

16 December 2019

Services Sector Price Index (SSPI). Base 2015
Third quarter of 2019. Provisional data

Prices of *Advertising* register an annual rate of 5.8%, six points above the rate of the second quarter

The annual rate of *Security and Research activities* decreases four tenths, down to 1.6%

Annual evolution of the prices of services

In the third quarter of 2019 the annual variation in the prices of services increased in seven of the 15 activities for which indexes are calculated, decreased in six and remained stable in the remaining two.

The activities whose prices registered the greatest increases in their annual rate were:

- ***Advertising***, whose annual variation increases six points and is set at 5.8%. This behaviour is caused by the fact that its prices have decreased less in this quarter than in 2018.

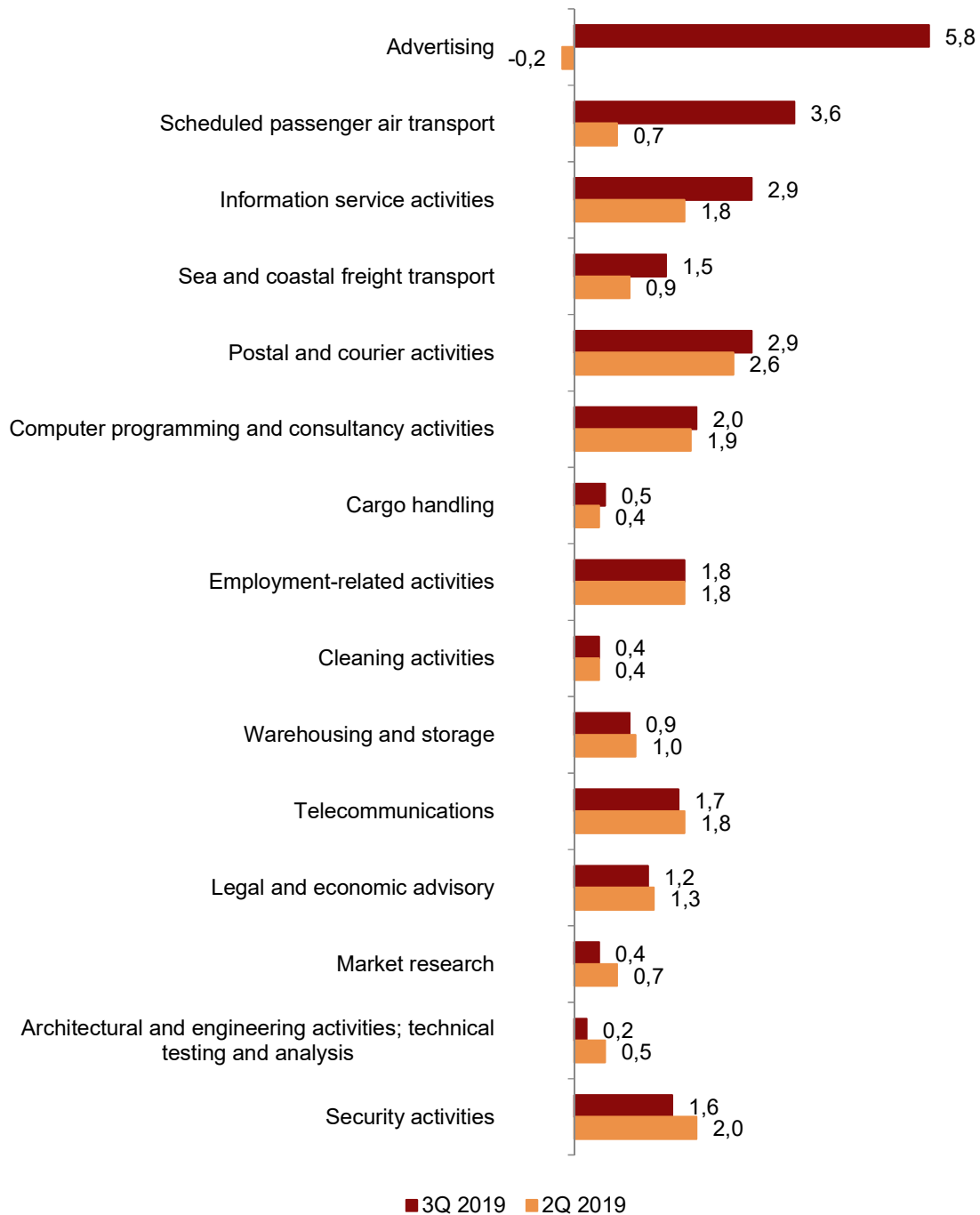
- ***Passenger air transportation***, whose rate increases almost three points and reaches 3.6%, the highest since the fourth quarter of 2015. This evolution is a consequence of the fact that the prices of these activities increased this quarter, while they decreased during the same period of the previous year.

- ***Information Services***, which register a variation of 2.9%, more than a point above the previous quarter, due to the decrease of its prices, less in this quarter than in 2018. It is worth mentioning that these services present their highest rate since the last quarter of 2008.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, it is worth highlighting:

- ***Security and research activities***, whose variation fell by four tenths to 1.6%, due to the fact that the fall in its prices this quarter was higher than that of the previous year.

