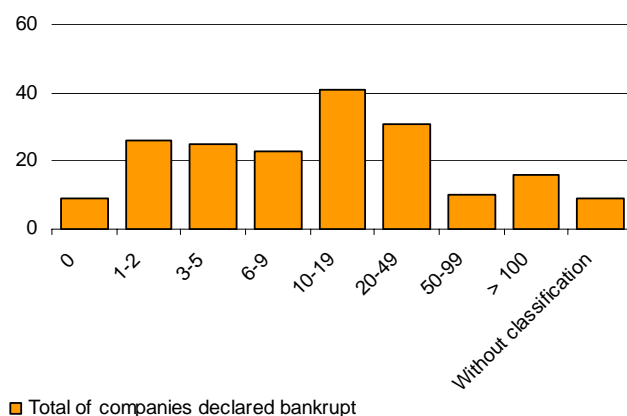
Number of companies declared bankrupt by main activity and interval of employees

Main activity	Interval of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without class.
TOTAL	190	9	26	25	23	41	31	10	16	9
Agriculture and fishing	4	-	-	-	-	2	-	2	-	-
Industry and energy	60	4	6	5	6	19	12	1	7	-
Construction	38	2	4	3	2	10	11	2	4	-
Trade	36	-	5	10	6	9	5	-	1	-
Accommodation and catering	6	-	2	2	1	-	-	1	-	-
Transport, storing	6	-	2	-	2	-	1	1	-	-
Real estate and services	19	2	6	4	4	1	1	-	1	-
Other services	12	1	1	1	2	-	1	3	3	-
Without classification	9	-	-	-	-	-	-	-	-	9

Companies declared bankrupt by main activity



Companies declared bankrupt by interval of employees



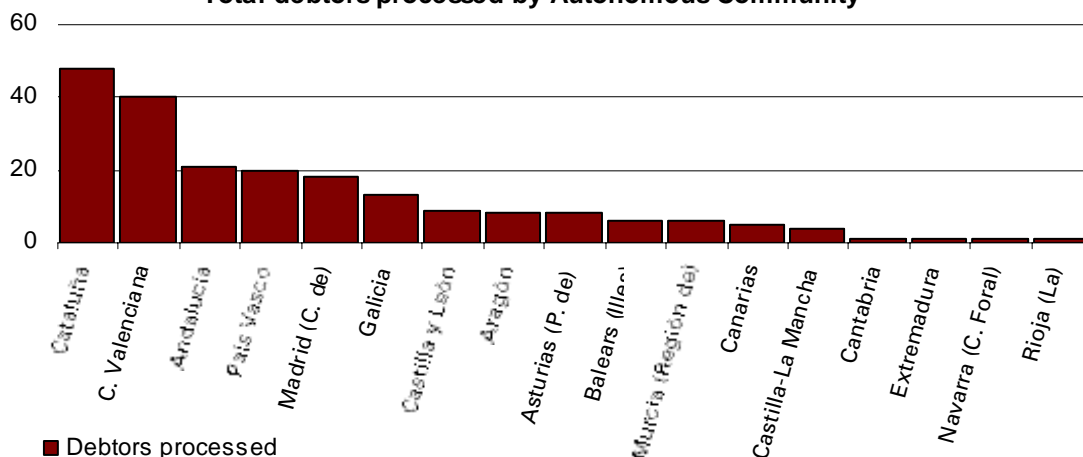
Geographical distribution of debtors processed

Cataluña, Comunitat Valenciana and Andalucía accounted for 51.9% of the total debtors processed in the third quarter of 2007. On the other hand, La Rioja, Comunidad Foral de Navarra, Extremadura and Cantabria were the Autonomous Communities with the fewest debtors processed.

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and Autonomous Community

Autonomous Community	Total	Type of Bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	210	193	17	94	116	210	-
Andalucía	21	21	-	11	10	21	-
Aragón	8	8	-	3	5	8	-
Asturias (P. de)	8	6	2	-	8	8	-
Balears (Illes)	6	6	-	-	6	6	-
Canarias	5	3	2	4	1	5	-
Cantabria	1	1	-	1	-	1	-
Castilla y León	9	9	-	8	1	9	-
Castilla-La Mancha	4	3	1	4	-	4	-
Cataluña	48	46	2	19	29	48	-
C. Valenciana	40	37	3	22	18	40	-
Extremadura	1	1	-	-	1	1	-
Galicia	13	10	3	2	11	13	-
Madrid (C. de)	18	17	1	11	7	18	-
Murcia (Región de)	6	4	2	3	3	6	-
Navarra (C. Foral)	1	-	1	1	-	1	-
País Vasco	20	20	-	5	15	20	-
Rioja (La)	1	1	-	-	1	1	-
Ceuta y Melilla	-	-	-	-	-	-	-

Total debtors processed by Autonomous Community



Source: Commercial courts, Courts of First Instance and First Instance and Criminal Court with trade jurisdiction.

