

5 February 2009

(update 11:45)

Bankruptcy Proceedings Statistics
Year 2008 and fourth quarter of 2008. *Provisional data*

The number of debtors processed increases 197.3% in 2008 as compared with 2007

67.2% of companies declared bankrupt in 2008 are concentrated in construction, industry, real estate and business services

The number of debtors processed was 2,902 in 2008, representing a 197.3% increase as compared with 2007.

By type of bankruptcy, 2,725 were voluntary (218.7% more than the previous year) and 177 were necessary (46.3% more).

Considering the type of proceeding, ordinary proceedings increased 258.2%, whereas abbreviated proceedings increased 150.8%.

Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1.082	41,62	265,54	197,34
Individuals without business activity	122	25,77	238,89	289,58
Companies declared bankrupt	960	23,10	251,10	187,30
Individuals with business activity	50	127,27	455,56	315,38
Public Limited Company (PLC)	191	42,54	241,07	130,81
Private Limited Company (LTD)	710	41,72	273,68	208,08
Other	9	-10,00	80,00	8,33
Type of bankruptcy				
Volunteer	1.028	41,21	290,87	218,71
Necessary	54	50,00	63,64	46,28
Type of procedure				
Ordinary	594	34,69	333,58	258,16
Abbreviated	488	51,08	206,92	150,81

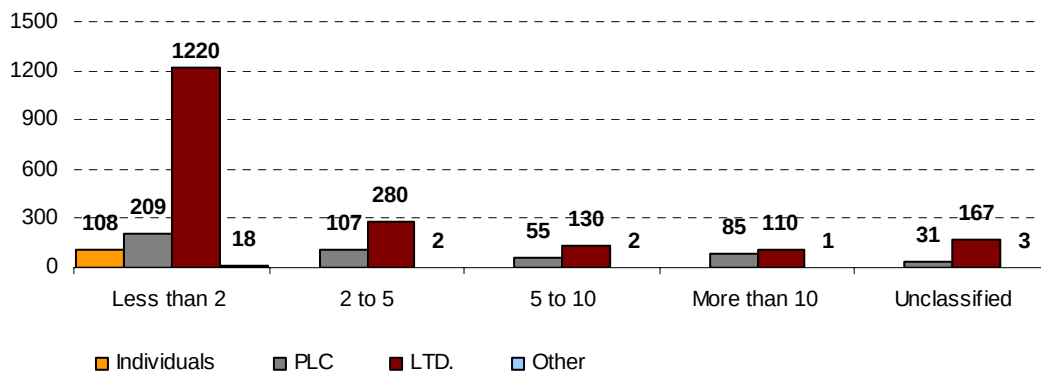
By type of company processed, the number of individuals with business activity registered the greatest interannual increase (of 315.4%) followed by the number of private limited companies (208.1% more) and public limited companies (130.8% higher).

Most companies declared bankrupt were Private Limited Companies (75.4%).

Most companies declared bankrupt in 2008 are within the lowest business volume interval

61.5% of companies declared bankrupt in 2008 were within the lowest business volume interval (less than two million euros). Considering the legal form of the companies declared bankrupt, this section includes all individuals with business activity, 64.0% of Private Limited Companies and 42.9% of Public Limited Companies.

Number of companies declared bankrupt by legal nature and turnover (Unit: million euros)



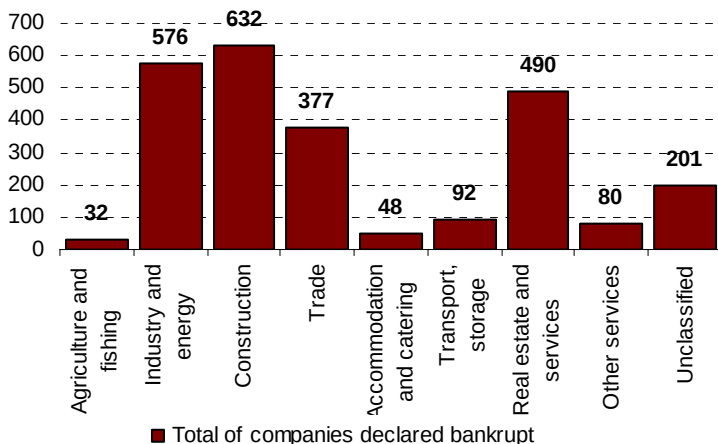
87.1% of debtors processed in the year 2008 are companies

Of the 2,902 debtors processed in the year 2008, 87.1% were companies (individuals with business activity and corporations).

