

5 February 2021

Bankruptcy Proceedings Statistics (BPS) Fourth quarter 2020 and year 2020. Provisional data

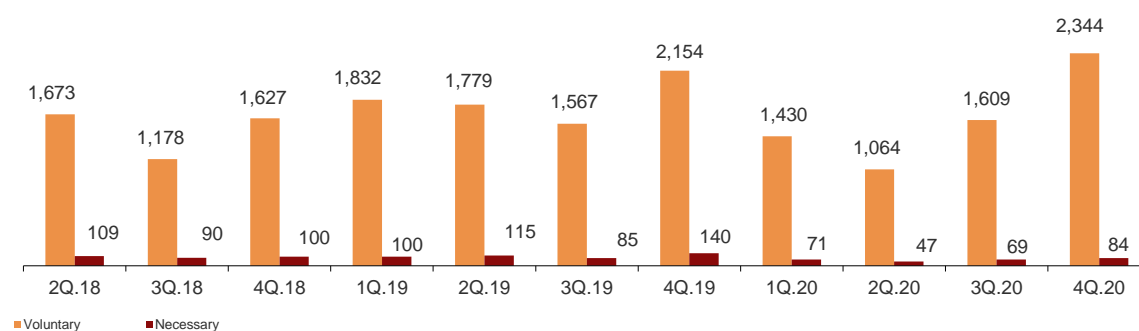
**The number of bankrupt debtors increases its annual rate by 5.8%
in the fourth quarter of 2020**

**The number of bankrupt debtors decreased by 13.6% for the year
2020 as a whole.**

During the fourth quarter of 2020, the number of bankrupt debtors reached 2,428 representing a 5.8% increase, as compared with the same period of the previous year.

By type of bankruptcy, 2,344 were voluntary (8.8% more than the fourth quarter of 2019) and 84 were necessary (40.0% less). According to process type, ordinary processes decreased 30.1%, while abbreviated processes increased by 8.8%.

Evolution of the number of bankrupt debtors¹



¹Final data until the 4th quarter of 2019

Bankrupt debtors by legal nature and characteristics of bankruptcy 4th quarter 2020

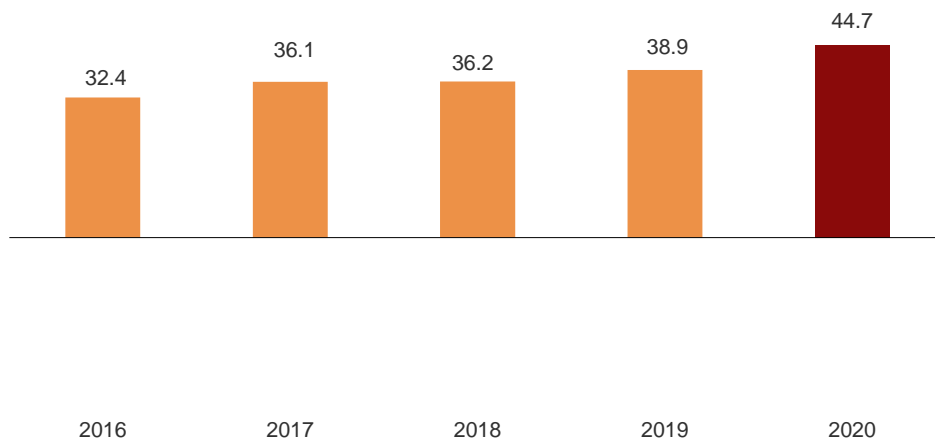
	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Bankrupt debtors	2,428	44.7	5.8	-13.6
Individuals without business activity	1,045	60.3	14.2	-12.1
Bankrupt companies	1,383	34.8	0.3	-14.4
Individuals with business activity	199	87.7	37.2	6.2
Public Limited Company (P.L.C.)	81	37.3	-32.5	-31.3
Private Limited Company (L.T.D.)	1,076	28.7	-0.1	-15.3
Other	27	8.0	-27.0	-16.2
Type of bankruptcy				
Voluntary	2,344	45.7	8.8	-12.1
Necessary	84	21.7	-40.0	-38.4
Type of procedure				
Ordinary	121	-11.7	-30.1	-31.7
Abbreviated	2,307	49.7	8.8	-11.9

Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of bankrupt debtors between the third and the fourth quarter in the last five years. In 2020, the quarterly rate was 44.7%.

