



Mercantile companies. 2023

Provisional data

	Number	Subscribed capital (millions of euros)	Inter-annual variation of the number of companies (%)
Incorporated*	108,091	6,290	9.1
Joint stock company	423	312	-2.3
Limited company	107,649	5,978	9.1
That increased their capital	29,424	21,469	1.3
Joint stock company	1,464	5,381	2.7
Limited company	27,948	16,087	1.3
Dissolved	24,764		-5.6

*The general total includes general and limited partnerships.

More than 80% of corporate dissolutions are voluntary

In 2023, 108,091 new companies were created, according to provisional data from the Mercantile Companies Statistics, 9.1% more than the previous year. Most of them are limited liability companies (99.6%). The number of corporations incorporated was 2.3% lower than in the previous year.

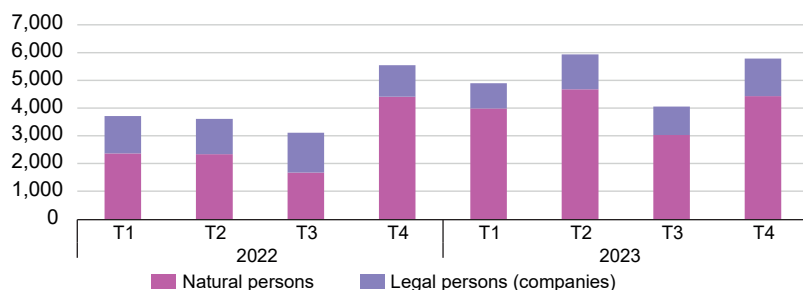
The number of company dissolutions decreased 5.6% in annual rate. Most of them were voluntary (82.8% of the total), while 9.9% were due to a merger.

Individuals account for 78.0% of insolvent debtors

The number of insolvent debtors in 2023 was 20,666, through accumulation of the year's four quarters, according to data from the Bankruptcy Proceedings Statistics of the Association of Registrars. This figure was 29.4% higher than in 2022.

Among insolvent debtors, 78.0% are natural persons with or without business activity, which represents an increase of 49.4% compared to the previous year.

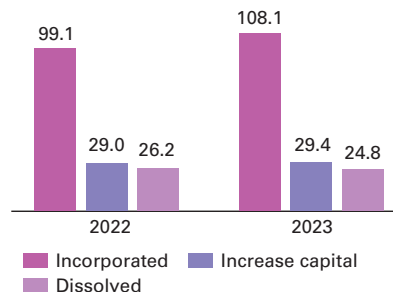
Bankrupt debtors according to legal nature.



Source: Association of Property, Mercantile and Movable Goods Registrars of Spain

Mercantile companies

Thousands



Voluntary dissolution of companies

(% over the total number of dissolved companies)