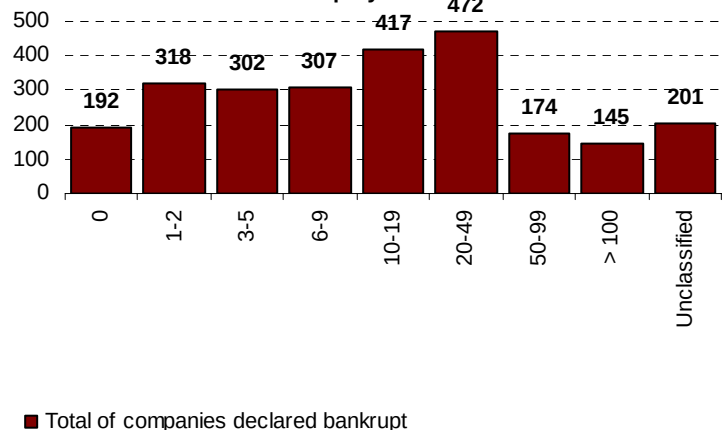
67.2% of companies declared bankrupt were concentrated in the activities of construction, and industry and in real estate and business services.

Of the total companies declared bankrupt, 7.6% had no employees, 35.2% had 10 to 49 employees and 5.7% had more than 100 employees.

Companies declared bankrupt by main activity



Total companies declared bankrupt by interval of employees

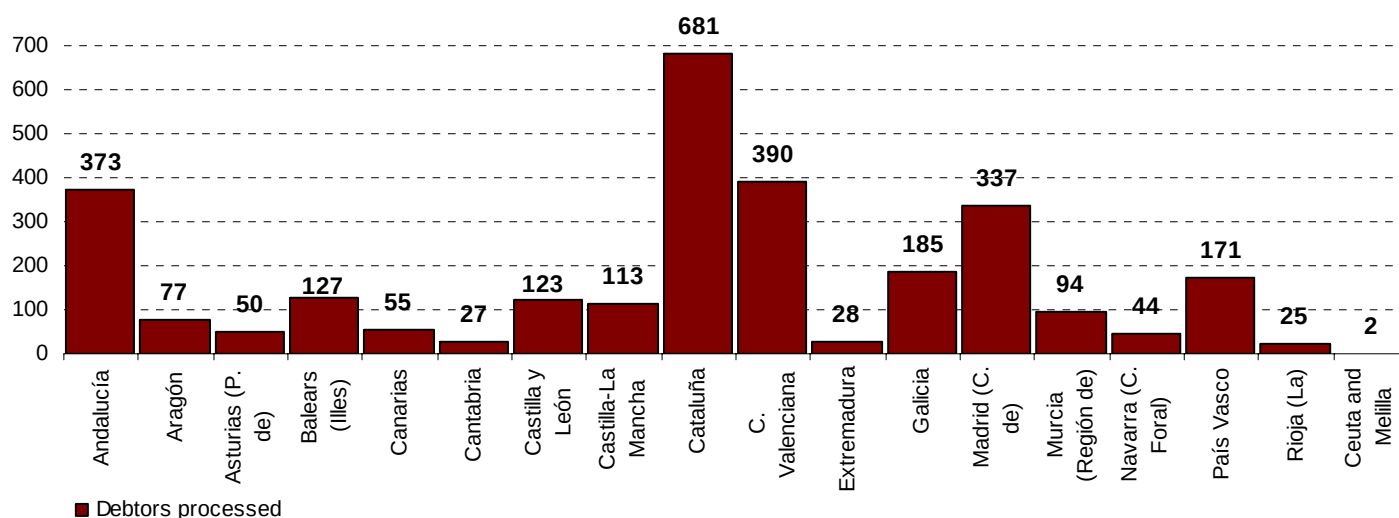


Cataluña, the Community with the highest number of debtors processed in 2008

Cataluña was the Autonomous Community with the highest number of debtors processed (681) in the year 2008, followed by Comunitat Valenciana (390), Andalucía (373) and Comunidad de Madrid (337). These four Communities accounted for more than 60% of the total debtors processed.

The Communities with the lowest number of debtors processed in 2008 were La Rioja (25), Cantabria (27) and Extremadura (28).

