

17 June 2022

Services Sector Price Index (SSPI). Base 2015
First quarter 2022. Provisional data

Advertising prices registered an annual rate of -2.5%, six and a half points above that of the previous quarter

Market research annual rate decreased nearly two points, standing at 2.1%

Annual evolution of the prices of services

In the first quarter of 2022, the annual variation in the prices of services increased in 13 of the 15 activities for which indices are calculated, while it decreased in the remaining two.

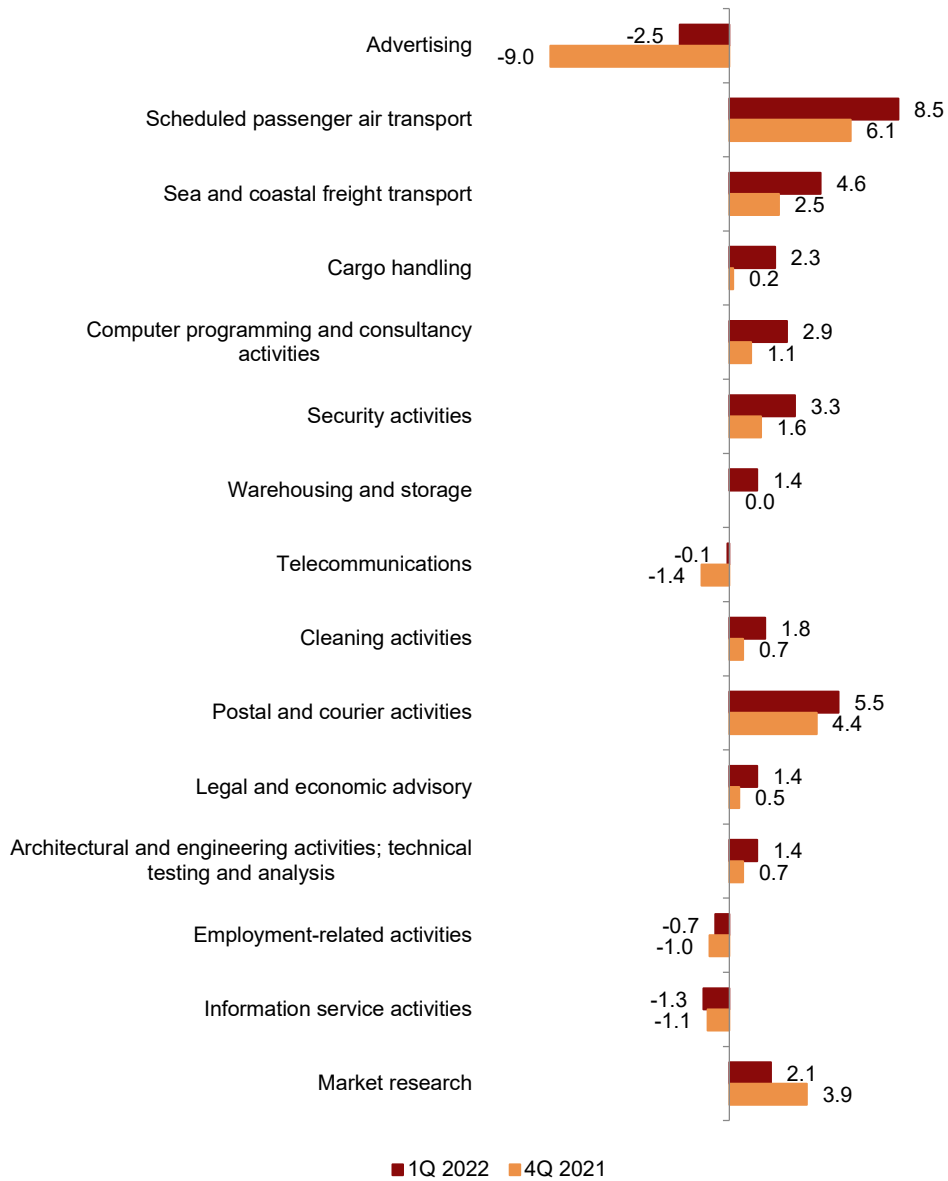
The activities where the annual rate registered the greatest increases compared to the fourth quarter of 2021 were:

- **Advertising**, whose variation increased by six and a half points, to -2.5 % . This behaviour is because prices increased more this quarter than in 2021.
- **Passenger air transport**, with an annual rate of 8.5%, almost two and a half points higher than the previous quarter. This was a result of the increase in prices for this activity, compared to the drop recorded last year.

In turn, the activities whose annual rate decreased with respect to the previous quarter are:

- **Market studies**, whose variation fell almost two points to stand at 2.1%. This evolution is due to the fact that the prices for this activity increased in the first quarter of 2021 more than in this one.
- **Information services**, which registered an annual rate of -1.3%, two tenths below that of the previous quarter. This was due to the greater decrease in prices this year when compared with the previous year.