Annual rate of SSPI
CNAE Activities. Percentage



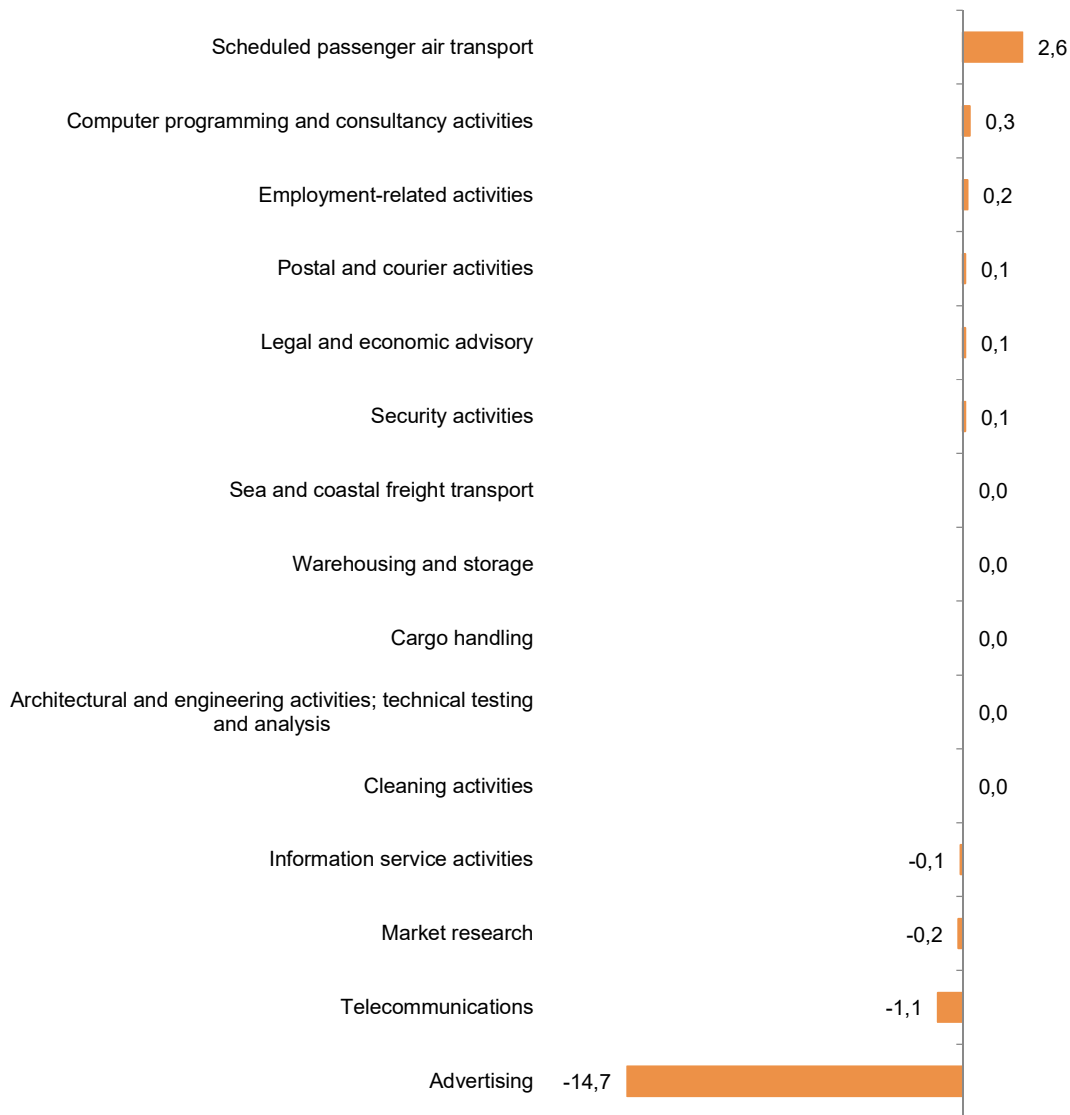
Quarterly evolution of the prices of services

The greatest price increases in the third quarter of 2019 compared with the second happened in *Aerial passenger transportation* (2.6%), *Programming, consulting and other IT related activities* (0.3%) and *Activities related with employment* (0.2%).

On the other hand, biggest decreases are registered in *Advertising* (-14.7%), *Telecommunications* (-1.1%), and *Market research and public opinion survey conducting* (-0.2%).

Quarterly rate of SSPI

CNAE Activities. Percentage



Data review and updates

Coinciding with today's publication, the INE has updated the SSPI series data corresponding to the last four months, becoming final the third quarter of 2018. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by enterprises operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to enterprises (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

Population scope: services enterprises.

Sample size: around 850 enterprises and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Base 2015

Third quarter of 2019

Provisional data

1. National Indices by sector

| | Table of Contents | % Variation | | |
|--|-------------------|---------------------------|--------------|--------------|
| | | Over the previous quarter | Year to date | Year-on-year |
| 1. Sea and coastal freight transport | 93.7 | 0.0 | 0.1 | 1.5 |
| 2. Passenger air transport | 97.5 | 2.6 | 1.5 | 3.6 |
| 3. Warehousing and storage | 98.6 | 0.0 | 0.3 | 0.9 |
| 4. Cargo handling | 100.9 | 0.0 | 0.0 | 0.5 |
| 5. Postal and courier activities | 113.3 | 0.1 | -0.2 | 2.9 |
| 6. Telecommunications | 90.7 | -1.1 | 1.2 | 1.7 |
| 7. Computer programming and consultancy activities | 105.8 | 0.3 | 0.1 | 2.0 |
| 8. Information service activities | 105.8 | -0.1 | 2.8 | 2.9 |
| 9. Legal and economic consultancy | 103.2 | 0.1 | 0.5 | 1.2 |
| 10. Technical services of architecture and engineering; technical testing and analysis | 102.7 | 0.0 | 0.2 | 0.2 |
| 11. Advertising | 84 | -14.7 | 10.0 | 5.8 |
| 12. Market research | 101.7 | -0.2 | 0.1 | 0.4 |
| 13. Employment activities | 105.9 | 0.2 | 0.5 | 1.8 |
| 14. Safety and research activities | 100.9 | 0.1 | 0.0 | 1.6 |
| 15. Cleaning activities | 101.2 | 0.0 | 0.0 | 0.4 |