Total debtors processed by Autonomous Community

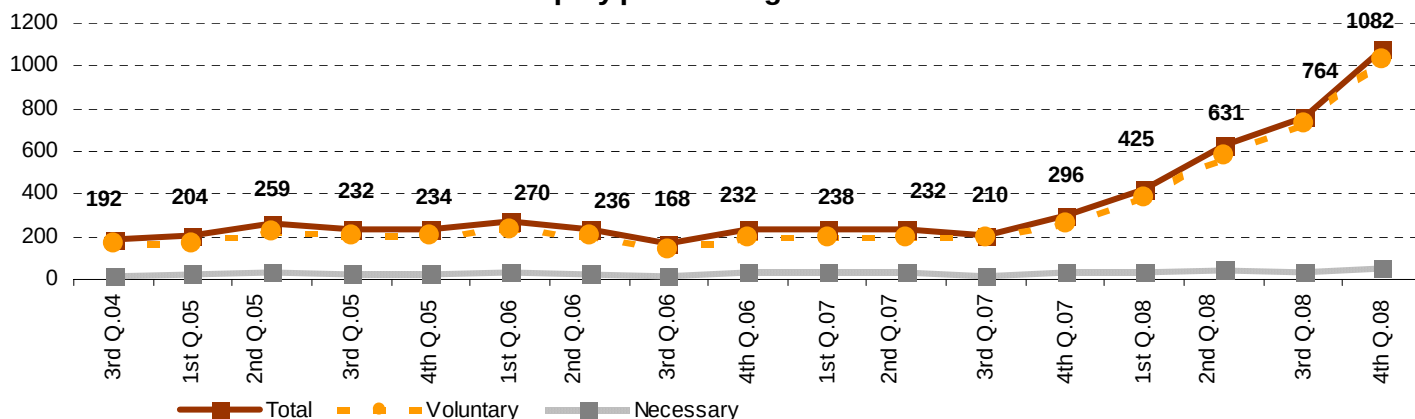


The number of debtors processed increases 265.5% in the fourth quarter

In fourth quarter of 2008 the number of debtors processed reached 1,082, which implied a 265.5% increase as compared with the same quarter from the previous year, and a 41.6% increase as compared with the third quarter of 2008.

By type of bankruptcy, 1,028 were voluntary (290.9% more than in the fourth quarter of 2007) and 54 were necessary (63.6% more). Considering the type of process, ordinary processes increased 333.6% and abbreviated proceedings increased 206.9%.

Evolution of the number of bankruptcy proceedings



Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1.082	41,62	265,54	197,34
Individuals without business activity	122	25,77	238,89	289,58
Companies declared bankrupt	960	23,10	251,10	187,30
Individuals with business activity	50	127,27	455,56	315,38
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Other	9	-10,00	80,00	8,33
Type of bankruptcy				
Volunteer	1.028	41,21	290,87	218,71
Necessary	54	50,00	63,64	46,28
Type of procedure				
Ordinary	594	34,69	333,58	258,16
Abbreviated	488	51,08	206,92	150,81

Of the 1,082 debtors processed in the fourth quarter, 960 were companies (individuals with business activity and corporations). The majority of companies declared bankrupt were Private Limited Companies (74.0%).

61.4% of companies declared bankrupt were within the lowest business volume interval (less than two million euros).

Number of companies declared bankrupt by legal nature and business volume interval**

Business volume interval	Total	Individuals*	P.L.C.	L.T.D.	Others
TOTAL	960	50	191	710	9
Less than 2 (million €)	589	50	70	460	9
From 2 to 5 (million €)	146	-	42	104	-
From 5 to 10 (million €)	72	-	22	50	-
More than 10 (million €)	77	-	39	38	-
Without classification	76	-	18	58	-

* Individuals with corporate activity

** Million euros per year

85.2% of companies declared bankrupt did not belong to any business group, 14.3% belonged to a Spanish group and 0.5% to a group under foreign control.

Companies declared bankrupt by economic activity and number of employees

68.6% of companies declared bankrupt had as their main activity construction, industry and real estate and business services.

Agriculture and fishing were the activities with the lowest number of bankruptcy proceedings (0.9% of the total).

As regards employees, 35.8% of companies declared bankrupt in the fourth quarter of 2008 were concentrated within the interval of 10 to 49 employees.

Cataluña, the Community with the most debtors processed in the fourth quarter

Cataluña was the Autonomous Community with the most debtors processed (264) in the fourth quarter of 2008, followed by Comunidad de Madrid (159), Comunitat Valenciana (115) and Andalucía (112).

