

26 February 2020

Business Turnover Index (BTI). Base 2015
December 2019 and year 2019. Provisional data

The monthly variation of the Business Turnover¹ stands at -0.1% , after seasonal and calendar adjustment

The annual rate stands at 3.4% in the seasonal and calendar adjusted series and at 4.4% in the original series

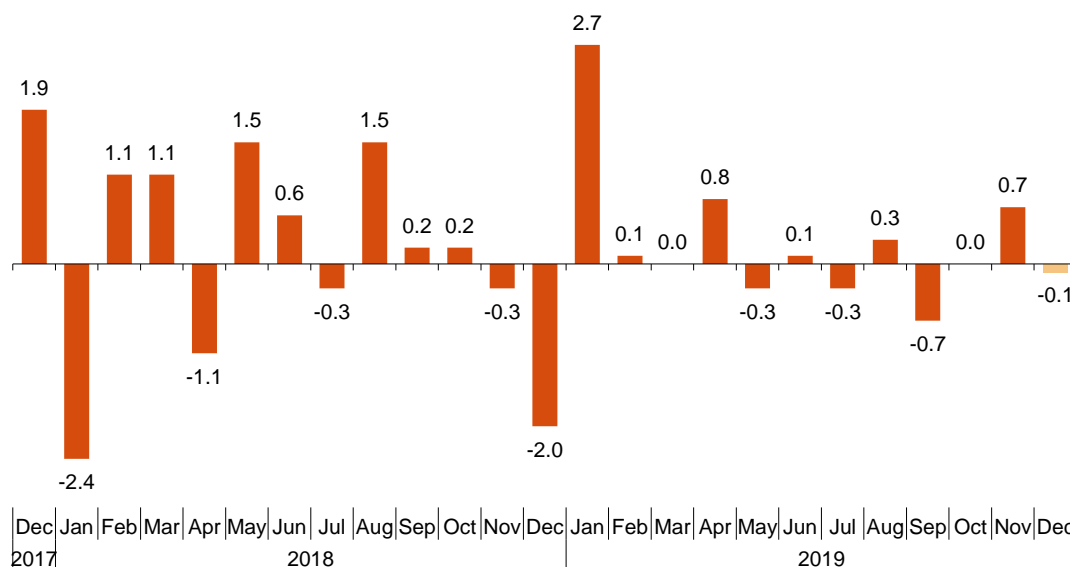
Throughout the year 2019, the business turnover increases by 2.6% both in the adjusted series and in the original series

Monthly trend of Business Turnover

The monthly variation of the seasonally and calendar adjusted Business Turnover Index between the months of December and November of 2019 stood at -0.1% . This rate was eight tenths lower than the previous month.