Quarterly evolution of the number of bankrupt debtors.

Variation 4th quarter over 3rd quarter. Percentage



Bankrupt companies by legal nature and turnover bracket

Among the 2,428 bankrupt debtors in the fourth quarter, 1,383 were companies (natural persons with business activity and legal persons), and 1,045 were natural persons without business activity, representing 57.0% and 43.0%, respectively of the total debtors.

In the fourth quarter of 2020, the number of companies declared bankrupt increased by 0.3%, as compared with the same period of the previous year.

By legal nature, 77.8% of bankrupt companies were Private Limited Companies.

45.8% of bankrupt companies were within the lowest turnover bracket (up to 250,000 euros) and were mainly Private Limited Companies.

Bankrupt companies by legal nature and turnover bracket.

Million euros per year.

4th quarter 2020

	Total	Individuals ¹	P.L.C.	L.T.D.	Others
TOTAL	1,383	199	81	1,076	27
Less or equal than 0,25	633	187	22	415	9
More than 0,25 to 0,5	191	4	4	180	3
More than 0,5 to 1	173	0	8	163	2
More than 1 to 2	105	0	9	95	1
More than 2 to 5	65	0	12	52	1
More than 5	51	0	16	33	2
Without classification	165	8	10	138	9

¹Individuals with business activity

Bankrupt companies by economic activity and number of employees

17.6% of bankrupt companies had *Trade* as their main economic activity.

Regarding the number of employees, 58.9% of the total number of bankrupt companies had less than six. Among these, 29.8% had no employees.

Bankrupt companies by economic activity and number of employees.

4th quarter 2020

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	1,383	243	316	256	173	152	91	30	18	104
Agriculture and fishing	16	8	0	1	1	4	1	1	0	0
Industry and energy	154	8	26	30	21	38	21	7	3	0
Construction and property development	155	51	30	27	15	14	14	4	0	0
Trade	244	34	88	59	27	22	6	6	2	0
Transport, storage	61	12	12	8	11	12	5	1	0	0
Accommodation and catering	197	7	44	61	44	15	17	6	3	0
Professional activities	92	33	23	14	9	7	5	0	1	0
Administrative activities	105	31	27	17	6	13	5	2	4	0
Other services	255	59	66	39	39	27	17	3	5	0
Without classification	104	0	0	0	0	0	0	0	0	104

Bankrupt companies by seniority

20.0% of the total number of companies declared bankrupt during the fourth quarter had a seniority of 20 years or more. In turn, 27.5% were four years old or younger.

19.7% of bankrupt companies with four or less years of experience were in the *Hotel, restaurants and catering* sector. On the other hand, 47.3% of bankrupt companies with 20 or more years of experience were involved in *Trade*, and in *Industry and energy*.

Bankrupt companies by seniority and economic activity.

4th quarter 2020

	Age (in years)								Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more		
TOTAL	1,383	380	313	152	143	90	277	28	
Agriculture and fishing	16	5	1	2	6	2	0	0	
Industry and energy	154	23	30	14	8	4	75	0	
Construction and property development	155	45	35	12	23	12	28	0	
Trade	244	71	52	34	17	14	56	0	
Transport, storage	61	14	15	10	5	4	13	0	
Accommodation and catering	197	75	41	20	15	14	32	0	
Professional activities	92	24	30	14	7	7	10	0	
Administrative activities	105	31	31	10	13	6	14	0	
Other services	255	85	63	32	25	12	38	0	
Without classification	104	7	15	4	24	15	11	28	

Results by Autonomous Community

In the 2020, the autonomous communities with the greatest number of bankrupt in the fourth quarter were Catalonia (788), Comunidad de Madrid (404) and Comunitat Valenciana (346), which accounted for 63.3% of all bankrupt debtors.

Bankrupt debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement.

