

18 March 2022

Services Sector Price Index (SSPI). Base 2015
Fourth quarter 2021. Provisional data

***Passenger air transport* prices registered an annual rate of 6.1%, almost six points above that of the third quarter**

The annual rate of *Information service activities* decreased more than four points to stand at -1.3%

Annual evolution of the prices of services

In the fourth quarter of 2021, the annual variation in the prices of services increased in nine of the 15 activities for which indices are calculated, while it decreased in the remaining six.

The activities where the annual rate registered the greatest increases compared to the third quarter of 2021 were:

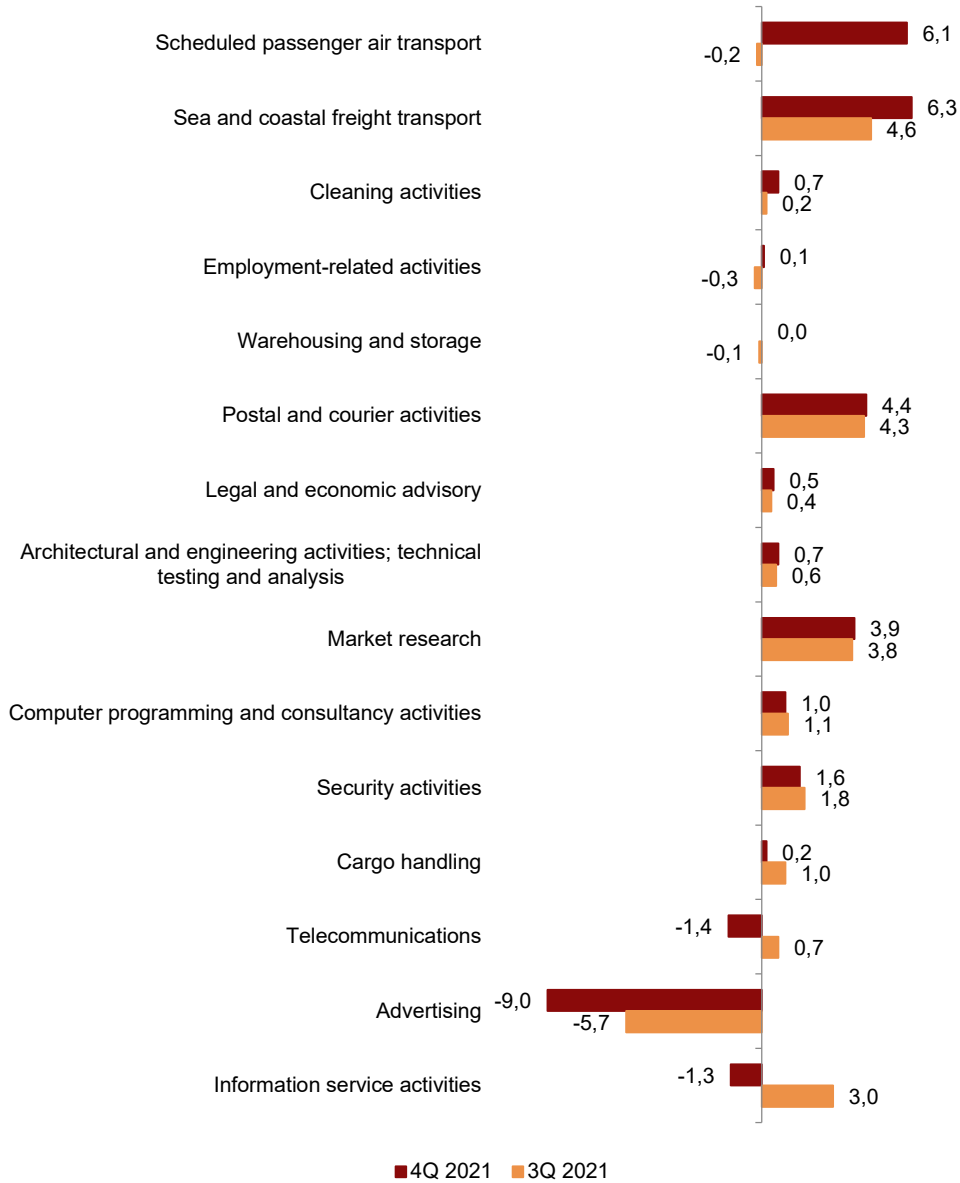
- ***Passenger air transport***, which showed a variation of 6.1%. This was almost six and a half points above that of the previous quarter, due to the increase in prices, which decreased in the fourth quarter of 2020.
- ***Sea and coastal freight water transport***, with an annual variation of 6.3%. This was more than a point and half higher than in the second quarter. This evolution was caused by the rise in the prices for this activity, compared to the decrease registered in 2020.

In turn, among the activities whose rate decreased with respect to the previous quarter, worth highlighting are:

- ***Information service activities***, whose variation fell by more than four points, to -1.3%. This behaviour was a consequence of a fall in this activity's prices this quarter, while the rose in the fourth quarter of 2020.
- ***Advertising***, whose rate stood at -9.0%. This was almost three and a half points below that of the third quarter, due to the fact that the prices of this activity rose more in the fourth quarter of 2020 than in this quarter.

