

16 December 2022

Services Sector Price Index (SSPI). Base 2015
Third quarter 2022. Provisional data

***Sea and coastal freight water transport* prices registered an annual rate of 7.8%, almost two points above that of the second quarter**

The annual rate of *Passenger air transport* decreased nearly four and a half points, to stand at 20.7%

Annual evolution of the prices of services

In the third quarter of 2022, the annual variation in the prices of services increased in 10 of the 15 activities for which indices are calculated, while it decreased in the remaining five.

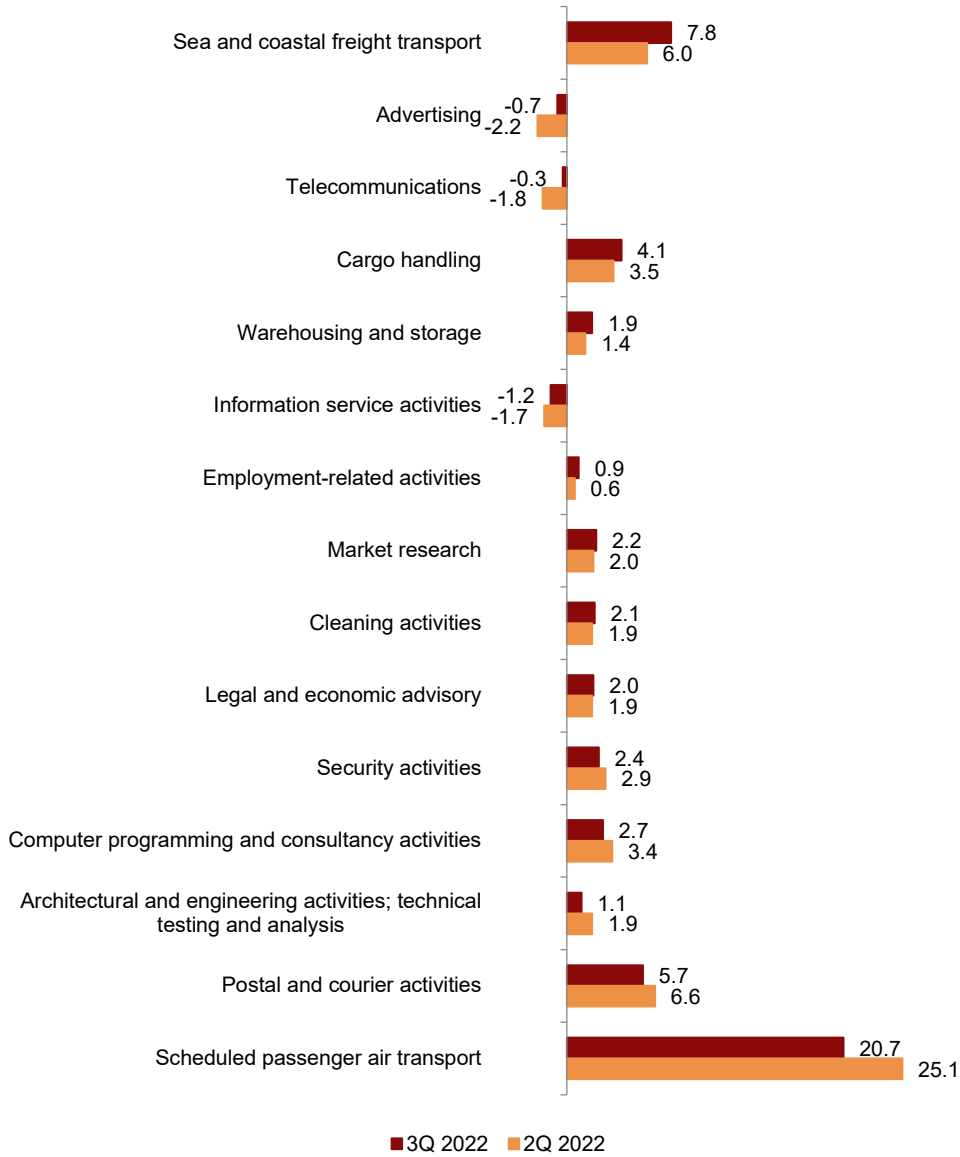
The activities where the annual rate registered the greatest increases compared to the second quarter of 2022 were:

- ***Sea and coastal freight water transport***, with an annual rate of 7.8%, almost two and a half points higher than the previous quarter. This was a result of the increase in prices for this activity, compared to the drop recorded last year.
- The rate of ***Advertising*** increased one and a half points, to stand at -0.7 %. This was because prices fell less this quarter than they did the previous year.
- ***Telecommunications***, which registered an annual variation of -0.3 %; one and a half points higher than that of the second quarter. This evolution is due to the rise in this activity's prices, which fell in the third quarter of the previous year.

In turn, among the activities whose annual rate decreased with respect to the previous quarter, worth highlighting are:

- ***Air passenger transport***, whose annual variation fell by almost four and a half points, to stand at 20.7%. This was due to the fact that this activity's prices increased less this quarter than they did in the same quarter of 2021.
- The variation of ***Postal and courier activities*** decreased by nine tenths, to 5.7%. This was due to the decrease in the prices of these services, which rose last year.