On the other hand, Comunidad Foral de Navarra (9), La Rioja and Cantabria (both with 12) showed the lowest number of debtors processed.

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and autonomous community

Autonomous Community	Total	Type of Bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1082	1028	54	594	488	1081	1
Andalucía	112	105	7	71	41	111	1
Aragón	29	27	2	15	14	29	-
Asturias (P. de)	20	19	1	8	12	20	-
Balears (Illes)	38	27	11	24	14	38	-
Canarias	25	25	-	20	5	25	-
Cantabria	12	12	-	6	6	12	-
Castilla y León	60	59	1	35	25	60	-
Castilla-La Mancha	46	44	2	29	17	46	-
Cataluña	264	258	6	138	126	264	-
C. Valenciana	115	110	5	49	66	115	-
Extremadura	16	16	-	13	3	16	-
Galicia	59	56	3	22	37	59	-
Madrid (C. de)	159	150	9	94	65	159	-
Murcia (Región de)	52	51	1	32	20	52	-
Navarra (C. Foral)	9	9	-	5	4	9	-
País Vasco	52	49	3	29	23	52	-
Rioja (La)	12	10	2	3	9	12	-
Ceuta y Melilla	2	1	1	1	1	2	-

Source: Commercial Courts, Courts of First Instance and First Instance and Criminal Court with trade jurisdiction.

Note: In December, the response rate of the courts was 97.1% (of the 70 courts to which the questionnaire was sent, 2 had not supplied information as of the close of the statistics).

Provincial information

The provincial results provided in this Press release may henceforth be viewed on the following page of the INE website:

http://www.ine.es/en/daco/daco42/epc/epcpro0408_en.pdf

For further information see **INEbase-www.ine.es** All press releases at: **www.ine.es/prensa/prensa_en.htm**

Press office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Bankruptcy Proceedings Statistics

4rd QUARTER 2008

Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement creditors	Other
TOTAL	1082	1028	54	594	488	1081	1	-	-	1	-
Andalucía	112	105	7	71	41	111	1	-	-	1	-
Aragón	29	27	2	15	14	29	-	-	-	-	-
Asturias (Ppdo. de)	20	19	1	8	12	20	-	-	-	-	-
Balears (Illes)	38	27	11	24	14	38	-	-	-	-	-
Canarias	25	25	-	20	5	25	-	-	-	-	-
Cantabria	12	12	-	6	6	12	-	-	-	-	-
Castilla y León	60	59	1	35	25	60	-	-	-	-	-
Castilla-La Mancha	46	44	2	29	17	46	-	-	-	-	-
Cataluña	264	258	6	138	126	264	-	-	-	-	-
Comunitat Valenciana	115	110	5	49	66	115	-	-	-	-	-
Extremadura	16	16	-	13	3	16	-	-	-	-	-
Galicia	-	56	3	22	37	59	-	-	-	-	-
Madrid (Com. de)	159	150	9	94	65	159	-	-	-	-	-
Murcia (Región de)	52	51	1	32	20	52	-	-	-	-	-
Navarra (Com. Foral de)	9	9	-	5	4	9	-	-	-	-	-
Pais Vasco	52	49	3	29	23	52	-	-	-	-	-
Rioja (La)	12	10	2	3	9	12	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-	-
Melilla	2	1	1	1	1	2	-	-	-	-	-

5 february 2009

TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals without business activity	Companies			
			Individuals	Plc.	Private Limited Company	Other
TOTAL	1082	122	50	191	710	9
Andalucía	112	16	12	10	72	2
Aragón	29	2	-	4	22	1
Asturias (Ppdo. De)	20	3	1	5	11	-
Balears (Illes)	38	3	2	3	30	-
Canarias	25	-	-	3	22	-
Cantabria	12	2	-	2	8	-
Castilla y León	60	11	6	15	28	-
Castilla-La-Mancha	46	10	2	10	24	-
Cataluña	264	23	9	57	174	1
Comunitat Valenciana	115	9	3	19	84	-
Extremadura	16	-	1	5	10	-
Galicia	59	4	2	4	48	1
Madrid (Comunidad de)	159	29	7	34	88	1
Murcia (Región de)	52	3	1	5	40	3
Navarra (Com. Foral de)	9	-	-	2	7	-
País Vasco	52	4	3	10	35	-
Rioja (La)	12	2	1	2	7	-
Ceuta y Melilla	2	1	-	1	-	-