Business Turnover Index, Total. Seasonally and calendar adjusted

Monthly rate. Percentage

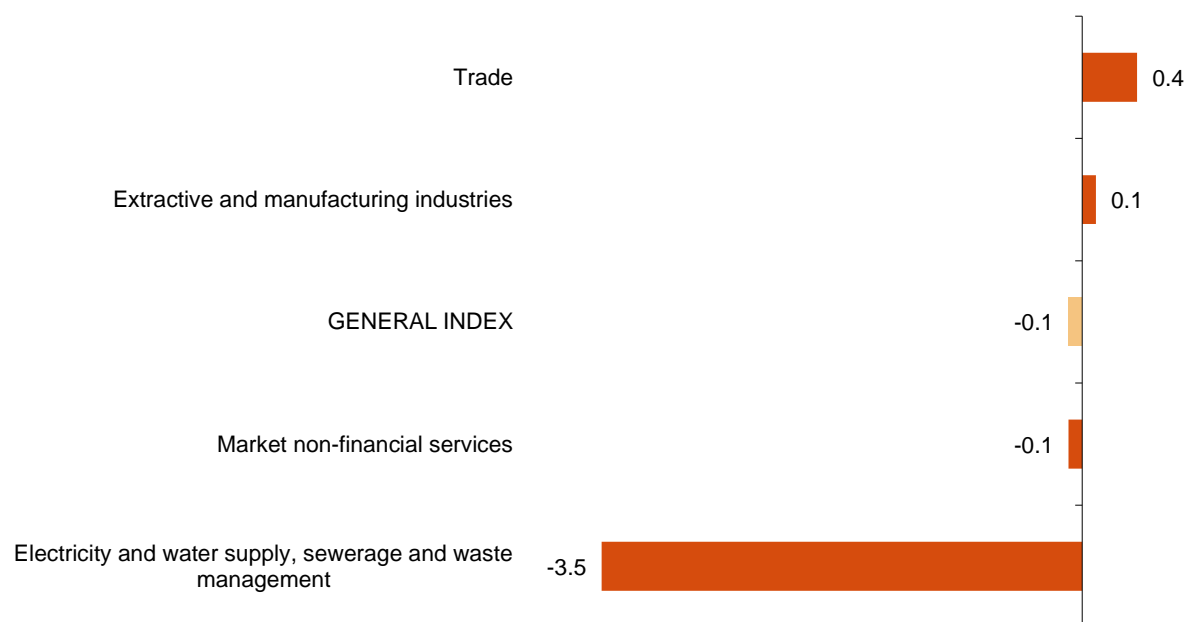


¹ As reflected in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the price variation effects.

Of the four analyzed sectors, two showed positive monthly rates and the other two negative rates.

Trade showed the highest increase (0.4%), while *Electricity and water supply, sewerage and waste management* (-3.5%) showed the highest decrease.

Business Turnover Indices, Total and by sectors. Seasonally and calendar adjusted. December 2019. Monthly rate. Percentage

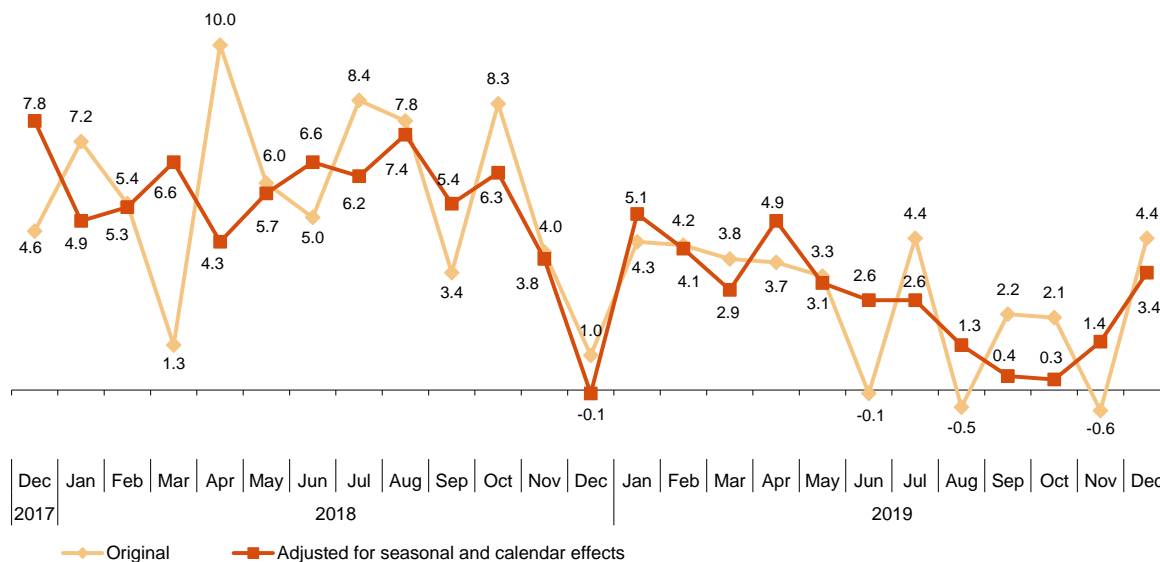


Annual trend of the Business Turnover

The Total Business Turnover Index, once adjusted for seasonal and calendar effects, showed a variation of 3.4% in December, as compared with the same month of the previous year. This rate was two points higher than the one registered in November.