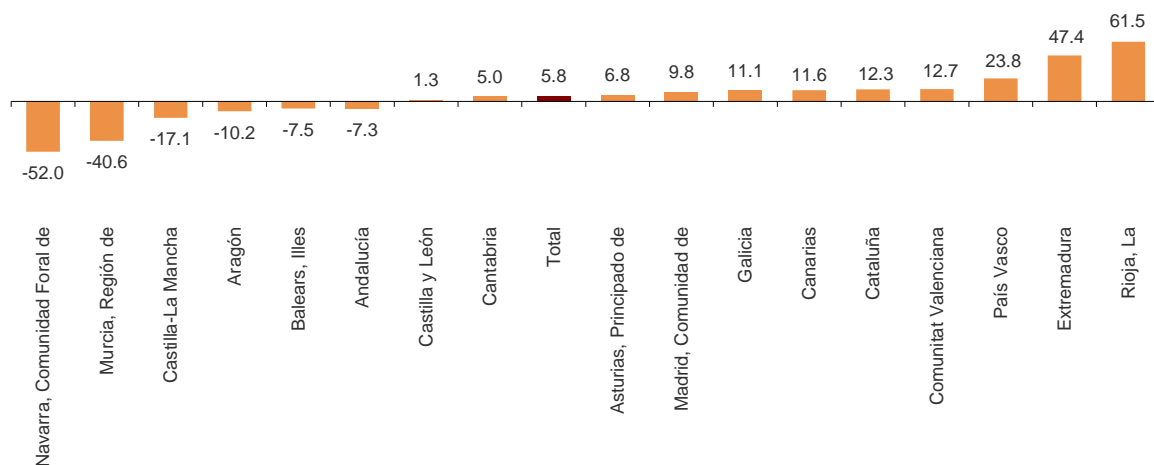
4th quarter 2020

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	2,428	2,344	84	121	2,307	2,419	9
Andalucía	203	195	8	55	148	203	0
Aragón	79	71	8	2	77	78	1
Asturias, Principado de	47	46	1	1	46	47	0
Balears, Illes	49	48	1	3	46	49	0
Canarias	48	47	1	3	45	48	0
Cantabria	21	21	0	7	14	21	0
Castilla y León	76	64	12	0	76	73	3
Castilla-La Mancha	58	45	13	1	57	58	0
Cataluña	788	781	7	6	782	788	0
Comunitat Valenciana	346	342	4	21	325	345	1
Extremadura	28	28	0	0	28	28	0
Galicia	110	103	7	2	108	110	0
Madrid, Comunidad de	404	389	15	17	387	400	4
Murcia, Región de	38	37	1	1	37	38	0
Navarra, Comunidad Foral de	12	12	0	0	12	12	0
País Vasco	99	97	2	1	98	99	0
Rioja, La	21	17	4	1	20	21	0

Comunidad Foral de Navarra presented the largest annual decrease in the fourth quarter (-52.0%), while La Rioja had the largest increase (61.5%).

%Annual variation of bankrupt debtors by Autonomous Community.

4th quarter 2020

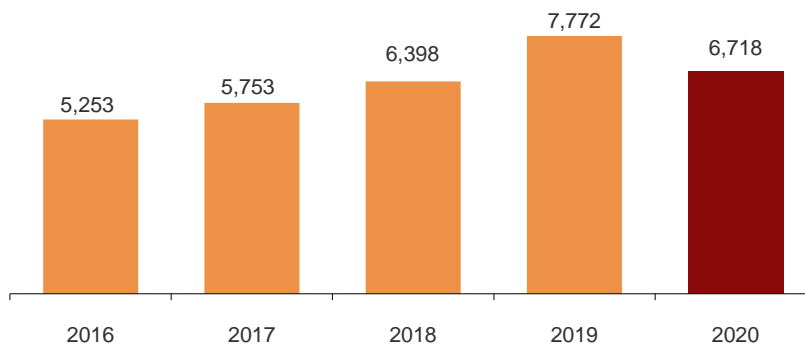


Results for the whole of year 2020

In 2020 as a whole the number of bankrupt debtors was 6,718, a 13.6% decrease compared to 2019.