BPS (APPENDIX OF TABLES) - 4rd QUARTER 2008 (2/4)

TP3. Bankrupt companies by Autonomous Community and main economic activity

	Total	Agriculture & fishing	Industry & energy	Construction	Trade	Hotel & catering	Transp. Storage	estate agents Business services	Other services	Unclassified
TOTAL	960	9	214	258	136	13	34	187	33	76
Andalucía	96	1	17	31	14	1	2	19	5	6
Aragón	27	-	7	12	1	1	-	5	-	1
Asturias (Ppdo. De)	17	-	3	5	5	1	-	3	-	-
Balears (Illes)	35	-	2	15	4	1	4	5	1	3
Canarias	25	-	2	6	4	2	1	5	1	4
Cantabria	10	-	-	9	-	-	1	-	-	-
Castilla y León	49	1	12	14	7	1	3	7	3	1
Castilla-La-Mancha	36	2	15	10	1	-	1	6	-	1
Cataluña	241	1	55	55	35	2	5	51	6	31
Comunitat Valenciana	106	-	33	20	20	-	6	14	2	11
Extremadura	16	-	5	5	3	-	1	-	1	1
Galicia	55	2	12	15	9	-	2	8	3	4
Madrid (Comunidad de)	130	1	9	36	18	1	4	48	7	6
Murcia (Región de)	49	1	17	10	3	1	2	10	2	3
Navarra (Com. Foral de)	9	-	7	-	1	-	-	1	-	-
País Vasco	48	-	15	14	8	1	1	5	2	2
Rioja (La)	10	-	3	1	2	1	1	-	-	2
Ceuta y Melilla	1	-	-	-	1	-	-	-	-	-

BPS (APPENDIX OF TABLES) -4rd QUARTER 2008 (3/4)

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	960	75	120	118	109	169	175	59	59	76
Andalucía	96	5	12	14	12	19	12	3	13	6
Aragón	27	1	5	-	5	6	6	2	1	1
Asturias (Ppdo. De)	17	2	3	3	1	3	2	2	1	-
Balears (Illes)	35	3	6	5	1	10	4	2	1	3
Canarias	25	3	1	3	2	2	9	1	-	4
Cantabria	10	-	2	1	-	1	4	1	1	-
Castilla y León	49	3	5	5	6	9	9	5	6	1
Castilla-La-Mancha	36	5	2	4	4	5	11	1	3	1
Cataluña	241	22	30	25	30	44	38	12	9	31
Comunitat Valenciana	106	7	13	12	12	21	15	10	5	11
Extremadura	16	-	-	2	3	4	3	2	1	1
Galicia	55	3	6	9	7	8	11	3	4	4
Madrid (Comunidad de)	130	17	22	16	15	11	29	6	8	6
Murcia (Región de)	49	3	4	6	6	12	9	2	4	3
Navarra (Com. Foral de)	9	-	1	-	-	4	4	-	-	-
País Vasco	48	1	7	10	4	8	9	5	2	2
Rioja (La)	10	-	1	3	1	2	-	1	-	2
Ceuta y Melilla	1	-	-	-	-	-	-	1	-	-

Bankruptcy Proceedings Statistics

Summary 2008

Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of anticipated proposal		Proposed content		Arrangement creditors	Other
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait		
TOTAL	2902	2725	177	1515	1387	2897	5	-	1	4	-
Andalucía	373	351	22	233	140	372	1	-	-	1	-
Aragón	77	72	5	34	43	77	-	-	-	-	-
Asturias (Ppdo de)	50	47	3	23	27	50	-	-	-	-	-
Balears (Illes)	127	106	21	75	52	127	-	-	-	-	-
Canarias	55	50	5	45	10	55	-	-	-	-	-
Cantabria	27	26	1	13	14	27	-	-	-	-	-
Castilla y León	123	116	7	69	54	122	1	-	1	-	-
Castilla-La Mancha	113	104	9	72	41	112	1	-	-	1	-
Cataluña	681	655	26	331	350	680	1	-	-	1	-
Comunitat Valenciana	390	368	22	178	212	390	-	-	-	-	-
Extremadura	28	28	-	23	5	28	-	-	-	-	-
Galicia	185	172	13	63	122	185	-	-	-	-	-
Madrid (Comunidad de)	337	315	22	204	133	337	-	-	-	-	-
Murcia (Región de)	94	89	5	57	37	93	1	-	-	1	-
Navarra (Com. Foral de)	44	42	2	13	31	44	-	-	-	-	-
Pais Vasco	171	162	9	75	96	171	-	-	-	-	-
Rioja (La)	25	21	4	6	19	25	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-	-
Melilla	2	1	1	1	1	2	-	-	-	-	-