Annual SSPI Rate
CNAE Activities. Percentage



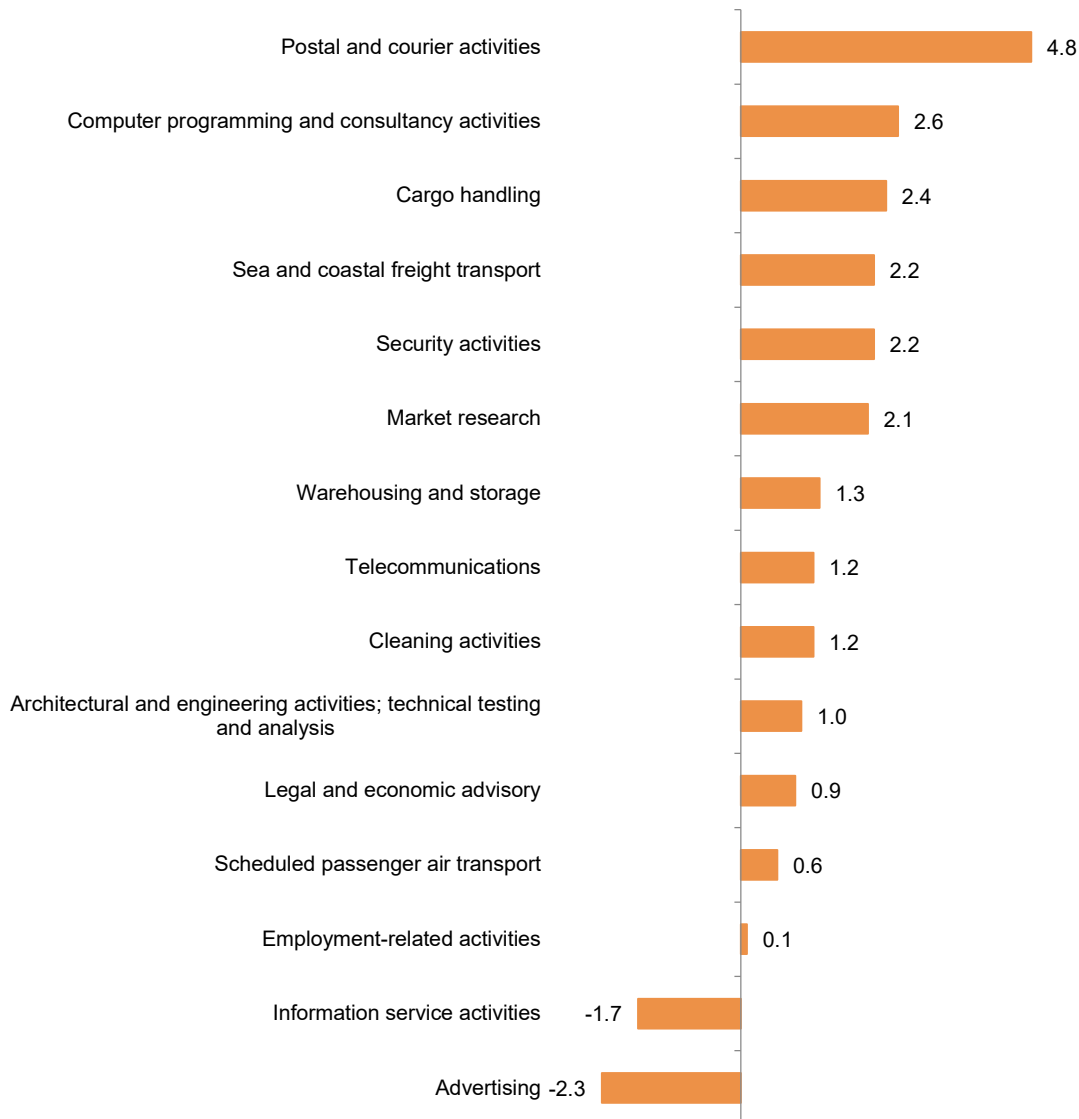
Quarterly evolution of the prices of services

The largest price increases in the first quarter of 2022 compared to the fourth quarter of 2021 occurred in *Postal and courier activities* (4.8%) and *Computer programming, consultancy and related activities* (2.6%).

For its part, the only services that registered decreases in their prices this quarter were *Advertising* (–2.3%) and *Information service activities* (–1.7%).

Quarterly SSPI Rate

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2021 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. Para más información, véase la sección de [Calidad en el INE y Código de Buenas Prácticas](#) en la página web del INE.

For further information see **INEbase**: www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

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Service Sector Price Indices. Base 2015

First quarter of 2022

Provisional Data

1. National Indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight water transport	101,411	2.2	2.2	4.6
2. Scheduled passenger air transport	93,915	0.6	0.6	8.5
3. Warehousing and storage	101,335	1.3	1.3	1.4
4. Cargo handling	105,364	2.4	2.4	2.3
5. Postal and courier activities	127,782	4.8	4.8	5.5
6. Telecommunications	90,756	1.2	1.2	-0.1
7. Computer programming and consultancy activities	110,038	2.6	2.6	2.9
8. Information service activities	100,537	-1.7	-1.7	-1.3
9. Legal and economic advisory	104,982	0.9	0.9	1.4
10. Architectural and engineering activities; technical testing and analysis	105,257	1.0	1.0	1.4
11. Advertising	79,280	-2.3	-2.3	-2.5
12. Market research	109,563	2.1	2.1	2.1
13. Employment-related activities	106,554	0.1	0.1	-0.7
14. Security activities	106,339	2.2	2.2	3.3
15. Cleaning activities	103,538	1.2	1.2	1.8