

06 November 2019

Bankruptcy Proceedings Statistics (BPS)
Third quarter 2019. Provisional data

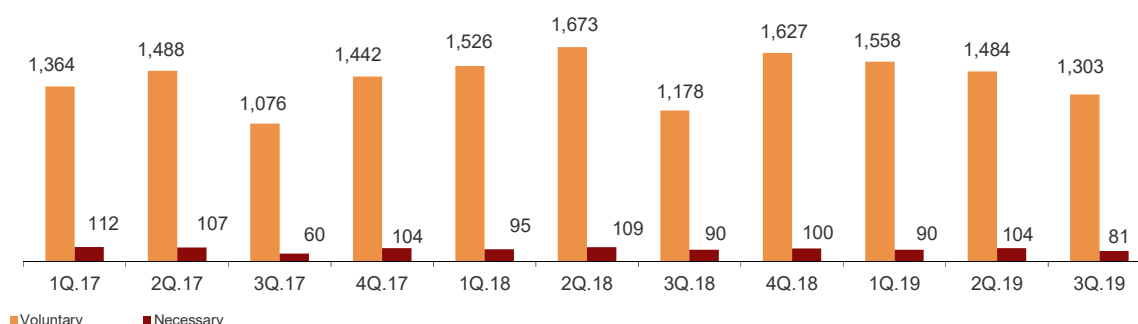
The number of bankrupt debtors increases by 9.1% in the annual rate in the third quarter.

35.8% of bankrupt companies have as their main activity *Trade and Construction*

During the third quarter of 2019, the number of bankrupt debtors reached 1,384 representing a 9.1% increase, as compared with the same period of the previous year.

By type of bankruptcy, 1,303 were voluntary (10.6% more than the third quarter of 2018) and 81 were involuntary (10.0% less). By type of proceeding, ordinary proceedings increased by 16.2% and abbreviated proceedings by 8.4%.

Evolution of the number of bankrupt debtors¹



¹Final data until the 4th quarter of 2018

Bankrupt debtors by legal nature and characteristics of bankruptcy
3rd quarter 2019

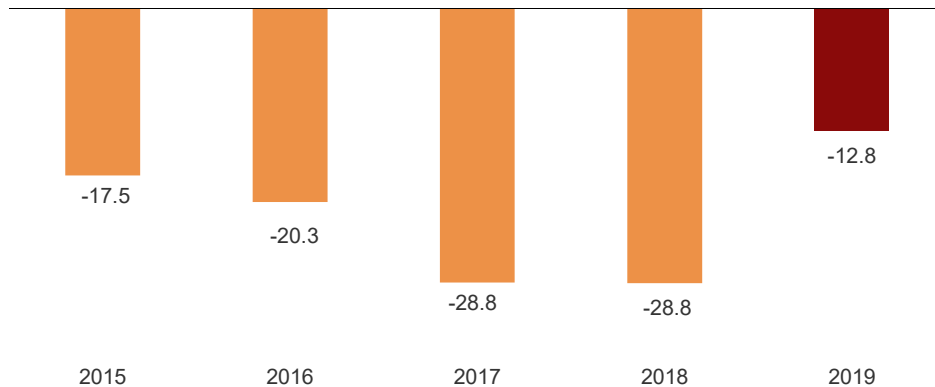
	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Bankrupt debtors	1,384	-12.8	9.1	-1.1
Individuals without business activity	421	-18.1	-0.5	-3.0
Bankrupt companies	963	-10.3	14.0	-0.2
Individuals with business activity	82	-26.8	0.0	-5.1
Public Limited Company (P.L.C.)	56	-34.9	-34.1	-11.0
Private Limited Company (L.T.D.)	808	-6.0	22.1	2.0
Other	17	6.3	6.3	-16.0
Type of bankruptcy				
Voluntary	1,303	-12.2	10.6	-0.7
Necessary	81	-22.1	-10.0	-6.5
Type of procedure				
Ordinary	136	-20.5	16.2	-15.9
Abbreviated	1,248	-11.9	8.4	0.7

Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of bankrupt debtors between the second and the third quarter in the last five years. In 2019, the quarterly rate was -12.8%.