Annual SSPI Rate
CNAE Activities. Percentage



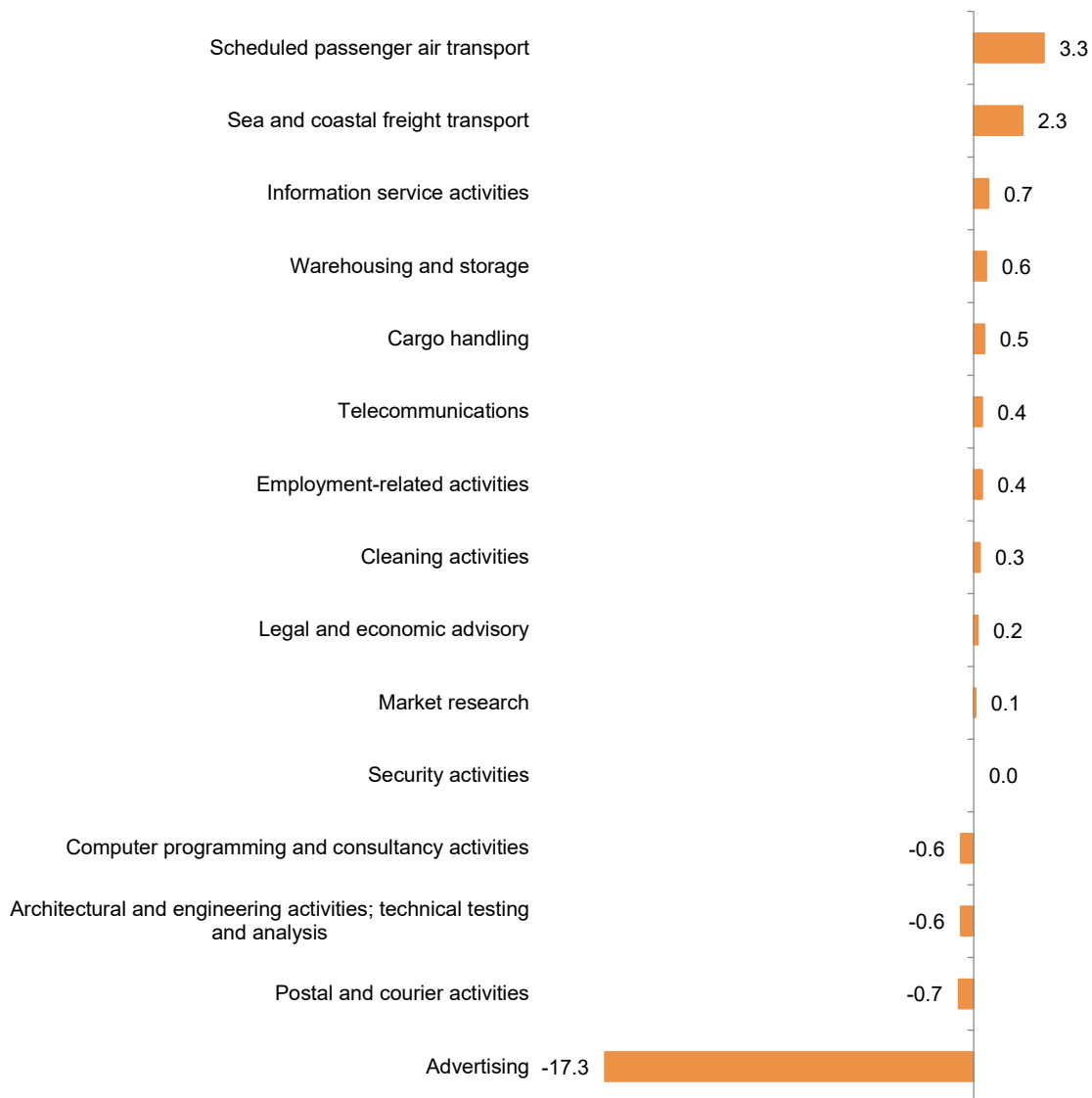
Quarterly evolution of the prices of services

The greatest price increases in the third quarter of 2022 - as compared to the second quarter - occurred in *Passenger air transport* (3.3%) and *Freight shipping* (2.3%).

On the other hand, the greatest decreases occurred in *Advertising* (-17.3%) and *Postal and courier activities* (-0.7%).

Quarterly SSPI Rate

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the third quarter of 2021 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section [Quality at INE and the Code of Best Practices](#) on the INE website.

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Service Sector Price Indices. Base 2015

Third quarter of 2022

Provisional Data

1. National indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on- year
1. Sea and coastal freight water transport	105,752	2.3	6.6	7.8
2. Scheduled passenger air transport	109,707	3.3	17.5	20.7
3. Warehousing and storage	101,951	0.6	1.9	1.9
4. Cargo handling	107,342	0.5	4.3	4.1
5. Postal and courier activities	128,595	-0.7	5.4	5.7
6. Telecommunications	90,568	0.4	1.0	-0.3
7. Computer programming and consultancy activities	109,848	-0.6	2.4	2.7
8. Information service activities	101,104	0.7	-1.1	-1.2
9. Legal and economic advisory	105,940	0.2	1.8	2.0
10. Architectural and engineering activities; technical testing and analysis	104,969	-0.6	0.7	1.1
11. Advertising	73,815	-17.3	-9.0	-0.7
12. Market research	109,709	0.1	2.2	2.2
13. Employment-related activities	107,783	0.4	1.3	0.9
14. Security activities	106,267	0.0	2.1	2.4
15. Cleaning activities	103,948	0.3	1.6	2.1