Annual SSPI Rate

CNAE Activities. Percentage



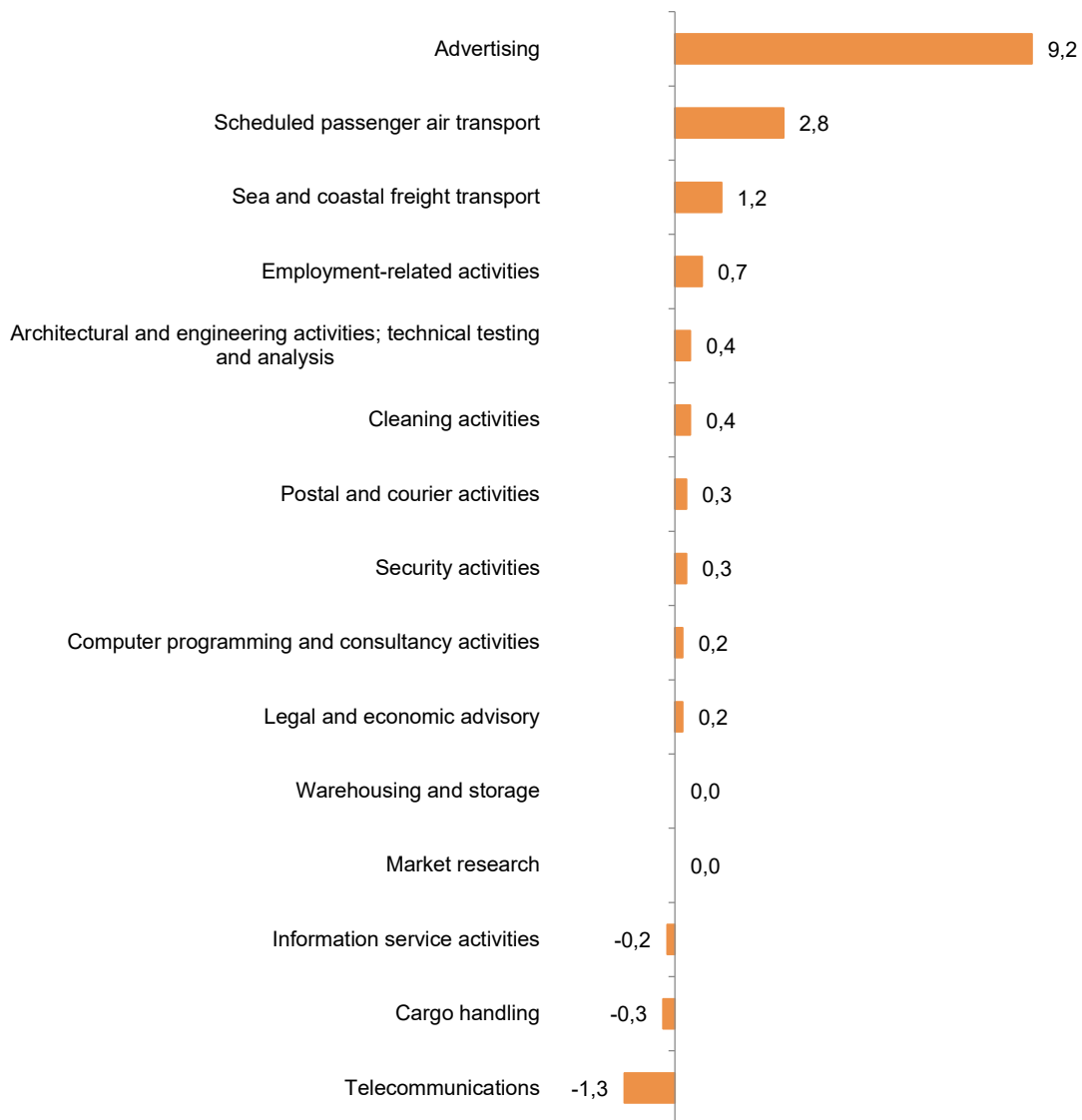
Quarterly evolution of the prices of services

The greatest price increases in the fourth quarter of 2021 as compared with the third quarter occurred in *Advertising* (9.2%) and *Passenger air transport* (2.8%).

On the other hand, the greatest decreases were registered in *Telecommunications* (-1.3%) and *Cargo handling* (-0.3%).

Quarterly SSPI Rate

CNAE Activities. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2020 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section [Quality at INE and the Code of Best Practices](#) on the INE website.

For further information see **INEbase: www.ine.es/en/** Twitter: **@es_ine**

All press releases at: **www.ine.es/en/prensa/prensa_en.htm**

Press Office: Telephone numbers: (+34) 91 583 93 63 /94 08 – **gprensa@ine.es**

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Service Sector Price Indices. Base 2015

Fourth quarter 2021

Provisional Data

1. National Indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight water transport	102.947	1.2	6.3	6.3
2. Scheduled passenger air transport	93.388	2.8	6.1	6.1
3. Warehousing and storage	100.066	0.0	0.0	0.0
4. Cargo handling	102.855	-0.3	0.2	0.2
5. Postal and courier activities	121.959	0.3	4.4	4.4
6. Telecommunications	89.689	-1.3	-1.4	-1.4
7. Computer programming and consultancy activities	107.162	0.2	1.0	1.0
8. Information service activities	102.110	-0.2	-1.3	-1.3
9. Legal and economic advisory	104.076	0.2	0.5	0.5
10. Architectural and engineering activities; technical testing and analysis	104.243	0.4	0.7	0.7
11. Advertising	81.150	9.2	-9.0	-9.0
12. Market research	107.297	0.0	3.9	3.9
13. Employment-related activities	107.575	0.7	0.1	0.1
14. Security activities	104.094	0.3	1.6	1.6
15. Cleaning activities	102.274	0.4	0.7	0.7