Quarterly evolution of the number of bankrupt debtors

Variation 3rd quarter over 2nd quarter. Percentage



Bankrupt companies by legal nature and turnover bracket

Among the 1,384 bankrupt debtors in the third quarter, 963 were companies (natural persons with business activity and legal persons), and 421 were natural persons without business activity, representing 69.6% and 30.4%, respectively of the total debtors.

In the third quarter of 2019, the number of bankrupt companies increased by 14.0%, as compared with the same period of the previous year.

By legal status, 83.9% of bankrupt companies were Limited Liability Companies.

33.9% of bankrupt companies were within the lowest turnover bracket (up to 250,000 euros) and were mainly Private Limited Companies.

Bankrupt companies by legal nature and turnover bracket

Million euros per year. 3rd quarter 2019

	Total	Individuals ¹	P.L.C.	L.T.D.	Others
TOTAL	963	82	56	808	17
Less or equal than 0,25	326	54	8	256	8
More than 0,25 to 0,5	98	2	6	89	1
More than 0,5 to 1	122	3	9	110	0
More than 1 to 2	89	1	11	75	2
More than 2 to 5	64	0	9	54	1
More than 5	36	0	7	27	2
Without classification	228	22	6	197	3

¹Individuals with business activity

Bankrupt companies by economic activity and number of employees

21.7% of bankrupt companies had *Trade* as their main economic activity and 14.1% had *Construction*.

Regarding the number of employees, 56.0% of the total number of bankrupt companies had less than six. Among these, 28.2% had no employees.

Bankrupt companies by main economic activity and number of employees

3rd quarter 2019

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	963	152	206	181	110	123	53	14	19	105
Agriculture and fishing	10	3	0	3	1	3	0	0	0	0
Industry and energy	134	8	22	24	25	30	20	5	0	0
Construction and property development	136	41	31	23	9	22	4	2	4	0
Trade	209	32	58	47	29	25	11	3	4	0
Transport, storage	56	5	15	10	9	8	7	0	2	0
Accommodation and catering	59	3	15	22	9	7	2	1	0	0
Professional activities	76	23	23	12	6	9	2	1	0	0
Administrative activities	54	9	11	12	7	5	4	1	5	0
Other services	124	28	31	28	15	14	3	1	4	0
Without classification	105	0	0	0	0	0	0	0	0	105

Bankrupt companies by age

23.3% of the total number of bankrupt companies during the third quarter are 20 years old or over. In turn, 21.6% were four years old or less.

23.6% of bankrupt companies with four or less years of age were in the *Trade* sector. On the other hand, 50.9% of bankrupt companies with 20 or more years of age were involved in *Trade*, and in *Industry and energy*.

Bankrupt companies by seniority and economic activity

3rd quarter 2019

	Age (in years)								Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more		
TOTAL	963	208	206	113	128	62	224	22	
Agriculture and fishing	10	0	1	1	6	1	1	0	
Industry and energy	134	23	23	8	10	9	61	0	
Construction and property development	136	25	24	21	24	11	31	0	
Trade	209	49	51	22	25	9	53	0	
Transport, storage	56	14	14	7	5	3	13	0	
Accommodation and catering	59	19	19	7	3	3	8	0	
Professional activities	76	13	20	13	11	5	14	0	
Administrative activities	54	13	15	8	4	2	12	0	
Other services	124	40	24	12	16	7	25	0	
Without classification	105	12	15	14	24	12	6	22	