By type of bankruptcy, 6,447 were voluntary (12.1% less than in 2019) and 271 were necessary (38.4% less). Considering the type of procedure, ordinary procedures decreased by 31.7%, and abbreviated procedures did so by 11.9%.

Evolution of the number of bankrupt debtors¹



¹Definitive data through 2019

Bankrupt debtors by legal nature and characteristics of bankruptcy

	Total 2020	% annual variation			
		2020	2019	2018	2017
Bankrupt debtors	6,718	-13.6	21.5	11.2	9.5
Individuals without business activity	2,621	-12.1	44.4	38.5	56.1
Bankrupt companies	4,097	-14.4	10.5	1.7	-0.8
Individuals with business activity	500	6.2	20.5	39.6	22.3
Public Limited Company (P.L.C.)	264	-31.3	1.6	-11.1	-11.3
Private Limited Company (L.T.D.)	3,245	-15.3	10.5	1.1	0.2
Other	88	-16.2	7.1	-23.4	-23.4
Type of bankruptcy					
Voluntary	6,447	-12.1	22.1	11.8	9.8
Necessary	271	-38.4	11.7	2.9	5.2
Type of procedure					
Ordinary	449	-31.7	-1.2	-8.1	-0.7
Abbreviated	6,269	-11.9	24.1	14.0	11.2

Bankrupt companies by legal nature and turnover bracket

79.2% of the companies declaring bankruptcy in 2020 were Limited Liability Companies.

40.9% of companies declared bankrupt were within the lowest turnover bracket (up to 250,000 million euros) and were mainly Private Limited Companies.

Bankrupt companies by legal nature and turnover bracket. Million euros per year. Year 2020

	Total	Individuals ¹	P.L.C.	L.T.D.	Others
TOTAL	4,097	500	264	3,245	88
Less or equal than 0,25	1,676	431	50	1,165	30
More than 0,25 to 0,5	554	16	20	505	13
More than 0,5 to 1	480	3	31	443	3
More than 1 to 2	340	1	28	305	6
More than 2 to 5	262	1	52	207	2
More than 5	181	.	51	122	8
Without classification	604	48	32	498	26

¹Individuals with business activity

Bankrupt companies by main economic activity

In 2020, 61.0% of bankrupt debtors were companies (individuals with business activity and corporations).

By economic activity, *Trade and Industry and energy* represented 32.6% of the total of companies declaring bankruptcy in 2020.

Agriculture and fishing (-32.3%), *Trade* (-27.6%) and *Industry and Energy* (-23.1%) presented the greatest decreases among companies declared bankrupt in 2020 compared to the previous year.

On the contrary, *Hospitality* (35.6%) registered the highest increase.

Bankrupt companies by economic activity

	Total 2020	% annual variation			
		2020	2019	2018	2017
Bankrupt companies	4,097	-14.4	10.5	1.7	-0.8
Agriculture and fishing	44	-32.3	0.0	20.4	22.7
Industry and energy	496	-23.1	17.1	-1.4	5.9
Construction	492	-18.4	-8.8	0.8	-16.1
Trade	840	-27.6	19.0	4.2	4.7
Transport, storage	195	-18.8	15.4	20.9	16.2
Accommodation and catering	438	35.6	20.5	14.0	-15.2
Professional activities	297	-15.4	11.4	-10.0	0.3
Administrative activities	260	-0.8	10.1	12.8	-8.3
Other services	664	0.0	4.9	-5.1	5.4
Without classification	371	-21.9	13.9	-0.7	2.2

Bankrupt companies by economic activity and seniority

In 2020, 20.8% of the total number of bankrupt companies had a seniority of 20 years or more. In turn, 24.1% had a seniority of four years or less.

The economic activity with the greatest percentage of companies declared bankrupt with seniority of 20 years or more was *Trade* (25.8%).