5 February 2008

TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals without business activity	Companies			
			Individuals	Plc.	Private Limited Company	Other
TOTAL	2902	374	108	487	1907	26
Andalucía	373	55	27	36	248	7
Aragón	77	11	1	10	54	1
Asturias (Ppdo. De)	50	5	1	13	31	-
Balears (Illes)	127	23	3	13	88	-
Canarias	55	-	-	6	49	-
Cantabria	27	8	-	4	15	-
Castilla y León	123	22	9	22	69	1
Castilla-La-Mancha	113	18	4	18	72	1
Cataluña	681	78	20	144	434	5
Comunitat Valenciana	390	42	4	60	283	1
Extremadura	28	-	1	7	20	-
Galicia	185	29	9	22	123	2
Madrid (Comunidad de)	337	46	11	72	207	1
Murcia (Región de)	94	19	5	10	56	4
Navarra (Com. Foral de)	44	2	-	6	36	-
País Vasco	171	13	8	39	108	3
Rioja (La)	25	2	5	4	14	-
Ceuta y Melilla	2	1	-	1	-	-

BPS (APPENDIX OF TABLES) - SUMMARY 2008 (2/4)

TP3. Bankrupt companies by Autonomous Community and main economic activity

	Total	Agriculture & fishing	Industry & energy	Construction	Trade	Hotel & catering	Transp. Storage	estate agents Business services	Other services	Unclassified
TOTAL	2528	32	576	632	377	48	92	490	80	201
Andalucía	318	13	56	89	45	7	11	64	10	23
Aragón	66	1	16	24	3	3	1	12	2	4
Asturias (Ppdo. De)	45	-	9	10	17	1	1	5	2	-
Balears (Illes)	104	-	7	26	16	9	10	25	4	7
Canarias	55	-	6	18	10	3	2	8	2	6
Cantabria	19	-	2	10	2	-	2	2	-	1
Castilla y León	101	3	21	32	18	2	4	13	3	5
Castilla-La-Mancha	95	2	36	29	9	0	2	11	1	5
Cataluña	603	2	147	136	89	10	18	120	18	63
Comunitat Valenciana	348	1	102	74	52	1	9	64	7	38
Extremadura	28	-	8	12	4	-	1	1	1	1
Galicia	156	5	38	41	31	2	5	17	5	12
Madrid (Comunidad de)	291	2	29	73	42	3	10	103	14	15
Murcia (Región de)	75	1	20	18	8	1	5	16	3	3
Navarra (Com. Foral de)	42	-	15	6	3	-	3	12	2	1
País Vasco	158	2	55	31	22	4	7	16	6	15
Rioja (La)	23	-	9	3	5	2	1	1	-	2
Ceuta y Melilla	1	-	-	-	1	-	-	-	-	-

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	2528	192	318	302	307	417	472	174	145	201
Andalucía	318	23	34	36	41	50	54	24	33	23
Aragón	66	5	8	3	12	13	14	3	4	4
Asturias (Ppdo. De)	45	3	7	8	8	5	6	6	2	-
Balears (Illes)	104	14	26	14	10	17	11	2	3	7
Canarias	55	3	4	5	6	7	15	6	3	6
Cantabria	19	-	3	3	1	2	5	3	1	1
Castilla y León	101	4	10	14	14	13	23	10	8	5
Castilla-La-Mancha	95	10	5	10	10	12	26	8	9	5
Cataluña	603	50	76	63	74	115	110	34	18	63
Comunitat Valenciana	348	15	41	37	36	68	66	30	17	38
Extremadura	28	-	1	5	4	7	4	3	3	1
Galicia	156	10	16	23	24	25	30	8	8	12
Madrid (Comunidad de)	291	39	44	34	35	32	55	17	20	15
Murcia (Región de)	75	7	10	7	10	15	13	4	6	3
Navarra (Com. Foral de)	42	1	9	5	4	10	9	3	-	1
País Vasco	158	6	22	27	17	22	29	10	10	15
Rioja (La)	23	2	2	8	1	4	2	2	-	2
Ceuta y Melilla	1	-	-	-	-	-	-	1	-	-