Results by Autonomous Community

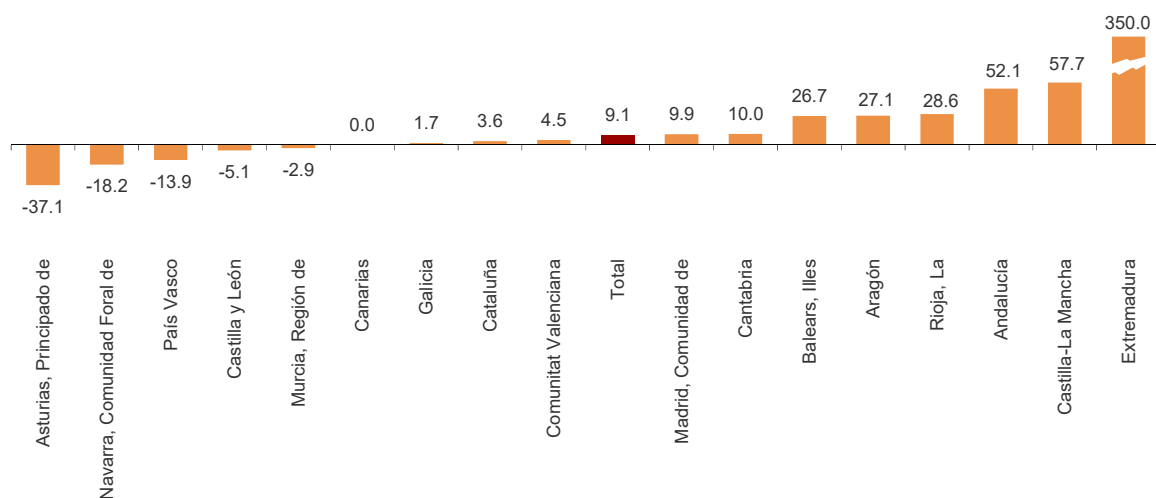
Cataluña and Comunidad de Madrid accounted for 43.1% of the bankrupt debtors during the third quarter of 2019.

Bankrupt debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement 3rd quarter 2019

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,384	1,303	81	136	1,248	1,383	1
Andalucía	146	134	12	45	101	146	0
Aragón	61	54	7	1	60	61	0
Asturias, Principado de	22	20	2	4	18	22	0
Balears, Illes	38	36	2	6	32	38	0
Canarias	26	22	4	5	21	26	0
Cantabria	11	11	0	4	7	11	0
Castilla y León	56	54	2	2	54	56	0
Castilla-La Mancha	41	39	2	0	41	41	0
Cataluña	374	370	4	19	355	374	0
Comunitat Valenciana	185	172	13	7	178	185	0
Extremadura	18	15	3	0	18	17	1
Galicia	59	53	6	3	56	59	0
Madrid, Comunidad de	223	210	13	37	186	223	0
Murcia, Región de	33	28	5	0	33	33	0
Navarra, Comunidad Foral de	18	18	0	1	17	18	0
País Vasco	62	61	1	2	60	62	0
Rioja, La	9	4	5	0	9	9	0

Principality of Asturias showed the greatest annual decrease in the third quarter (-37.1%) and Extremadura the greatest increase (350.0%).

Annual variation of bankrupt debtors by Autonomous Community 3rd quarter 2019. Percentage



Revision and updating of data

Data for 2019 are provisional and will be reviewed when the data for the same period of the next year are published. That is, when the data for the third quarter of 2020 are published, the final data for the same quarter in 2019 will be disseminated.

Methodological note

The objective of the **Bankruptcy Proceedings Statistics (BPS)** is to provide quarterly information on the number of bankrupt debtors, as well as on the type of bankruptcy (voluntary or necessary), on the type of procedure (ordinary or abbreviated) and on the existence of anticipated proposal for agreement and of its content (debt relief, grace period, debt relief and grace period or another proposal). The information is obtained through the judicial bulletins filled out by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

This statistics have been carried out since 2005 replacing the [Statistics of Suspension of Payments and Declarations of Bankruptcy](#), which ceased to be made with the entry into force on 1 September 2004 of the Organic Law 8/2003 for the Reform of Bankruptcy Proceedings and the Insolvency Act 22/2003.

Type of survey: continuous on a quarterly basis.

Population scope: all debtors who have entered into an arrangement with creditors by a judge.

Geographical scope: the entire national territory.

Reference period: the calendar quarter.

Collection method: from the bulletins filled out by the courts.

[Standardised Methodological Report](#)

File in the Inventory of Statistical Operations: [30219](#)

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Bankruptcy Proceedings Statistics