Bankrupt companies by economic activity and seniority (years). Year 2020

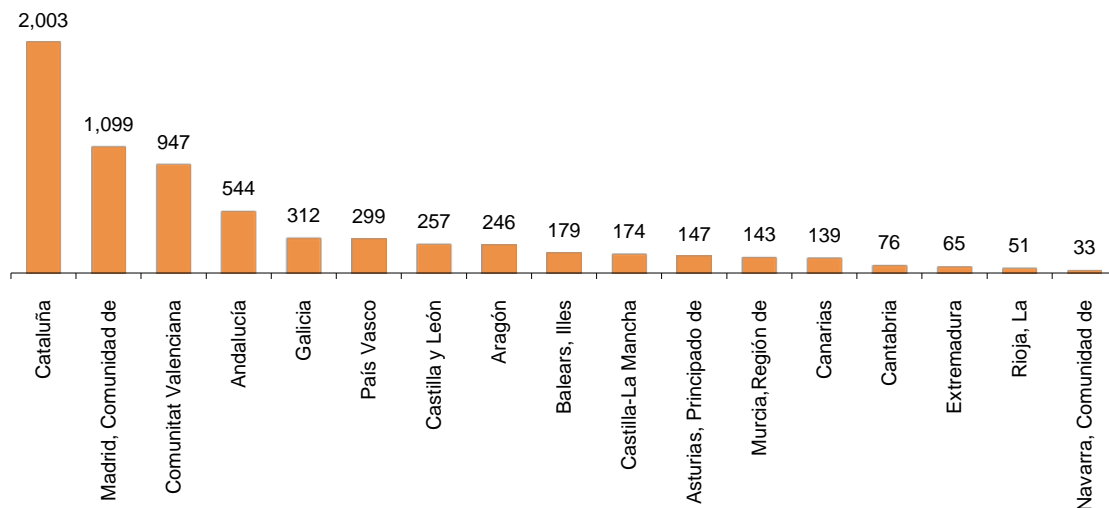
	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	Un-classified
TOTAL	986	921	504	446	277	853	110
Agriculture and fishing	8	8	8	11	8	1	0
Industry and energy	65	102	53	36	21	219	0
Construction and property devel	108	101	63	76	41	103	0
Trade	205	187	114	71	43	220	0
Transport, storage	45	51	23	20	12	44	0
Accommodation and catering	175	100	45	31	28	59	0
Professional activities	72	79	53	29	22	42	0
Administrative activities	70	73	22	29	23	43	0
Other services	203	169	86	68	44	94	0
Without classification	35	51	37	75	35	28	110

Results by Autonomous Community

In 2020, the Autonomous Communities with the greatest number of bankrupt debtors were Cataluña (2,003), Comunidad de Madrid (1,099) and Comunitat Valenciana (947). These three Autonomous Communities accounted for 60.3% of the total of bankrupt debtors.

In turn, the Autonomous Community with the lowest number of bankrupt debtors was Comunidad Foral de Navarra (33).

Total bankrupt debtors by Autonomous Community. Year 2020



Revision and updating of data

The data published today are provisional and will be reviewed in the third quarter of 2021.

Methodological note

The objective of the **Bankruptcy Proceedings Statistics (BPS)** is to provide quarterly information on the number of bankrupt debtors, as well as on the type of bankruptcy (voluntary or necessary), on the type of procedure (ordinary or abbreviated) and on the existence of anticipated proposal for agreement and of its content (debt relief, grace period, debt relief and grace period or another proposal). The information is obtained through the judicial bulletins filled out by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

This statistics have been carried out since 2005 replacing the [Statistics of Suspension of Payments and Declarations of Bankruptcy](#), which ceased to be made with the entry into force on 1 September 2004 of the Organic Law 8/2003 for the Reform of Bankruptcy Proceedings and the Insolvency Act 22/2003.

According to the provisions of the National Statistical Plan 2021-2024, the Official College of Property and Mercantile Registrars of Spain will prepare the Statistics of the Bankruptcy Procedure as of the first quarter of 2021.

Type of survey: continuous on a quarterly basis.

Population scope: all debtors who have entered into an arrangement with creditors by a judge.

Geographical scope: the entire national territory.

Reference period: the calendar quarter.

Collection method: from the bulletins filled out by the courts.

[Standardised Methodological Report](#)

File in the Inventory of Statistical Operations: 30219

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