Note: In September, the response rate by the courts was 95.5% (of the 67 courts to which the questionnaire was sent, 3 had not submitted any information by the deadline for the statistics)

For further information see INEbase-www.ine.es All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Bankruptcy Proceedings Statistics

3th QUARTER 2007

Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement creditors	Other
TOTAL	210	193	17	94	116	210	-	-	-	-	-
Andalucía	21	21	-	11	10	21	-	-	-	-	-
Almería	4	4	-	3	1	4	-	-	-	-	-
Cádiz	4	4	-	-	4	4	-	-	-	-	-
Córdoba	1	1	-	1	-	1	-	-	-	-	-
Granada	4	4	-	2	2	4	-	-	-	-	-
Huelva	-	-	-	-	-	-	-	-	-	-	-
Jaén	1	1	-	1	-	1	-	-	-	-	-
Málaga	7	7	-	4	3	7	-	-	-	-	-
Sevilla	-	-	-	-	-	-	-	-	-	-	-
Aragón	8	8	-	3	5	8	-	-	-	-	-
Huesca	2	2	-	1	1	2	-	-	-	-	-
Teruel	-	-	-	-	-	-	-	-	-	-	-
Zaragoza	6	6	-	2	4	6	-	-	-	-	-
Asturias (Ppdo de)	8	6	2	-	8	8	-	-	-	-	-
Balears (Illes)	6	6	-	-	6	6	-	-	-	-	-
Canarias	5	3	2	4	1	5	-	-	-	-	-
Las Palmas	2	1	1	2	-	2	-	-	-	-	-
Santa C. Tenerife	3	2	1	2	1	3	-	-	-	-	-
Cantabria	1	1	-	1	-	1	-	-	-	-	-
Castilla y León	9	9	-	8	1	9	-	-	-	-	-
Ávila	-	-	-	-	-	-	-	-	-	-	-
Burgos	-	-	-	-	-	-	-	-	-	-	-
León	1	1	-	-	1	1	-	-	-	-	-
Palencia	1	1	-	1	-	1	-	-	-	-	-
Salamanca	1	1	-	1	-	1	-	-	-	-	-
Segovia	3	3	-	3	-	3	-	-	-	-	-
Soria	-	-	-	-	-	-	-	-	-	-	-
Valladolid	3	3	-	3	-	3	-	-	-	-	-
Zamora	-	-	-	-	-	-	-	-	-	-	-
Castilla-La Mancha	4	3	1	4	-	4	-	-	-	-	-
Albacete	1	1	-	1	-	1	-	-	-	-	-
Ciudad Real	-	-	-	-	-	-	-	-	-	-	-
Cuenca	2	1	1	2	-	2	-	-	-	-	-
Guadalajara	-	-	-	-	-	-	-	-	-	-	-
Toledo	1	1	-	1	-	1	-	-	-	-	-
Cataluña	48	46	2	19	29	48	-	-	-	-	-
Barcelona	45	43	2	18	27	45	-	-	-	-	-
Girona	3	3	-	1	2	3	-	-	-	-	-
Lleida	-	-	-	-	-	-	-	-	-	-	-
Tarragona	-	-	-	-	-	-	-	-	-	-	-
Comunitat Valenciana	40	37	3	22	18	40	-	-	-	-	-
Alicante/Alacant	12	9	3	5	7	12	-	-	-	-	-
Castellón/Castelló	2	2	-	1	1	2	-	-	-	-	-
Valencia/València	26	26	-	16	10	26	-	-	-	-	-
Extremadura	1	1	-	-	1	1	-	-	-	-	-
Badajoz	1	1	-	-	1	1	-	-	-	-	-
Cáceres	-	-	-	-	-	-	-	-	-	-	-
Galicia	13	10	3	2	11	13	-	-	-	-	-
Coruña A	5	3	2	1	4	5	-	-	-	-	-
Lugo	2	2	-	-	2	2	-	-	-	-	-
Ourense	1	-	1	1	-	1	-	-	-	-	-
Pontevedra	5	5	-	-	5	5	-	-	-	-	-
Madrid (Comunidad de)	18	17	1	11	7	18	-	-	-	-	-
Murcia (Región de)	6	4	2	3	3	6	-	-	-	-	-
Navarra (Com. Foral de)	1	-	1	1	-	1	-	-	-	-	-
País Vasco	20	20	-	5	15	20	-	-	-	-	-
Alava	5	5	-	1	4	5	-	-	-	-	-
Guipuzcoa	4	4	-	3	1	4	-	-	-	-	-
Vizcaya	11	11	-	1	10	11	-	-	-	-	-
Rioja (La)	1	1	-	-	1	1	-	-	-	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-	-
Melilla	-	-	-	-	-	-	-	-	-	-	-