3rd quarter 2019. Provisional data

BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Volun- tary	Neces- sary	Ordinary	Abbreviate	anticipated proposal		Acquitt- ance	Wait	Arrangemer with creditors	Other
						No	Yes				
TOTAL	1,384	1,303	81	136	1,248	1,383	1	0	0	1	0
Andalucía	146	134	12	45	101	146	0	0	0	0	0
Aragón	61	54	7	1	60	61	0	0	0	0	0
Asturias, Principado de	22	20	2	4	18	22	0	0	0	0	0
Balears, Illes	38	36	2	6	32	38	0	0	0	0	0
Canarias	26	22	4	5	21	26	0	0	0	0	0
Cantabria	11	11	0	4	7	11	0	0	0	0	0
Castilla y León	56	54	2	2	54	56	0	0	0	0	0
Castilla-La Mancha	41	39	2	0	41	41	0	0	0	0	0
Cataluña	374	370	4	19	355	374	0	0	0	0	0
Comunitat Valenciana	185	172	13	7	178	185	0	0	0	0	0
Extremadura	18	15	3	0	18	17	1	0	0	1	0
Galicia	59	53	6	3	56	59	0	0	0	0	0
Madrid, Comunidad de	223	210	13	37	186	223	0	0	0	0	0
Murcia, Región de	33	28	5	0	33	33	0	0	0	0	0
Navarra, Comunidad Foral de	18	18	0	1	17	18	0	0	0	0	0
País Vasco	62	61	1	2	60	62	0	0	0	0	0
Rioja, La	9	4	5	0	9	9	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	2	2	0	0	2	2	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	1,384	421	82	56	808	17
Andalucía	146	39	11	4	87	5
Aragón	61	26	2	2	31	0
Asturias, Principado de	22	6	1	0	13	2
Balears, Illes	38	9	2	1	26	0
Canarias	26	7	3	0	16	0
Cantabria	11	2	0	3	6	0
Castilla y León	56	15	5	4	32	0
Castilla-La Mancha	41	22	5	1	12	1
Cataluña	374	167	20	16	169	2
Comunitat Valenciana	185	43	12	2	125	3
Extremadura	18	2	0	1	15	0
Galicia	59	4	5	3	47	0
Madrid, Comunidad de	223	51	8	12	149	3
Murcia, Región de	33	8	4	2	19	0
Navarra, Comunidad Foral de	18	5	1	2	10	0
País Vasco	62	10	3	3	45	1
Rioja, La	9	5	0	0	4	0
Ceuta	0	0	0	0	0	0
Melilla	2	0	0	0	2	0

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BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	963	10	49	27	4	52	2
Andalucía	107	1	5	3	1	6	0
Aragón	35	0	5	1	0	3	0
Asturias, Principado de	16	0	0	1	0	0	0
Balears, Illes	29	0	0	0	0	0	0
Canarias	19	0	0	1	0	1	0
Cantabria	9	0	0	1	0	0	0
Castilla y León	41	1	5	0	0	1	0
Castilla-La Mancha	19	2	2	0	0	0	0
Cataluña	207	0	13	8	1	10	0
Comunitat Valenciana	142	3	6	4	1	13	0
Extremadura	16	0	0	0	0	2	0
Galicia	55	1	3	1	1	3	1
Madrid, Comunidad de	172	1	3	3	0	6	1
Murcia, Región de	25	1	3	1	0	2	0
Navarra, Comunidad Foral de	13	0	1	1	0	0	0
País Vasco	52	0	3	2	0	3	0
Rioja, La	4	0	0	0	0	2	0
Ceuta	0	0	0	0	0	0	0
Melilla	2	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	91	45	121	88	56	59	41
Andalucía	7	3	16	10	8	7	2
Aragón	3	1	4	3	4	1	2
Asturias, Principado de	1	0	3	4	0	0	0
Balears, Illes	9	1	2	3	0	2	2
Canarias	3	0	5	1	0	2	0
Cantabria	0	0	6	0	0	0	0
Castilla y León	2	3	5	3	2	0	1
Castilla-La Mancha	1	0	1	2	2	2	0
Cataluña	16	11	27	22	8	16	11
Comunitat Valenciana	14	10	19	14	13	6	1
Extremadura	2	1	0	2	1	1	1
Galicia	4	5	6	5	6	3	2
Madrid, Comunidad de	23	5	17	16	4	8	16
Murcia, Región de	1	3	3	1	3	0	1
Navarra, Comunidad Foral de	2	0	2	1	0	1	1
País Vasco	2	2	4	0	5	10	1
Rioja, La	1	0	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	1	1	0	0	0

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BPS.3 Bankrupt companies by main economic activity