The BTI original series registered an annual variation of 4.4%. This rate was five points higher than the one in November.

Business Turnover Index, Total. Seasonally and calendar adjusted. December 2019. Annual rates. Percentage



The seasonally and calendar adjusted indices showed positive annual rates in three of the four analysed sectors.

Business Turnover Index, Total and by sectors December 2019. Annual rates

	Unadjusted index	Adjusted for seasonal and calendar effects	
	Annual rate (%)	Annual rate (%)	Average year 2019
TOTAL INDEX	4.4	3.4	2.6
Extractive and manufacturing industries	4.7	2.9	0.5
Electricity and water supply, sewerage and waste management	-3.9	-5.0	-1.7
Trade	5.6	5.1	3.4
Market non-financial services	4.0	3.8	5.1

Throughout the year 2019, the General Business Turnover Index increased by 2.6% as compared with 2018 both in the adjusted series and in the original series.

All sectors, except *Electricity and water supply, sewerage and waste management* (-1.7%), presented positive rates in the series adjusted for seasonal and calendar effects. *Market non-financial services* registered the greatest increase (5.1%).

Revisions and data update

On the press release day, INE has updated BTI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, the series are revised since its beginning. The results are available at INEBase.

Methodological note

The Business Turnover Index (BTI) is a short-term synthesis statistical operation aiming at obtaining an indicator to measure the short-term evolution of turnover, as a whole, for non-financial economic sectors: *Extractive and manufacturing industries, Electrical energy and water, Trade and Non-financial services.*

Survey Type: ongoing monthly.

Base year: 2015.

Population scope: the business turnover Index provides a comprehensive and weighted measure of the business turnover for the economic sectors *Extractive and manufacturing industries, the Supplying of electricity and water, Treatment and management of waste, Trade and Non-financial market Services.*

Geographical scope: the whole country.

Results reference period: calendar month.

Information sources: it is compiled using information from three statistical operations carried out by INE: Industry turnover indices (ITI), service sector activity indicators (SSAI) and retail trade indices (RTI). In addition, existing information from administrative registers is utilized: sales declared by large companies in their VAT returns in the sector not covered by the surveys previously mentioned.

Further information is available in the methodology:

http://www.ine.es/dyngs/INEbase/en/operacion.htm?c=Estadistica_C&cid=1254736176958&menu=metodologia&idp=1254735576715

And in the standardized methodological report:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30083>

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

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Business Turnover Indices. Base 2015 December 2019

Provisional data

1. Business Turnover Indices, Total and by sectors Seasonally and calendar adjusted

	Index	Rate (%)		
		Monthly	Annual	Average year 2019
TOTAL INDEX	118.6	-0.1	3.4	2.6
Extractive and manufacturing industries	113.9	0.1	2.9	0.5
Electricity and water supply, sewerage and waste management	93.1	-3.5	-5.0	-1.7
Trade	123.0	0.4	5.1	3.4
Market non-financial services	124.8	-0.1	3.8	5.1

2. Business Turnover Indices, Total and by sectors Calendar adjusted

	Index	Rate (%)	
		Annual	Average year 2019
TOTAL INDEX	122.9	3.1	2.6
Extractive and manufacturing industries	108.5	2.7	0.4
Electricity and water supply, sewerage and waste management	130.5	-5.3	0.2
Trade	132.3	4.8	3.4
Market non-financial services	129.7	3.6	5.1

3. Business Turnover Indices, Total and by sectors Unadjusted

	Index	Rate (%)		Effect Annual
		Annual	Average year 2019	
TOTAL INDEX	122.1	4.4	2.6	
Extractive and manufacturing industries	107.5	4.7	0.3	1.183
Electricity and water supply, sewerage and waste management	103.7	-3.9	-1.8	-0.246
Trade	131.4	5.6	3.3	2.466
Market non-financial services	129.2	4.0	5.1	0.941