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified	
TOTAL	24	76	54	59		105
Andalucía	4	11	4	6		13
Aragón	0	1	1	2		4
Asturias, Principado de	0	1	2	4		0
Balears, Illes	0	1	3	2		4
Canarias	0	2	0	2		2
Cantabria	0	0	2	0		0
Castilla y León	1	6	2	4		5
Castilla-La Mancha	0	0	1	2		4
Cataluña	8	17	14	9		16
Comunitat Valenciana	4	6	8	6		14
Extremadura	0	0	0	1		5
Galicia	0	9	0	2		3
Madrid, Comunidad de	5	12	11	16		25
Murcia, Región de	0	1	2	2		1
Navarra, Comunidad Foral de	1	0	0	1		2
País Vasco	1	9	4	0		6
Rioja, La	0	0	0	0		1
Ceuta	0	0	0	0		0
Melilla	0	0	0	0		0

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	963	152	206	181	110	123	53	14	19	105
Andalucía	107	14	23	28	12	11	0	3	3	13
Aragón	35	3	9	6	2	7	4	0	0	4
Asturias, Principado de	16	1	4	4	3	3	1	0	0	0
Balears, Illes	29	6	4	8	2	3	2	0	0	4
Canarias	19	3	2	4	3	1	2	2	0	2
Cantabria	9	1	2	1	2	2	0	1	0	0
Castilla y León	41	5	7	10	5	5	4	0	0	5
Castilla-La Mancha	19	4	4	1	4	1	1	0	0	4
Cataluña	207	40	41	38	21	34	11	4	2	16
Comunitat Valenciana	142	18	36	23	26	16	7	1	1	14
Extremadura	16	2	2	2	2	3	0	0	0	5
Galicia	55	7	19	7	10	5	3	0	1	3
Madrid, Comunidad de	172	33	28	36	11	16	9	3	11	25
Murcia, Región de	25	6	5	3	0	6	3	0	1	1
Navarra, Comunidad Foral de	13	3	2	3	0	3	0	0	0	2
País Vasco	52	5	18	6	6	6	5	0	0	6
Rioja, La	4	1	0	0	1	1	0	0	0	1
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	2	0	0	1	0	0	1	0	0	0

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BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
TOTAL	963	326	98	122	89	64	17	19	228
Andalucía	107	34	8	12	11	8	4	2	28
Aragón	35	15	3	2	5	4	1	0	5
Asturias, Principado de	16	5	5	1	2	1	0	0	2
Balears, Illes	29	12	2	4	3	1	2	0	5
Canarias	19	2	1	0	1	2	1	1	11
Cantabria	9	2	1	2	1	2	0	0	1
Castilla y León	41	7	2	6	5	6	1	2	12
Castilla-La Mancha	19	9	1	0	2	0	0	0	7
Cataluña	207	68	18	41	19	10	3	3	45
Comunitat Valenciana	142	59	18	18	12	8	1	0	26
Extremadura	16	4	3	0	1	0	0	0	8
Galicia	55	23	5	4	9	5	0	1	8
Madrid, Comunidad de	172	64	14	15	11	6	2	10	50
Murcia, Región de	25	4	3	6	2	2	1	0	7
Navarra, Comunidad Foral de	13	2	3	3	0	1	0	0	4
País Vasco	52	16	9	7	5	7	0	0	8
Rioja, La	4	0	2	0	0	1	0	0	1
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	2	0	0	1	0	0	1	0	0

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	963	208	206	113	128	62	224	22
Andalucía	107	19	23	15	14	8	25	3
Aragón	35	9	7	3	3	1	10	2
Asturias, Principado de	16	3	2	1	3	1	6	0
Balears, Illes	29	4	8	4	3	0	9	1
Canarias	19	4	5	1	3	0	6	0
Cantabria	9	2	1	1	0	0	5	0
Castilla y León	41	7	6	8	7	3	10	0
Castilla-La Mancha	19	5	4	1	4	2	1	2
Cataluña	207	56	44	27	23	12	41	4
Comunitat Valenciana	142	28	28	22	23	6	33	2
Extremadura	16	2	5	1	4	0	3	1
Galicia	55	7	17	5	6	5	15	0
Madrid, Comunidad de	172	42	32	11	27	16	38	6
Murcia, Región de	25	6	5	4	2	2	6	0
Navarra, Comunidad Foral de	13	2	5	2	1	0	3	0
País Vasco	52	12	14	5	4	6	10	1
Rioja, La	4	0	0	2	0	0	2	0
Ceuta	0	0	0	0	0	0	0	0
Melilla	2	0	0	0	1	0	1	0